
Federal Reserve Release



H.2

Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received

No. 2

Week Ending January 9, 1999

Advisory Councils

Consumer Advisory Council -- appointment of ten new members and designation of Yvonne S. Sparks as Chair and Dwight Golann as Vice Chair for 1999.

- Approved, December 21, 1998 (AC)

BS&R	Banking Supervision and Regulation	RBOPS	Reserve Bank Operations and Payment
C&CA	Consumer and Community Affairs	IF	International Finance
FOMC	Federal Open Market Committee	OSDM	Office of Staff Director for Management

Bank Branches, Domestic

Secretary

AmSouth Bank, Birmingham, Alabama -- to establish branches at 5830 Red Bug Lake Road, Winter Springs, Florida, and 950 South Apollo Boulevard, Melbourne, Florida.

- Approved, January 4, 1999

Atlanta

Colonial Bank, Montgomery, Alabama -- to establish a branch at 2055 Cherokee Road, Alexander City, Alabama.

- Approved, January 6, 1999

Atlanta

Colonial Bank, Montgomery, Alabama -- to establish a branch at 3625 West Russell Road, Las Vegas, Nevada.

- Approved, January 8, 1999

Richmond

Crestar Bank, Richmond, Virginia -- to establish a branch in the Hannaford grocery store at 1356 Gaskins Road.

- Approved, January 7, 1999

Atlanta

First Southern Bank, Boca Raton, Florida -- to establish a branch at 401 North Lake Boulevard, North Palm Beach, Florida.

- Approved, January 6, 1999

Chicago

Johnson Bank, Racine, Wisconsin -- to establish a branch at 1801 Airport Road, Suite C2, Waukesha, Wisconsin.

- Returned, January 7, 1999

San Francisco

Metro Commerce Bank, San Rafael, California -- to establish a branch at 1371 Redwood Way, Petaluma, California.

- Withdrawn, December 28, 1998 (AC)

Bank Holding Companies

Philadelphia

Bryn Mawr Bank Corporation, Bryn Mawr, Pennsylvania -- to engage in investment advisory activities through the acquisition of CDC Capital Management, Inc.
- Approved, January 5, 1999

Director, BS&R

Cardinal Bancorp, Inc., Everett, Pennsylvania -- transfer agent registration.
- Withdrawn, January 7, 1999

Richmond

Cardinal Financial Corporation, Fairfax, Virginia -- to establish Cardinal Wealth Services, Inc., and engage in nonbanking activities.
- Approved, January 8, 1999

St. Louis

Community First Bancshares, Inc., Harrison, Arkansas -- to acquire Community First Bank.
- Approved, January 7, 1999

Director, BS&R

First Maryland Bancorp, Baltimore, Maryland -- request that the Board waive its requirement to conduct an annual inspection of First Maryland Bancorp's section 20 securities subsidiary.
- Granted, January 4, 1999

Director, BS&R

Firstbank of Illinois Company, Springfield, Illinois -- transfer agent registration.
- Withdrawn, January 7, 1999

Boston

Marlborough Bancorp, Marlborough, Massachusetts -- to become a mutual bank holding company through the reorganization of Marlborough Co-operative Bank.
- Approved, January 7, 1999

Bank Holding Companies

Minneapolis

Osceola Bancorporation, Inc., Osceola, Wisconsin -- to acquire Chisago Bancorporation, Inc., Chisago City, Minnesota, and Chisago State Bank.
- Approved, January 6, 1999

Dallas

State National Bancshares, Inc., Lubbock, Texas -- to acquire UB&T Holding Company, Abilene, Texas, and United Bank and Trust.
- Approved, January 7, 1999

Minneapolis

Superior Financial Holding Corporation, Minneapolis, Minnesota -- to acquire Commercial State Bancorporation, Two Harbors, Minnesota, and engage in lending activities and general insurance agency activities in a town with a population less than 5000 through the acquisition of Commercial State Insurance Agency, Inc.
- Approved, January 5, 1999

San Francisco

Wells Fargo & Company, San Francisco, California -- to acquire Century Business Credit Corporation, New York, New York, and engage in nonbanking activities.
- Approved, January 8, 1999

Bank Mergers

Chicago

First State Bank, Brunsville, Iowa -- to merge with Farmers State Bank, Merrill, Iowa, and establish branches at 201 N. Main Street and 225 N. Floyd Avenue, Hinton, Iowa.
- Approved, January 8, 1999

Kansas City

People First Bank, Hennessey, Oklahoma -- to merge with First State Bank, Hobart, Oklahoma, and establish an additional branch.
- Approved, January 4, 1999

Change In Bank Control

Atlanta

First National Bancshares of Eunice, Inc., Eunice, Louisiana -- change in bank control.

