
Federal Reserve Release



H.2

Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received

No. 31

Week Ending August 1, 1998

Testimony And Statements

Regulation of over-the-counter derivatives -- statement by Chairman Greenspan before the Senate Committee on Agriculture, Nutrition, and Forestry, July 30, 1998.
- Published, July 30, 1998

Bank Holding Companies

Istituto Bancario Sanpaolo di Torino, S.p.A., Turin, Italy -- to acquire the United States subsidiaries of Istituto Mobiliare Italiano S.p.A., Rome, Italy.
- Approved, July 27, 1998

Banks, Foreign

Commerzbank AG, Frankfurt, Germany -- proposed trust agreement in connection with the acquisition of California Korea Bank, Los Angeles, California.
- Permitted, July 27, 1998

Regulations And Policies

Federal Deposit Insurance Corporation -- letter to the FDIC concerning its proposal to allow state banks to invest in equity securities through subsidiaries.
- Approved, July 24, 1998 (AC)

Regulations H and Y -- final revisions of the risk-based and leverage capital guidelines for state member banks and bank holding companies (Docket No. R-0976).
- Approved, July 24, 1998 (AC)

Enforcement

Bank of the Desert, N.A., Indio, California -- final decision and order of prohibition against Richard Salmon, a former institution-affiliated party.
- Announced, July 27, 1998

BS&R	Banking Supervision and Regulation	RBOPS	Reserve Bank Operations and Payment
C&CA	Consumer and Community Affairs	IF	International Finance
FOMC	Federal Open Market Committee	OSDM	Office of Staff Director for Management

Bank Branches, Domestic

Richmond

Bank of Essex, Tappahannock, Virginia -- to establish a branch at 9951 Brook Road, Glen Allen, Virginia.

- Approved, July 31, 1998

Secretary

Centura Bank, Rocky Mount, North Carolina -- to establish a branch at 608 16th Avenue North, Myrtle Beach, South Carolina.

- Approved, July 28, 1998

Secretary

Centura Bank, Rocky Mount, North Carolina -- to establish a branch at 203 Washington Street, Whiteville, North Carolina.

- Approved, July 30, 1998

Richmond

Heritage Bank and Trust, Norfolk, Virginia -- to establish a branch at the intersection of Chesapeake Boulevard and East Ocean View Avenue.

- Approved, July 30, 1998

Atlanta

Mobile County Bank, Mobile, Alabama -- to establish a branch at 5370 Highway 90 West.

- Approved, July 27, 1998

New York

Summit Bank, Hackensack, New Jersey -- to establish a branch at 16-30th Street, Paterson, New Jersey.

- Approved, July 29, 1998

Bank Holding Companies

Chicago

Associated Banc-Corp., Green Bay, Wisconsin -- waiver of application in connection with a proposed corporate reorganization.
- Returned, July 24, 1998 (AC)

Kansas City

BancFirst Corporation, Oklahoma City, Oklahoma -- to merge with AmQuest Financial Corporation, Duncan, Oklahoma; and a related application by BancFirst, Oklahoma City, to merge with AmQuest Bank, N.A., Lawton, Oklahoma, and Exchange National Bank and Trust Company, Ardmore, Oklahoma.
- Approved, July 30, 1998

Atlanta

Capitol City Bancshares, Inc., Atlanta, Georgia -- to acquire Capitol City Bank and Trust.
- Approved, July 31, 1998

Director, BS&R

Cardinal Bankshares Corporation, Floyd, Virginia -- transfer agent registration.
- Approved, July 31, 1998

Atlanta

Citizens Bancshares, Inc., Crawfordville, Florida -- to acquire Citizens Bank - Wakulla.
- Approved, July 28, 1998

Cleveland

Citizens Bancshares, Inc., Salineville, Ohio -- to acquire Mid Am, Inc., Bowling Green, Ohio, and its bank and non-bank subsidiaries.
- Approved, July 29, 1998

New York

CNY Financial Corporation, Cortland, New York -- to acquire Cortland Savings Bank.
- Approved, July 30, 1998

