
Federal Reserve Release



H.2

Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received

No. 42

Week Ending October 16, 1999

Bank Holding Companies

Fleet Financial Group, Inc., Boston, Massachusetts -- commenters' requests for reconsideration of the Board's approval of the acquisition of BankBoston Corporation.

- Denied, October 13, 1999

Oriental Financial Group, Inc., San Juan, Puerto Rico -- to make an initial investment in a foreign subsidiary, Oriental Financial Services Corporation, under Regulation K.

- Approved, October 12, 1999

General Accounting Office

General Accounting Office -- response to draft GAO report, "Long-Term Capital Management: Regulators Needed to Focus Greater Attention on Systemic Risk."

- Approved, October 15, 1999

Regulations And Policies

Real estate lending standards -- Interagency guidance on high loan-to-value (LTV) residential real estate lending.

- Published, October 12, 1999

Reserve Bank Services

Federal Reserve Bank of Kansas City -- new Internet site, "1st Source Community Development Resource Guide," to help locate resources for affordable housing, business development, community infrastructure, and agribusiness.

- Announced, October 13, 1999

BS&R Banking Supervision and Regulation**C&CA** Consumer and Community Affairs**FOMC** Federal Open Market Committee**RBOPS** Reserve Bank Operations and Payment**IF** International Finance**OSDM** Office of Staff Director for Management**Bank Branches, Domestic**

Secretary

AmSouth Bank, Birmingham, Alabama -- to establish a branch at 2025 Gunter Avenue, Guntersville.

- Approved, October 13, 1999

Kansas City

Farmers State Bank, Quinton, Oklahoma -- to establish a branch at H and East Main, Stigler.

- Approved, October 15, 1999

Atlanta

The Peoples Bank & Trust Company, Selma, Alabama -- to establish a branch at 4949 Highway 17, Helena.

- Approved, October 13, 1999

Philadelphia

Summit Bank, Bethlehem, Pennsylvania -- to establish branches at 2395 York Road, Jamison, and 73 Old Dublin Pike, Doylestown.

- Approved, October 12, 1999

Atlanta

SunTrust Bank, Atlanta, Georgia -- to establish branches at 2162 Henderson Mill Road and 2365 Peachtree Road, Atlanta, and 4305 State Bridge Road, Alpharetta.

- Approved, October 13, 1999

Chicago

Warren Bank, Warren, Michigan -- to establish a branch at 29437 Ryan Road.

- Approved, October 14, 1999

Bank Holding Companies

Boston

Boston Private Financial Holdings, Boston, Massachusetts -- to acquire Rinet Company, Inc.

- Approved, October 15, 1999

Bank Holding Companies

Atlanta

Citrus Financial Services, Inc., Vero Beach, Florida -- to acquire The Commercial Bank of Highlands County, N.A., Sebring, a de novo bank.
- Approved, October 13, 1999

Atlanta

First Capital Bancorp, Inc., Norcross, Georgia -- modification of a commitment.
- Approved, October 15, 1999

Secretary

First Security Corporation, Salt Lake City, Utah -- commenters' requests to extend the public comment period for the proposed merger with Zions Bancorporation.
- Denied, October 13, 1999

Kansas City

FMLB Acquisition, Inc., Medicine Lodge, Kansas -- to acquire First Medicine Lodge Bancshares, Inc., and thereby acquire First National Bank of Medicine Lodge.
- Approved, October 13, 1999

Atlanta

GNB Holdings Trust, Miami, Florida -- to acquire Eagle National Holding Company and thereby acquire Eagle National Bank.
- Approved, October 12, 1999

Chicago

Heartland Financial USA, Inc., Dubuque, Iowa -- request for waiver of application in connection with the acquisition of National Bancshares, Inc., Clovis, New Mexico, and thereby acquire First National Bank of Clovis.
- Approved, October 4, 1999 (AC)

Kansas City

Hillcrest Bancshares, Inc., Overland Park, Kansas -- to acquire American Bank, Wichita.
- Approved, October 15, 1999

Bank Holding Companies

Atlanta

Marine Bancorp, Inc., Marathon, Florida -- to become a bank holding company through the acquisition of Marine Bank of the Florida Keys.
- Approved, October 12, 1999

Atlanta

Nexity Financial Corporation, Birmingham, Alabama -- to become a bank holding company through the acquisition of Peoples State Bank, Grant.
- Approved, October 15, 1999

Dallas

Overton Financial Corporation, Overton, Texas, and Overton Delaware Corporation, Dover, Delaware -- to acquire Longview Financial Corporation, Longview, Texas.
- Approved, October 14, 1999

Kansas City

Pinnacle Bancorp, Inc., Central City, Nebraska -- to acquire Park National Bank, Estes Park, Colorado.
- Approved, October 15, 1999