- Permitted, January 7, 1999

Atlanta

Greene County Bancshares, Inc., Greeneville, Tennessee -- change in bank control.

- Permitted, January 8, 1999

Atlanta

PBG Financial Services, Inc., Graceville, Florida -- change in bank control.

- Returned, January 5, 1999

San Francisco

San Francisco Company, San Francisco, California -- change in bank control.

- Permitted, January 4, 1999

Minneapolis

Security Bancshares, Inc., Dunseith, North Dakota -- change in bank control.

- Permitted, January 6, 1999

Competitive Factors Reports

Dallas

Austin Bank, Texas N.A., Jacksonville, Texas -- report on competitive factors of the proposed merger with Austin Bank, Rusk, Texas.

- Submitted, January 7, 1999

St. Louis

BancorpSouth Bank, Tupelo, Mississippi -- report on competitive factors of the proposed merger with The Home Bank, Guntersville, Alabama.

- Submitted, January 5, 1999

Richmond

Bank of America, National Association, Phoenix, Arizona -- report on competitive factors of the proposed merger with NationsBank of Delaware, National Association, Dover, Delaware.

- Submitted, January 5, 1999

Competitive Factors Reports

Richmond

Bank of America, National Trust and Savings Association, San Francisco, California -- report on competitive factors of the proposed merger with NationsBank, National Association, Charlotte, North Carolina.
- Submitted, January 5, 1999

Dallas

First National Bank, Cleburne, Texas -- report on competitive factors of the proposed merger with Cleburne State Bank.
- Submitted, January 6, 1999

Secretary

Mercantile Trust Company National Association, St. Louis, Missouri -- report on competitive factors of the proposed merger with Pennyryle Citizens Bank and Trust Company, Hopkinsville, Kentucky.
- Submitted, January 8, 1999

Atlanta

Regions Bank, Birmingham, Alabama -- report on competitive factors of the proposed merger with Greenville National Bank, Greenville, South Carolina.
- Submitted, January 6, 1999

Atlanta

Regions Bank, Birmingham, Alabama -- report on competitive factors of the proposed merger with Valdosta Bank and Trust, Valdosta, Georgia.
- Submitted, January 6, 1999

New York

Richmond County Financial Corp., Staten Island, New York -- report on competitive factors of the proposed acquisition of Bayonne Bancshares, Inc., Bayonne, New Jersey, and First Savings Bank of New Jersey.
- Submitted, January 7, 1999

Chicago

State Bank of Orion, Orion, Illinois -- report on competitive factors of the proposed purchase of the Cambridge, Illinois, branch of First Bank, Creve Coeur, Missouri.
- Submitted, January 8, 1999

Competitive Factors Reports

Minneapolis

U.S. Bank, N.A., Minneapolis, Minnesota -- report on competitive factors of the proposed merger with Zapp National Bank of St. Cloud, St. Cloud, Minnesota; The First National Bank of Little Falls, Little Falls, Minnesota; and Melrose State Bank, Melrose, Minnesota.

- Submitted, January 5, 1999

Extensions Of Time

St. Louis

Bank of the Ozarks, Inc., Little Rock, Arkansas -- extension to February 26, 1999, to acquire John R. Taylor Financial Group, Inc., Fort Smith, Arkansas, and engage in certain nonbanking activities.

- Granted, January 6, 1999

Atlanta

Cumberland Bancorp, Inc., Carthage, Tennessee -- extension to April 7, 1999, to acquire The Bank of Mason, Mason, Tennessee.

- Granted, January 6, 1999

Chicago

Legacy Bancorp, Inc., Milwaukee, Wisconsin -- extension to April 9, 1999, to acquire Legacy Bank.

- Granted, January 5, 1999

District 1
Federal Reserve Bank of Boston

Applications and notifications filed during the week ending Saturday, January 9, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 2

Federal Reserve Bank of New York

Applications and notifications filed during the week ending Saturday, January 9, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
FBSEA	Banco de la Ciudad de Buenos Aires, Buenos Aires, Argentina, to establish a representative office in New York, New York.	Newspaper – N/Avail
FBSEA	Moscow Narodny Bank, London, England, to establish a representative office in New York, New York.	Newspaper – N/Avail
FBSEA	Caixa Geral de Depositos, Lisbon, Portugal, to establish a branch in New York, New York.	Newspaper – N/Avail

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Grand Bancorp, Inc., Kingston, New Jersey, to become a bank holding company with respect to Grand Bank, N.A., Kingston, New Jersey.*	Newspaper – 01/24/1999 Fed Reg – 01/29/1999

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

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					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 3