Bank Holding Companies

St. Louis

First Banks, Inc., Creve Coeur, Missouri, and CCB Bancorp, Inc., Newport Beach, California -- to acquire Republic Bank, Torrance, California.
- Approved, July 30, 1998

Cleveland

FNB Corporation, Hermitage, Pennsylvania, and Southwest Banks, Inc., Naples, Florida -- to acquire Citizens Holding Corporation, Clearwater, Florida.
- Approved, July 31, 1998

Director, BS&R

Frontier Financial Corporation, Everett, Washington -- transfer agent registration.
- Approved, July 31, 1998

San Francisco

Greater Bay Bancorp, Palo Alto, California -- to acquire Pacific Business Funding Corporation, Cupertino, California.
- Approved, July 30, 1998

Secretary

McLaughlin Bancshares, Inc., Ralls, Texas -- to acquire First Petersburg Bancshares, Inc., Petersburg, Texas, and First State Bank.
- Approved, July 27, 1998

Secretary

Mercantile Bancorporation, Inc., St. Louis, Missouri -- to acquire First Financial Bancorporation, Iowa City, Iowa, and First National Bank Iowa, N.A., and to merge First Financial Bancorporation into Ameribanc, Inc., St. Louis, Missouri.
- Approved, July 31, 1998

Chicago

Northern Trust Corporation, Chicago, Illinois -- to acquire Northern Trust Bank, Federal Savings Bank, Bloomfield Hills, Michigan.
- Approved, July 29, 1998

Bank Holding Companies

Secretary

Norwest Corporation, Minneapolis, Minnesota; Norwest Mortgage, Inc., Des Moines, Iowa; and Norwest Ventures, LLC -- to acquire Southwest Partners, Inc., San Diego, California, and to establish joint ventures and engage in residential mortgage lending activities.

- Permitted, July 29, 1998

Secretary

Old Kent Financial Corporation, Grand Rapids, Michigan -- to merge with First Evergreen Corporation, Evergreen Park, Illinois; and for Old Kent Bank, Grand Rapids, to merge with First National Bank of Evergreen Park, Evergreen Park, and establish branches.

- Approved, July 31, 1998

Chicago

Pilot Grove Savings Bank Employee Stock Ownership Plan, Pilot Grove, Iowa -- to acquire shares of Pilot Bancorp, Inc., and to acquire Pilot Grove Savings Bank.

- Approved, July 29, 1998

Atlanta

Republic Security Financial Corporation, West Palm Beach, Florida -- request for waiver of application to merge with First Palm Beach Bancorp, Inc.

- Granted, July 29, 1998

Atlanta

Suntrust Banks, Inc., Orlando, Florida, and Suntrust Banks of Florida, Inc. -- to merge with Citizens Bancorporation, Inc., Marianna, Florida, and to acquire Citizens Bank of Marianna and Gadsden State Bank, Gadsden, Florida.

- Approved, July 29, 1998

Dallas

Violeta Investments, Ltd., Hebronville, Texas -- to acquire Hebronville State Bank.

- Approved, July 28, 1998

Bank Mergers

San Francisco

Hanmi Bank, Los Angeles, California -- to acquire and merge with First Global Bank, F.S.B.

- Approved, July 28, 1998

Atlanta

Republic Security Bank, West Palm Beach, Florida -- to merge with First Bank of Florida.

- Approved, July 29, 1998

Banks, Nonmember, And Miscellaneous Institutions

San Francisco

Amdahl Corporation, Sunnyvale, California -- deregistration pursuant to Regulation U.

- Approved, July 30, 1998

San Francisco

Pacific Service Federal Credit Union, Concord, California -- deregistration pursuant to Regulation U.

- Approved, July 30, 1998

Change In Bank Control

St. Louis

Allendale Bancorp, Inc., Allendale, Illinois -- change in bank control.

- Permitted, July 31, 1998

Minneapolis

Chandler Bancshares, Inc., Chandler, Minnesota -- change in bank control.