Minneapolis

Security Financial Services Corporation, Durand, Wisconsin -- to become a bank holding company through the acquisition of Security National Bank of Durand.
- Approved, October 12, 1999

Secretary

TransPecos Financial Corp., San Antonio, Texas -- to acquire The Security State Bank of Pecos, Pecos.
- Approved, October 14, 1999

San Francisco

Wells Fargo & Company, San Francisco, California -- to acquire Allied Leasing Company, Burnsville, Minnesota, and thereby engage in leasing personal property.
- Approved, October 13, 1999

Bank Holding Companies

Chicago

Wintrust Financial Corporation, Lake Forest, Illinois -- to acquire Tricom, Inc., Milwaukee, Wisconsin, and thereby engage in loan and data processing services.
- Withdrawn, October 12, 1999

Bank Mergers

Kansas City

Pinnacle Bank, Papillion, Nebraska -- to merge with Pinnacle Bank, Palmer, and Pinnacle Bank, N.A., Central City, and thereby establish additional branches.
- Approved, October 14, 1999

Banks, State Member

St. Louis

The Bank of Yellville, Yellville, Arkansas -- to exercise fiduciary powers.
- Approved, October 15, 1999

Change In Bank Control

Chicago

Community Bancorporation, Inc., Watertown, Wisconsin -- change in bank control.
- Permitted, October 15, 1999

Chicago

D&H Investment Corporation, Cherokee, Iowa. -- change in bank control.
- Returned, October 4, 1999 (AC)

St. Louis

First State Bancorp, Inc., Caruthersville, Missouri -- change in bank control.
- Permitted, October 15, 1999

Competitive Factors Reports

San Francisco

Baker Boyer National Bank, Walla Walla, Washington -- report on competitive factors of the proposed merger with Bank of Commerce, Milton-Freewater, Oregon.
- Submitted, October 13, 1999

Competitive Factors Reports

St. Louis

The Boone County National Bank of Columbia, Columbia, Missouri -- report on competitive factors of the proposed acquisition of State Bank of Hallsville, Hallsville.
- Submitted, October 13, 1999

St. Louis

First Federal Bank, Federal Savings Bank, Corydon, Indiana -- report on competitive factors of the proposed acquisition of Harrison County Bank, Palmyra.
- Submitted, October 13, 1999

Philadelphia

Sovereign Bank, Wyomissing, Pennsylvania -- report on competitive factors of the proposed acquisition of 306 branches of Fleet National Bank, Providence, Rhode Island, Fleet Bank-New Hampshire, Manchester, New Hampshire, and BankBoston, N.A., Boston, Massachusetts.
- Submitted, October 14, 1999

Extensions Of Time

Minneapolis

United Financial Corp., Great Falls, Montana -- extension to January 15, 2000, to acquire additional shares of Valley Bancorp., Phoenix, Arizona.
- Granted, October 13, 1999

Membership

Atlanta

Bank of Murfreesboro, Murfreesboro, Tennessee -- membership in the Federal Reserve System.
- Approved, October 15, 1999

Richmond

Community First Bank, Forest, Virginia -- membership in the Federal Reserve System.
- Approved, October 12, 1999

Membership

Kansas City

First American State Bank, Greenwood Village, Colorado -- membership in the Federal Reserve System.

- Approved, October 13, 1999

Atlanta

Flagler Bank, West Palm Beach, Florida -- membership in the Federal Reserve System.

- Approved, October 13, 1999

Regulations And Policies

FOMC

Federal Open Market Committee -- minutes of the meeting on August 24, 1999.

- Published, October 7, 1999 (AC)

District 1

Federal Reserve Bank of Boston

Applications and notifications filed during the week ending Saturday, October 16, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 2

Federal Reserve Bank of New York

Applications and notifications filed during the week ending Saturday, October 16, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
FBSEA	Banca Intessa S.P.A., Milano, Italy, to establish a branch in New York, New York, and to establish representative offices in Chicago, Illinois and San Francisco, California.	Newspaper – N/Avail
18(c)/9	Peapack-Gladstone Bank, Gladstone, New Jersey, to merge Chatham Savings, FSB, with and into Peapack-Gladstone Bank; and as an incident thereto, to establish branches.*	Newspaper – 11/08/1999
Branch	Manufacturers and Traders Trust Company, Buffalo, New York, to establish a branch office located at 1111 Route 110, 3 rd Floor, Town of Babylon, New York.*	Newspaper – N/Avail
FBSEA	UBS AG, Zurich, Switzerland, to establish a representative office in Boston, Massachusetts.	Newspaper – N/Avail