Federal Reserve Bank of Philadelphia

Applications and notifications filed during the week ending Saturday, January 9, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	<u>Twin River Community Bank</u> , Easton, PA to establish two branch offices: 3815 Linden Street, Bethlehem, PA and 2400 Schoenersville Rd, Bethlehem, PA, pursuant to Section 9 of the Federal Reserve Act.	01/28/1999

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 4

Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending Saturday, January 9, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Received application from LCNB Corp., Lebanon, OH on 01/08/1999 to acquire Lebanon Citizens National Bank, Lebanon, OH.*	N/Avail -

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 5

Federal Reserve Bank of Richmond

Applications and notifications filed during the week ending Saturday, January 9, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	First Virginia Bank-Southwest, Roanoke, Virginia, to merge with First Virginia Bank-Piedmont, Lynchburg, Virginia; First Virginia Bank – Franklin County, Rocky Mount, Virginia; and First Virginia Bank-Clinch Valley, Tazewell, Virginia.*	Newspaper – 02/08/1999

*Subject to the provisions of the Community Reinvestment Act.

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

- O = Outstanding**
- S = Satisfactory**
- NI = Needs to improve**
- SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
679826	The Middleburg Bank 111 W. Washington Street Middleburg, Virginia 20118	10/26/1998	01/01/1999	S		X
99228	King George State Bank 10045 Kings Highway King George, Virginia 22485	11/02/1998	01/02/1999	O		X

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 6

Federal Reserve Bank of Atlanta

Applications and notifications filed during the week ending Saturday, January 9, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Capital City Bank, Tallahassee, Florida, to establish a branch located at 1456 Capital Circle, North West, Tallahassee, Florida.	01/13/1999*
Branch	SunTrust Bank, Atlanta, Georgia, to establish a branch located at the Roswell Village Publix 665 Holcomb Bridge Road, Roswell, Georgia.	01/13/1999*

*Subject to provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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					<i>LrgBk</i>	<i>SmBk</i>
2616076	Riverside Bank of the Gulf Coast 521 Del Prado Boulevard Cape Coral, FL 33990	09/14/1998	12/30/1998	S		X

Section VI – CRA examinations scheduled for **Quarter of**

Institution *Location*

None

District 7

Federal Reserve Bank of Chicago

Applications and notifications filed during the week ending Saturday, January 9, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Bank of Oakfield Oakfield, Wisconsin 128 Main Street Oakfield, Wisconsin	Newspaper – 1/4/1999
18(c) & Branch	Baylake Bank Sturgeon Bay, Wisconsin Baylake Bank, National Association (formerly Evergreen Bank, N.A.) Poy Sippi, Wisconsin and thereby establish four branch offices	Newspaper – N/Avail

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Fox River Valley Bancorp, Inc.* Appleton, Wisconsin First Business Bank of the Fox River Valley (in organization) Appleton, Wisconsin	Fed Reg – 1/28/1999 Newspaper – 1/20/1999
3(a)(1)	Greenville Community Financial Corporation* Greenville, Michigan Greenville Community Bank (in organization) Greenville, Michigan	Fed Reg – 1/22/1999 Newspaper – 1/20/1999
3(a)(3)	First Business Bancshares, Inc* Madison, Wisconsin Fox River Valley Bancorp, Inc. Appleton, Wisconsin First Business Bank of the Fox River Valley (in organization) Appleton, Wisconsin	Fed Reg – 1/28/1999 Newspaper – 1/20/1999

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

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					<i>LrgBk</i>	<i>SmBk</i>
2648	Firststar Bank – Illinois 30 N. Michigan Avenue Chicago, Illinois 60602 (312) 641-1000	9/25/1998	1/8/1999	S	X	

Section VI – CRA examinations scheduled for **Quarter of**

Institution

Location

None

District 8

Federal Reserve Bank of St. Louis

Applications and notifications filed during the week ending Saturday, January 9, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
Section 5(b) of the Bank Service Corporation Act	Companion notices by American National Bank and Trust Company of Shawnee, Shawnee, Oklahoma, Oklahoma National Bank of Duncan, Duncan, Oklahoma, and United Bank, Oklahoma City, Oklahoma (all subsidiaries of Arvest Bank Group, Inc., Bentonville, Arkansas), to invest in Security BankCard Center, Inc., Norman, Oklahoma, a bank service corporation, and thereby participate in its credit card program.	
SMBOTH	Notice by Effingham State Bank, Effingham, Illinois, to make a dividend payment.	

