

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, February 1-5, 2010
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	463,641	69,088	55,559	135,617	74,273	2,154	28,713	98,239
Number of loans	8,486	1,105	1,484	3,083	627	103	187	1,897
Weighted average maturity (months) ¹	28.22	13.22	22.34	49.39	28.64	9.65	15.51	16.70
Weighted average repricing interval (months) ²	7.24	9.43	10.66	9.41	7.06	12.55	12.39	2.66
Weighted average risk rating ³	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.	22.24
Weighted average interest rate ⁴	6.19	6.08	6.14	6.83	4.97	7.31	6.60	6.18
Standard error ⁵	.09	.21	.28	.27	.32	1.81	.30	.20
<i>Interquartile range⁶</i>								
75th percentile	7.13	6.25	6.72	7.59	5.12	7.67	8.00	6.76
25th percentile	5.26	5.26	5.65	6.45	4.25	7.67	6.00	5.63
<i>Purpose of loan</i>								
Feeder livestock	5.95	5.26	7.29	5.07	n.a.	n.a.	5.47	7.09
Other livestock	10.06	7.17	n.a.	6.52	11.07	n.a.	6.94	6.05
Other current operating expenses ⁷	5.81	6.17	6.62	4.66	6.94	6.61	6.11	6.98
Farm machinery and equipment	7.81	6.55	6.59	7.51	7.67	n.a.	6.70	6.49
Farm real estate	7.59	7.04	7.36	4.60	n.a.	6.17	6.73	6.67
Other ⁸	6.51	n.a.	7.68	6.31	.00	n.a.	6.88	49.42
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	52.45	46.77	53.84	82.28	11.28	1.64	32.63	36.70
Under commitment	39.84	61.81	60.35	3.30	20.24	.90	23.74	8.48
Callable	7.84	24.95	39.62	3.16	n.a.	68.86	8.13	4.24
<i>Purpose of loan</i>								
Feeder livestock	15.14	21.70	.67	.12	n.a.	n.a.	16.06	4.02
Other livestock	1.38	9.53	6.83	1.78	2.14	n.a.	1.80	63.69
Other current operating expenses ⁷	68.32	58.35	64.23	59.86	16.15	98.36	56.52	5.05
Farm machinery and equipment	6.20	2.37	3.31	1.50	77.62	n.a.	10.73	13.68
Farm real estate	.58	8.06	21.16	21.92	n.a.	1.64	13.35	5.08
Other ⁸	8.39	n.a.	3.80	14.82	4.09	n.a.	1.55	10.27
<i>Type of collateral</i>								
Farm real estate	4.54	14.79	45.51	24.84	n.a.	59.92	18.73	71.20
Other	95.01	77.38	53.79	75.06	n.a.	n.a.	n.a.	n.a.

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.