* Subject to the provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)/3(a)(5)	NBT Bancorp Inc., Norwich, New York, to merge with Lake Ariel Bancorp, Inc., and thereby indirectly acquire LA Bank, N.A., both of Lake Ariel, Pennsylvania.*	Newspaper – 11/06/1999 Fed Reg – 11/12/1999
4(c)(8)	North Fork Bancorporation, Inc., Melville, New York, to acquire an existing thrift holding company, and indirectly acquire Jamaica Savings Bank FSB, both of Lynbrook, New York.*	Newspaper – 11/12/1999 Fed Reg – N/Avail
4(c)(8)	North Fork Bancorporation, Inc., Melville, New York, to acquire an existing thrift holding company, and indirectly acquire Reliance Federal Savings Bank, both of Garden City, New York.*	Newspaper – 11/12/1999 Fed Reg – N/Avail

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	UBS AG, Zurich, Switzerland, to acquire Global Asset Management Limited, Hamilton, Bermuda, and thereby engage in various nonbanking activities.	Fed Reg – 10/29/1999
4(c)(8)	National Westminster Bank Plc, London, England, to invest through its wholly-owned subsidiary, NatWest Group Holdings Corporation, New York, New York, in Identrus, LLC, New York, New York, and engage <i>de novo</i> in digital certification, and data processing and data transmission activities.	Fed Reg – 11/10/1999
4(c)(8)	UBS AG, Zurich, Switzerland, to acquire, indirectly through UBS (USA) Inc., Stamford, Connecticut, (i) 100 percent of the voting shares of ARI Acquisition Corporation, Boston, Massachusetts, and (ii) 100 percent of the membership interest of Allegis Realty Investors, LLC, Hartford, Connecticut; AgriVest LLC, Boston, Massachusetts; and Allegis Capital LLC, Hartford, Connecticut, and thereby engage in certain nonbanking activities.	Fed Reg – N/Avail
4(c)(8)	Chase Manhattan Corporation, New York, New York, to acquire all of the stock of Hambrecht & Quist Group, Inc., San Francisco, California, and thereby engage worldwide in: underwriting and dealing in, to a limited extent, all types of debt and equity securities other than interests in open-end investment companies; certain nonbanking activities; and acting as the general partner of private investment limited partnerships that invest in assets in which a bank holding company is permitted to invest.	Fed Reg – N/Avail
4(c)(8)	Fuji Bank, Ltd., Tokyo, Japan, to establish through Heller Financial, Inc., Chicago, Illinois (“Heller”), a joint-venture between Heller’s indirect, wholly-owned subsidiary, Heller Financial Leasing, Inc., Troy, Michigan, and SFS Holding Corporation, Park Ridge, New Jersey, an indirect, wholly-owned subsidiary of SONY Corporation, Tokyo, Japan, and thereby engage in various nonbanking activities.	Fed Reg – N/Avail

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 3

Federal Reserve Bank of Philadelphia

Applications and notifications filed during the week ending Saturday, October 16, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 4

Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending Saturday, October 16, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Received notice from Somerset Trust Company, Somerset, PA on 10/15/1999 of its intent to establish a branch office at 801 Barn Street, Hooversville, PA.	10/26/1999

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 5

Federal Reserve Bank of Richmond

Applications and notifications filed during the week ending Saturday, October 16, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 6

Federal Reserve Bank of Atlanta

Applications and notifications filed during the week ending Saturday, October 16, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	First State Financial Corporation, Sarasota, Florida, to acquire First State Bank of Pinellas, St. Petersburg, Florida.	Newspaper – 11/03/1999

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
470836	Farmers & Merchants Bank Post Office Box 220 Centre, Alabama 35960 (205) 927-3691	07/06/1999	10/11/1999	S		X

Section VI – CRA examinations scheduled for Quarter of N/A

<i>Institution</i>	<i>Location</i>
--------------------	-----------------

None

District 7

Federal Reserve Bank of Chicago

Applications and notifications filed during the week ending Saturday, October 16, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Old Kent Bank Grand Rapids, Michigan 1332 Hilltop Road St. Joseph, Michigan	Newspaper – 10/18/1999
Branch	Citizens Bank Flint, Michigan 900 Victors Way Ann Arbor, Michigan	Newspaper – 10/22/1999

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Farmers and Merchants Bancshares, Inc.* Burlington, Iowa Farmers and Merchants Bank and Trust (in organization) Mount Pleasant, Iowa	Fed Reg – 10/18/1999 Newspaper – 10/27/1999
3(a)(1)	Merchants Merger Corp.* New Berlin, Wisconsin Pyramid Bancorp, Inc. Grafton, Wisconsin Grafton State Bank Grafton, Wisconsin	Fed Reg – N/Avail Newspaper – 11/5/1999

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
-------------	--------------------

None

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>

None

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
--------------------	-----------------