- Permitted, July 29, 1998

Kansas City

First Nebraska Bancs, Inc., Sidney, Nebraska -- change in bank control.

- Permitted, July 30, 1998

Change In Bank Control

Kansas City

Guaranty Bancshares, Inc., Oklahoma City, Oklahoma -- change in bank control.
- Returned, July 23, 1998 (AC)

St. Louis

HBancorporation, Inc., Lawrenceville, Illinois -- change in bank control.
- Permitted, July 27, 1998

Competitive Factors Reports

Philadelphia

Farmers National Bank, Mullica Hill, New Jersey -- report on competitive factors of the proposed merger with and into Equity National Bank, Atco, New Jersey.
- Submitted, July 30, 1998

Richmond

Fidelity Bank, Fuquay-Varina, North Carolina -- report on competitive factors of the proposed purchase of certain assets and assumption of the liabilities of three branches in Gastonia, North Carolina, and one branch in Salisbury, North Carolina, of First-Citizens Bank & Trust Company, Raleigh, North Carolina.
- Submitted, July 30, 1998

Cleveland

First National Bank of Pennsylvania, Greenville, Pennsylvania -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of three branches of Mellon Bank, N.A., Pittsburgh, Pennsylvania.
- Submitted, July 28, 1998

Cleveland

First Western Bank, N.A., New Castle, Pennsylvania -- report on competitive factors of the proposed merger with First Western Trust Services Company.
- Submitted, July 28, 1998

Competitive Factors Reports

Atlanta

Iberiabank, New Iberia, Louisiana -- report on competitive factors of the proposed purchase of certain assets and assumption of the liabilities of ten branches of Central Bank, Monroe, Louisiana, and seven branches of The First National Bank of Lafayette, Lafayette, Louisiana.
- Submitted, July 29, 1998

Richmond

Lincoln Bank of North Carolina, Lincolnton, North Carolina -- report on competitive factors of the proposed purchase of certain assets and assumption of the liabilities of the Mooresville, North Carolina, branch of Central Carolina Bank and Trust Company, Durham, North Carolina.
- Submitted, July 30, 1998

San Francisco

Nara Bank, N.A., Los Angeles, California -- report on competitive factors of the proposed purchase of assets and assumption of liabilities of the Flushing, New York, branch of Korea Exchange Bank.
- Submitted, July 29, 1998

Atlanta

Regions Bank, Birmingham, Alabama -- report on competitive factors of the proposed merger with First Commercial Trust Company, N.A., Little Rock, Arkansas.
- Submitted, July 29, 1998

Cleveland

S&T Bank, Indiana, Pennsylvania -- report on competitive factors of the proposed purchase of the assets and assumption of the liabilities of a branch of Mellon Bank, N.A., Pittsburgh, Pennsylvania.
- Submitted, July 28, 1998

Dallas

Sterling Bank, Houston, Texas -- report on competitive factors of the proposed merger with Humble National Bank, Humble, Texas.
- Submitted, July 30, 1998

Competitive Factors Reports

Atlanta

The Bank, Warrior, Alabama -- report on competitive factors of the proposed merger with Commerce Bank of Alabama, Albertville, Alabama; The City National Bank of Sylacauga, Sylacauga, Alabama; First Citizens Bank of Monroe County, Monroeville, Alabama; and The Commercial Bank of Roanoke, Roanoke, Alabama.
- Submitted, July 29, 1998

Boston

United Bank, Bangor, Maine -- report on competitive factors of the proposed acquisition of three branches of Fleet Bank of Maine, Portland, Maine.
- Submitted, July 27, 1998

Secretary

Whitney National Bank, New Orleans, Louisiana -- report on competitive factors of the proposed acquisition of eight branches of The First National Bank of Lake Charles, Lake Charles, Louisiana.
- Submitted, July 30, 1998

Currency

Director, RBOPS

Federal Reserve notes -- letter confirming request for printing notes for fiscal year ending September 30, 1999.
- Approved, July 31, 1998

