

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, May 3-7, 2010

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,532,822	149,506	153,298	539,342	376,304	168,395	2,893	143,083
Number of loans	28,299	1,971	3,556	12,436	5,146	1,264	44	3,882
Weighted average maturity (months) ¹	23.76	49.09	22.06	20.00	23.66	14.47	4.23	24.36
Weighted average repricing interval (months) ²	8.17	13.57	13.94	6.25	3.02	9.75	1.74	15.41
Weighted average risk rating ³	3.19	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	5.33	5.29	6.25	5.20	4.96	5.23	2.96	5.98
Standard error ⁵	.17	.44	.25	.19	.37	.52	.98	.21
<i>Interquartile range</i> ⁶								
75th percentile	6.52	6.51	7.26	6.50	6.40	7.00	3.55	6.64
25th percentile	4.08	4.33	5.29	4.26	3.59	3.43	1.31	5.27
<i>Purpose of loan</i>								
Feeder livestock	5.33	6.05	5.51	5.28	4.99	4.49	5.36	5.15
Other livestock	7.56	7.19	5.53	5.17	3.72	n.a.	6.86	5.56
Other current operating expenses ⁷	5.74	6.06	5.58	5.12	4.46	3.55	6.16	6.12
Farm machinery and equipment	6.55	7.24	5.83	4.24	7.22	n.a.	6.87	6.26
Farm real estate	5.88	5.94	6.11	6.28	6.96	n.a.	5.28	4.51
Other ⁸	3.00	7.23	3.44	4.84	4.35	2.73	5.90	4.87
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	71.12	66.46	44.58	73.77	86.84	73.30	50.10	50.98
Under commitment	72.58	69.63	60.68	76.68	86.22	83.99	58.83	23.91
Callable	22.20	7.21	21.77	37.50	10.38	20.73	n.a.	13.97
Subject to prepayment penalty	16.62	21.24	4.21	16.24	15.45	41.85	n.a.	.22
<i>Purpose of loan</i>								
Feeder livestock	6.42	2.46	17.23	4.64	4.16	1.36	n.a.	17.68
Other livestock	5.43	3.23	1.81	4.13	6.84	13.94	n.a.	2.85
Other current operating expenses ⁷	46.93	46.97	56.35	59.61	31.75	28.59	28.39	50.88
Farm machinery and equipment	6.90	10.65	3.27	6.19	5.03	13.68	n.a.	6.65
Farm real estate	7.11	13.94	1.60	6.07	2.02	20.59	n.a.	7.50
Other ⁸	27.21	22.76	19.74	19.36	50.21	21.84	71.61	14.44
<i>Type of collateral</i>								
Farm real estate	14.71	17.99	11.83	10.73	10.90	23.63	10.96	29.00
Other	83.27	79.26	84.44	86.65	88.30	76.36	69.56	68.67

For explanation of footnotes, see table A.8.

n.a. Not available.