Section V – Availability of CRA public evaluations

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					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 9

Federal Reserve Bank of Minneapolis

Applications and notifications filed during the week ending Saturday, January 9, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Fred C. Kraemer Irrevocable Trust, Fairmont, Minnesota to acquire control of Truman Bancshares, Inc., Truman, Minnesota	Fed Reg - 01/25/1999

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Johnson Holdings, Inc., East Central Holding Co., and Isanti Agency, Inc., all of Isanti, Minnesota, to engage <i>de novo</i> in securities brokerage activities through Isanti Agency, Inc.	Fed Reg – 01/25/1999

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

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<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 10

Federal Reserve Bank of Kansas City

Applications and notifications filed during the week ending Saturday, January 9, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Chelsea Bancshares, Inc., Chelsea, Oklahoma, to become a bank holding company through the acquisition of 100 percent of the voting shares of Bank of Chelsea, Chelsea, Oklahoma.	Newspaper – N/Avail Fed Reg – 02/04/1999
3(a)(3)	J.R. Montgomery Bancorporation, Lawton, Oklahoma, to acquire an additional 1.0 percent, for a pro forma total of 38.3 percent, of the voting shares of Fort Sill National Bank, Fort Sill, Oklahoma.	Newspaper – 01/22/1999 Fed Reg – 02/05/1999
CIC	James S. Wake and Thomas S. Wake, III, both of Seward, Nebraska, to acquire voting shares of Jones National Corporation, Seward, Nebraska; and thereby indirectly acquire Jones National Bank and Trust Company of Seward, Seward, Nebraska.	Newspaper – N/Avail Fed Reg – 12/28/1998

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
502550	Gunnison Bank & Trust Company 232 W. Tomichi Avenue Gunnison, Colorado 81230-2724	10/12/1998	01/05/1999	S		X

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 11

Federal Reserve Bank of Dallas

Applications and notifications filed during the week ending Saturday, January 9, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Central Bancshares, Inc., Houston, TX, to acquire Caldwell Bancshares, Inc., Caldwell, TX, Caldwell Bancshares of Delaware, Inc., Wilmington, DE, and Caldwell National Bank, Caldwell, TX*	Fed Reg – 02/04/1999 Newspaper – N/Avail
3(a)(3)	State National Bancshares, Inc., Lubbock, TX, to acquire Valley Bancorporation, Inc., El Paso, TX, and Montwood National Bank, El Paso, TX*	Fed Reg – 02/04/1999 Newspaper – N/Avail
CIC	Dudley Althaus, Fredericksburg, TX, only notificant, to acquire an interest in Pioneer Bancshares, Inc., Fredericksburg, TX (Previously reported the week ending December 19, 1998)	Fed Reg – 01/07/1999 Newspaper – 01/12/1999
3(a)(1)	Capital Bancorp, Inc., Delhi, LA, to acquire Commercial Capital Bank, Delhi, LA (de novo)* (Previously reported the week ending January 2, 1999)	Fed Reg – 01/29/1999 Newspaper – 01/26/1999

*Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	South Plains Financial, Inc., Lubbock, TX, and South Plains Delaware Financial Corporation, Dover, DE, to acquire ARC Check Cashing, Inc., Lubbock, TX, and thereby engage in check cashing services, wire transmission services, bill payment services, issuing and selling consumer payment instruments, credit and credit related activities, government services distribution and incidental activities (Previously reported the week ending January 2, 1999)	Fed Reg – 01/22/1999

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

Section V – Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
495857	Memphis State Bank P.O. Drawer 10 Memphis, TX 79245	09/02/1998	01/09/1999	S		X

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 12

Federal Reserve Bank of San Francisco

Applications and notifications filed during the week ending Saturday, January 9, 1999

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Metro Commerce Bank, San Rafael, California, to establish a branch office at 1371 Redwood Way, Petaluma, California. *	Newspaper – 12/21/1998

* Subject to the provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Monument Bancshares, Inc., Poland, Ohio, to become a bank holding company by acquiring Monument National Bank, Ridgecrest, California. *	Newspaper – N/Avail Fed Reg – 01/25/1999

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
208.22(d) of Regulation H	Eldorado Bank, Laguna Hills, California, to: 1) make an equity investment of \$8,500; and 2) make a contribution to the loan pool of \$85,000, in Bankers' Small Business Community Development Corporation of Orange County, Orange, California.	
S/R	Westamerica Bank, San Rafael, California, to pay a dividend of \$35 million to its parent, Westamerica Bancorporation, San Rafael, California.	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
785062	Santa Barbara Bank & Trust 1021 Anacapa Street P.O. Drawer JJ Santa Barbara, CA 93101-2036 (805) 564-6300	08/17/1998	01/05/1999	S	X	

The above listing has been prepared as a courtesy by the Federal Reserve Bank of San Francisco, and is not intended to replace formal notices required by statute or regulation; the Reserve Bank assumes no responsibility for errors or omissions.

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	