Extensions Of Time

Atlanta

Employee Stock Ownership Trust of People's Bank and Trust Company of Pickett County, Byrdstown, Tennessee -- extension to acquire shares of Upper Cumberland Bancshares, Inc.
- Granted, July 29, 1998

Atlanta

Southern Heritage Bancorp, Inc., Oakwood, Georgia -- extension to acquire Southern Heritage Bank, Oakwood, Georgia.
- Granted, July 27, 1998

Extensions Of Time

Atlanta

Unity Holdings, Inc., Cartersville, Georgia -- extension to acquire Unity National Bank.

- Approved, July 29, 1998

Atlanta

USAL Bancorp, Inc., Union Springs, Alabama -- extension to acquire AmeriFirst Bank, N.A., Union Springs, Alabama.

- Granted, July 27, 1998

Membership

Kansas City

Waverly Bank, Waverly, Missouri -- to become a member of the Federal Reserve System.

- Returned, July 31, 1998

District 1

Federal Reserve Bank of Boston

Applications and notifications filed during the week ending Saturday, August 1, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 2

Federal Reserve Bank of New York

Applications and notifications filed during the week ending Saturday, August 1, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Summit Bank, Hackensack, New Jersey, to establish branch offices at the following locations: (i) 211 Elmore Avenue, Elizabeth, New Jersey; and (ii) 1157 Route 46, Parsippany, New Jersey.*	08/05/1998
Branch	European American Bank, Uniondale, New York, to establish a branch office at 455 Albany Avenue, North Amityville, New York.*	N/Avail

* Subject to the provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(5)	Summit Bancorp, Princeton, New Jersey, to acquire NSS Bancorp, Inc., and its subsidiary, NSS Bank, both of Norwalk, Connecticut.	08/28/1998*

* Fed Reg - Federal Register Comment Period Ending Date

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
884303	Chemung Canal Trust Company One Chemung Canal Plaza Elmira, New York 14902	02/17/98	07/30/98	O		x

Section VI – CRA examinations scheduled for Quarter of

Institution *Location*

None

District 3

Federal Reserve Bank of Philadelphia

Applications and notifications filed during the week ending Saturday, August 1, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Summit Bank, Bethlehem, PA, to establish branch offices at Genuardi's Family Markets, 2850 Audubon Village Drive, Audubon, Montgomery County, PA, and Country Square Shopping Center, 1045 Bustleton Pike, Featerville, Bucks County, PA	8/23/1998

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 4

Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending Saturday, August 1, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Change in Bank Control Notice received on July 29, 1998, filed by shareholders of Alteirs Oil, Inc., Corning, OH of their intent to retain shares of Bank of Corning Company, Corning, OH in an individual capacity.	*Fed Reg – 8/19/1998
Section 3(a)(1)	Received applications on July 27, 1998, from PHS Bancorp, Inc., Beaver Falls, PA of its intent to acquire 100% of the outstanding voting shares of Peoples Home Savings Bank and from PHS	*Fed Reg – 8/27/198
Section 3(a)(3)	Bancorp M.H.C., Beaver Falls, PA of its intent to acquire 55% of the outstanding voting shares of PHS Bancorp, Inc.	

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i> <i>LrgBk SmBk</i>	
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 5

Federal Reserve Bank of Richmond

Applications and notifications filed during the week ending Saturday, August 1, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Bank of Isle of Wight, Smithfield, Virginia, to establish a branch at 4000 George Washington Memorial Highway, Yorktown, Virginia.*	8/21/1998
18(c)	The Bank of Monroe, Union, West Virginia, to merge with Monroe Interim Bank, Union, West Virginia.*	9/3/1998

* Subject to the provisions of the Community Reinvestment Act.