None

District 8

Federal Reserve Bank of St. Louis

Applications and notifications filed during the week ending Saturday, October 16, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
1146	Pulaski Bank & Trust Little Rock, Arkansas	6/7/1999	10/11/1999	S		X
277558	First State Bank of St. Robert St. Robert, Missouri	6/21/1999	10/15/1999	S		X

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 9

Federal Reserve Bank of Minneapolis

Applications and notifications filed during the week ending Saturday, October 16, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	The Irrevocable Amundson Grandson's Family Trust, Sioux Falls, South Dakota, and The Irrevocable Amundson Granddaughter's Family Trust, Sioux Falls, South Dakota, to acquire control of Madison Agency, Inc., Sioux Falls, South Dakota.	Fed Reg - 11/02/1999
3(a)(3)	Truman Bancshares, Inc., Truman, Minnesota, for prior approval to acquire 100% of the voting shares of Martin County Fidelity Bancshares Company, Fairmont, Minnesota.*	N/Avail.
3(a)(1)	Martin County Fidelity Bancshares Company, Fairmont, Minnesota, for prior approval to become a bank holding company through the acquisition of 87.65% of the voting shares of Martin County National Bank, Fairmont, Minnesota.*	N/Avail.

* Subject to the provisions of the Community Reinvestment Act.

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 10

Federal Reserve Bank of Kansas City

Applications and notifications filed during the week ending Saturday, October 16, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Farmers State Bank, Quinton, Oklahoma, to establish a branch office at H and East Main, Stigler, Oklahoma.	Newspaper – 09/30/1999

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Exchange Bancshares of Moore, Inc., Moore, Oklahoma, to become a bank holding company through the acquisition of 63.2 percent of the voting shares of Exchange National Bank of Moore, Moore, Oklahoma.	Newspaper – N/Avail Fed Reg – 10/15/1999
CIC	Piton, L.P., and Ram's Horn, L.P., both of Tulsa, Oklahoma, to acquire 12 percent of the voting shares of Sooner Southwest Bankshares, Inc., Tulsa, Oklahoma, and thereby indirectly acquire First National Bank of Hugo, Hugo, Oklahoma, and Community Bank, Bristow, Oklahoma.	Newspaper – N/Avail Fed Reg – 11/04/1999
CIC	Craig G. Brewster, Butte, Nebraska, to acquire voting shares of Butte State Company, Butte, Nebraska, and thereby indirectly acquire Butte State Bank, Butte, Nebraska.	Newspaper – N/Avail Fed Reg – 11/15/1999

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 11

Federal Reserve Bank of Dallas

Applications and notifications filed during the week ending Saturday, October 16, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Paradigm Bancorporation, Inc., Houston, TX, to acquire Dayton State Bank, Dayton, TX* (previously reported the week ending October 9, 1999)	Fed Reg – 11/05/1999 Newspaper – 11/02/1999
3(a)(3)	North American Bancshares, Inc., Sherman, TX, to acquire Marble Falls National Bancshares, Inc., Marble Falls, TX, and Marble Falls National Bank, Marble Falls, TX*	Fed Reg – N/Avail Newspaper – N/Avail
3(a)(5)	Texas Independent Bancshares, Inc., Texas City, TX, to acquire American Independent Bancshares, Inc., Santa Fe, TX, and Texas First Bank, Santa Fe, TX*	Fed Reg – N/Avail Newspaper – N/Avail

*Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 12

Federal Reserve Bank of San Francisco

Applications and notifications filed during the week ending Saturday, October 16, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Heritage Commerce Corp., San Jose, California, to acquire Heritage Bank South Valley (Proposed), Morgan Hill, California. *	Newspaper - 10/31/1999 Fed Reg - 11/08/1999

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	The Dai-Ichi Kangyo Bank, Limited, Tokyo, Japan, to indirectly acquire Heller Financial, Inc., Chicago, Illinois, through The CIT Group, New York, New York.	Fed Reg - 11/02/1999

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
3(a)(5)(C)	FNB Bancorp, to become a bank holding company by acquiring First National Bank, both of Layton, Utah.	
Member	First Community Bank of the Desert, Indian Wells, California, to become a member of the Federal Reserve System.	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
711865	Bank of Coronado 1190 Orange Avenue Coronado, CA 92118-3468 (619) 230-5377	06/01/1999	10/12/1999	S		X
974567	M&I Thunderbird Bank 1 E. Camelback Road Phoenix, AZ 85012-1658 (602) 241-6500	03/22/1999	10/13/1999	S	X	

The above listing has been prepared as a courtesy by the Federal Reserve Bank of San Francisco, and is not intended to replace formal notices required by statute or regulation; the Reserve Bank assumes no responsibility for errors or omissions.

Section VI – CRA examinations scheduled for **Quarter of**

Institution *Location*

None