

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, February 1-5, 2010
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	1,044,105	29,301	62,965	86,379	131,154	252,980	481,327
Number of loans	16,485	5,383	4,174	2,531	1,895	1,667	834
Weighted average maturity (months) ¹	14.74	8.18	10.15	11.80	13.21	14.45	16.78
Weighted average repricing interval (months) ²	4.80	2.38	3.42	4.35	4.72	5.18	5.02
Weighted average risk rating ³	3.25	3.13	3.18	3.26	3.24	3.30	3.25
Weighted average interest rate ⁴	4.78	5.34	5.34	5.13	4.95	4.89	4.51
Standard error ⁵	.28	.22	.13	.14	.25	.19	.39
<i>Interquartile range⁶</i>							
75th percentile	5.75	6.06	6.18	6.16	5.90	5.88	5.50
25th percentile	3.79	4.85	4.75	4.30	4.07	4.07	3.30
<i>Purpose of loan</i>							
Feeder livestock	4.54	5.21	5.56	4.98	4.58	5.03	3.87
Other livestock	4.71	5.51	4.95	5.00	4.57	4.09	4.85
Other current operating expenses ⁷	5.22	5.47	5.49	5.29	5.15	5.15	5.19
Farm machinery and equipment	4.88	6.57	6.00	6.24	5.60	5.87	4.01
Farm real estate	6.11	3.86	5.79	5.43	6.34	5.98	6.27
Other ⁸	3.42	4.17	4.29	3.89	3.97	3.60	3.14
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	77.90	85.35	82.64	79.88	81.51	81.24	73.73
Under commitment	70.51	90.29	82.73	75.28	79.80	70.07	64.56
Callable	15.03	26.07	23.00	17.46	16.80	23.03	8.18
<i>Purpose of loan</i>							
Feeder livestock	6.64	5.83	6.39	7.43	7.58	7.77	5.73
Other livestock	5.78	6.32	4.30	4.23	5.19	4.51	7.04
Other current operating expenses ⁷	54.98	73.20	68.16	64.94	56.01	58.26	48.35
Farm machinery and equipment	6.02	3.25	4.35	6.23	6.73	4.41	7.03
Farm real estate	5.00	.69	2.86	3.69	5.59	6.32	4.91
Other ⁸	21.59	10.72	13.93	13.48	18.90	18.73	26.94
<i>Type of collateral</i>							
Farm real estate	11.61	7.56	7.76	12.22	7.36	12.22	13.09
Other	85.73	89.36	89.67	83.91	90.61	82.96	85.45

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.
For explanation of footnotes, see table A.8.