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	First Union Corporation, Charlotte, North Carolina, to increase its investment in United Bancshares, Inc., Philadelphia, Pennsylvania.*	Fed Reg – 8/21/1998 Newspaper – 8/22/1998
3(a)(3)	Sandy Spring Bancorp, Inc., Olney, Maryland, to acquire 8.02% of the voting shares of Community Bankshares of Maryland, Inc., Bowie, Maryland.*	Fed Reg – N/Avail Newspaper – N/Avail
4(c)(8)	United Bankshares, Inc., Charleston, West Virginia, to acquire Fed One Bank, Wheeling, West Virginia.*	Fed Reg – N/Avail Newspaper – 8/26/1998
3(a)(1)	Union Bankshares, Inc., Union, West Virginia, to become a bank holding company through the acquisition of 100% of the voting shares of The Bank of Monroe, Union, West Virginia.*	Fed Reg – N/Avail Newspaper – 9/3/1998

* Subject to the provisions of the Community Reinvestment Act.

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 6

Federal Reserve Bank of Atlanta

Applications and notifications filed during the week ending Saturday, August 1, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	AmSouth Bank, Birmingham, Alabama, to establish a branch located at 5950 Beneva Road, Sarasota, Florida.	08/21/1998*
Branch	Compass Bank, Houston, Texas, to establish a branch located at 2401 South Congress, Austin, Texas.	08/21/1998*
Branch	Compass Bank, Houston, Texas, to establish a branch located at the corner of FM 2222 and Loop 620, Austin, Texas.	08/22/1998*
18(c)	Compass Bank, Birmingham, Alabama, to merge with Compass Bank, Houston, Texas.	08/24/1998*

*Subject to provisions of the Community Reinvestment Act.

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(5)	Alabama National BanCorporation, Birmingham, Alabama, to merge with Community Financial Corporation, Mableton, Georgia, and thereby acquire Georgia State Bank, Mableton, Georgia.	Fed Reg – 08/24/1998*
3(a)(3)	First American Corporation, Nashville, Tennessee, to acquire Pioneer Bancshares, Inc., Chattanooga, Tennessee, and thereby indirectly acquire Pioneer Bank, Chattanooga, Tennessee, and Valley Bank, Sweetwater, Tennessee.	N/Avail*
4(c)(8)	First American Corporation, Nashville, Tennessee, to acquire Pioneer Bancshares, Inc., Chattanooga, Tennessee, and its subsidiary, Pioneer Bank, f.s.b., East Ridge, Tennessee, and thereby engage in operating a savings association.	N/Avail*

*Subject to provisions of the Community Reinvestment Act.

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 7

Federal Reserve Bank of Chicago

Applications and notifications filed during the week ending Saturday, August 1, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Northern Trust Company Chicago, Illinois 2812 W. Fullerton Avenue Chicago, Illinois	Newspaper – 8/21/1998
Branch	NBD Bank Detroit, Michigan 29200 N. Campbell Road Madison Heights, Michigan	Newspaper – 8/14/1998

Newspaper - Newspaper Comment Period Ending Date

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	First Belmond Bancorporation* Belmond, Iowa Community Bank of Oelwein (in organization) Oelwein, Iowa	Fed Reg – 8/27/1998 Newspaper – 8/20/1998
3(a)(3)	Capitol Bancorp Ltd.* Lansing, Michigan Detroit Commerce Bank (in organization) Detroit, Michigan	Fed Reg – 8/14/1998 Newspaper – 8/16/1998
3(a)(3)	Capitol Bancorp Ltd.* Lansing, Michigan Mesa Bank (in organization) Mesa, Arizona	Fed Reg – 8/14/1998 Newspaper – 8/16/1998
3(a)(3)	Sun Community Bancorp Limited* Phoenix, Arizona Mesa Bank (in organization) Mesa, Arizona	Fed Reg – 8/14/1998 Newspaper – 8/16/1998

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Union-Adams Bancorp. Creston, Iowa By Karl W. Knock	Fed Reg – N/Avail Newspaper – N/Avail

* Subject to the provisions of the Community Reinvestment Act
Fed Reg - Federal Register Comment Period Ending Date
Newspaper - Newspaper Comment Period Ending Date
N/Avail - Not Available (Not yet available; Not available at this time)

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 8

Federal Reserve Bank of St. Louis

Applications and notifications filed during the week ending Saturday, August 1, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	*Notice by Heber Springs State Bank, Heber Springs, Arkansas, to establish a branch at 1510 Highway 25B North, Heber Springs, Arkansas.	8/11/1998
Branch	*Notice by Simmons First Bank of Russellville, Russellville, Arkansas, to establish a branch at 2500 West Main, Russellville, Arkansas.	8/10/1998

* Subject to the provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
1001853	Citizens Bank, New Haven, MO.	4/20/1998	7/31/1998	O		X

Section VI – CRA examinations scheduled for

Quarter of

Institution

Location

None

District 9

Federal Reserve Bank of Minneapolis

Applications and notifications filed during the week ending Saturday, August 1, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
954550	La Crescent State Bank La Crescent, Minnesota	4/27/1998	7/31/1998	O		X

Section VI – CRA examinations scheduled for

Quarter of

Institution

Location

None

District 10

Federal Reserve Bank of Kansas City

Applications and notifications filed during the week ending Saturday, August 1, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	BancFirst, Oklahoma City, Oklahoma, for prior approval to establish a branch at 1620 S.W. 89 th Street, Oklahoma City, Oklahoma.	Newspaper – 08/21/1998

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	RSNB Bancorp, Rock Springs, Wyoming, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Rock Springs National Bank, Rock Springs, Wyoming.	Newspaper – N/Avail Fed Reg – 08/28/1998

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Citizens Bancshares, Inc., Edmond, Oklahoma, to become a bank holding company through the acquisition of 100 percent of the voting shares of Citizens Bank & Trust Company, Edmond, Oklahoma.	

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
4(c)(8)	Commerce Financial Corporation, Topeka, Kansas, for prior approval to acquire 9.4 percent of the voting shares of Financial Institution Technologies d/b/a SUNTELL, a Kansas Corporation, and thereby indirectly engage in data processing activities.
Member	Olathe State Bank, Olathe, Colorado, for membership in the Federal Reserve System.
Member	Bank of Western Oklahoma, Elk City, Oklahoma, for membership in the Federal Reserve System.

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
888758	Bank of Boulder 3033 Iris Avenue Boulder, Colorado 80301	05/18/1998	07/30/1998	S	X	
576952	First Nebraska Bank 232 N. Spruce Valley, Nebraska 68064-9673	04/27/1998	07/30/1998	S		X

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 11

Federal Reserve Bank of Dallas

Applications and notifications filed during the week ending Saturday, August 1, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Texas Capital Bancshares, Inc., Dallas, TX, to acquire Resource Bank, N.A., Dallas, TX *	Fed Reg – 08/12/1998 Newspaper – 08/12/1998

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 12

Federal Reserve Bank of San Francisco

Applications and notifications filed during the week ending Saturday, August 1, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Valley Independent Bank, El Centro, California, to establish a branch office at 333 City Blvd., West, 17 th Floor, Orange, California. *	Newspaper 7/15/1998
Branch	Valley Independent Bank, El Centro, California, to establish a branch office at 6120 Paseo Del Norte, Suite Q1, Carlsbad, California. *	Newspaper 7/15/1998

* Subject to the provisions of the Community Reinvestment Act
Newspaper - Newspaper Comment Period Ending Date

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Banque Nationale de Paris, Paris, France, to engage in leasing of personal property through FHL Lease Holding Company, Honolulu, Hawaii.	Fed Reg 8/19/1998
4(c)(8)	Community West Bancshares, Goleta, California, to acquire Palomar Savings and Loan Association, Escondido, California.	Fed Reg 8/28/1998

Fed Reg - Federal Register Comment Period Ending Date

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
COM	Refiled: Palm Desert Investments, Palm Desert, California, requests a relief of a commitment made for Kevin McGuire not to acquire additional shares of stock without the prior approval of the Federal Reserve System.

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	