

---

# Federal Reserve Release

---



*H.2*

## *Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received*

*No. 16*

*Week Ending April 18, 1998*

### **Bank Holding Companies**

First Merit Corporation, Akron, Ohio -- request for reconsideration of the Board's approval of the application and notice to merge with CoBancorp, Inc., Elyria, and acquire PremierBank & Trust, and Jefferson Savings Bank, West Jefferson, Ohio.  
- Denied, April 13, 1998

First Midwest Bancorp, Inc., Itasca, Illinois -- to acquire Heritage Financial Services, Inc., Tinley Park, Illinois, Heritage Bank, Blue Island, Heritage Trust Company, Tinley Park; and First National Bank of Lockport, Lockport, Illinois, and engage in trust company activities.  
- Approved, April 13, 1998

First Union Corporation, Charlotte, North Carolina -- to merge with CoreStates Financial Corp, Philadelphia, Pennsylvania, and acquire CoreStates Bank, N.A.; CoreStates Bank of Delaware, N.A., Wilmington, Delaware, CoreStates's nonbanking subsidiaries, and its foreign branches.  
- Approved, April 13, 1998

North Fork Bancorporation, Inc., Melville, New York -- to acquire up to 9.9 percent of the shares of Long Island Bancorp, Inc., and thereby acquire The Long Island Savings Bank, FSB.  
- Approved, April 13, 1998

Peoples Heritage Financial Group, Inc., Portland, Maine -- request for reconsideration of the Board's approval of the application to merge with CFX Corporation, Keene New Hampshire.  
- Denied, April 14, 1998

### **Forms**

Ongoing Intermittent Survey of Households (FR 3016) -- extension, without revision  
- Proposed, April 13, 1998

---

<b>BS&amp;R</b>	Banking Supervision and Regulation	<b>RBOPS</b>	Reserve Bank Operations and Payment
<b>C&amp;CA</b>	Consumer and Community Affairs	<b>IF</b>	International Finance
<b>FOMC</b>	Federal Open Market Committee	<b>OSDM</b>	Office of Staff Director for Management

**Bank Branches, Domestic**

Philadelphia

Berks County Bank, Reading, Pennsylvania -- to establish a branch at 422 & Freeman Street, Township of Heidelberg, Pennsylvania.  
- Approved, April 15, 1998

Chicago

Community Bank of Elmhurst, Elmhurst, Illinois -- to establish a branch at 108 Schiller Street.  
- Approved, April 13, 1998

Richmond

Crestar Bank, Richmond, Virginia -- to establish a branch in the Potomac Run Shopping Center at the intersection of Harry Byrd Highway and Bartholomew Fair Drive, Sterling, Virginia.  
- Approved, April 13, 1998

New York

Summit Bank, Hackensack, New Jersey -- to establish a branch at the Pathmark Supermarket, 977 Valley Road, Gillette, New Jersey.  
- Approved, April 1, 1998 (AC)

Richmond

Triangle Bank, Raleigh, North Carolina -- to establish a branch inside the Winn-Dixie Store at 2800 Raleigh Road, Wilson, North Carolina.  
- Approved, April 17, 1998

**Bank Holding Companies**

Boston

Bancorp Connecticut, Southington, Connecticut -- to engage de novo in indirect automobile lending activities, in connection with the establishment of a joint venture.  
- Withdrawn, April 16, 1998

**Bank Holding Companies**

Richmond

Carolina First Corporation, Greenville, South Carolina -- to acquire Resource Processing Group, Inc., Columbia, South Carolina.

- Approved, April 15, 1998

Chicago

First Neighborhood Bancshares, Inc. Employee Stock Ownership Plan, Toledo, Illinois -- to acquire First Neighborhood Bancshares, First State Bank of Newman, Newman; First National Bank In Toledo, Toledo; Greenup National Corporation, Greenup; and Greenup National Bank, Greenup, Illinois.

- Approved, April 16, 1998

San Francisco

First Utah Bank, Salt Lake City, Utah -- to engage de novo in management consulting, courier services, and data processing activities through Premier Data Corp.

- Permitted, April 13, 1998

Kansas City

First York Ban Corp., York, Nebraska -- to acquire Nebraska Land National Bank, North Platte, Nebraska.

- Approved, April 17, 1998

Dallas

HB Financial Corp of Delaware, Wilmington, Delaware -- to acquire Highlands State Bank, Highlands, Texas.

- Approved, April 15, 1998

Dallas

HB Financial Corp., Highland, Texas -- to acquire HB Financial Corp of Delaware, Wilmington, Delaware, and Highlands State Bank.

- Approved, April 15, 1998

Chicago

Heartland Financial USA, Inc, Dubuque, Iowa -- to acquire shares of New Mexico Bank & Trust, Albuquerque, New Mexico.

- Approved, April 14, 1998

**Bank Holding Companies**

Secretary

Mercantile Bancorporation, Inc., St. Louis, Missouri, and Ameribanc, Inc. -- to acquire CBT Corporation, Paducah, Kentucky, Citizens Bank and Trust Company of Paducah; Bank of Marshall County, Benton; Pennyrite Citizens Bank and Trust Company, Hopkinsville; and Graves County Bank, Inc., Mayfield; and United Commonwealth Bank, FSB, Murray, Kentucky.  
- Approved, April 13, 1998

Minneapolis

NATCOM Bancshares, Inc., Superior, Wisconsin -- to acquire National Bank of Commerce in Superior.  
- Approved, April 15, 1998

Chicago

Northern Trust Corporation, Chicago, Illinois -- to acquire Trustbank Financial Corporation, Denver, Colorado, and Trust Bank of Colorado.  
- Approved, April 17, 1998

Secretary

Norwest Corporation, Minneapolis, Minnesota -- to acquire First Bank, Katy, Texas.  
- Approved, April 16, 1998

Atlanta

Peoples BancTrust Company, Inc., Selma, Alabama -- to merge with Elmore County Bancshares, Inc., Tallassee, Alabama, and acquire Bank of Tallassee.  
- Approved, April 15, 1998

San Francisco

Security Bank Holding Company, Coos Bay, Oregon, and Security Bank Holding Company ESOP -- to acquire Family Security Bank, Brookings, Oregon.  
- Approved, April 15, 1998

Atlanta

SunTrust Banks, Inc., Atlanta, Georgia -- to establish SunTrust Community Development Corporation, and engage de novo in community development activities.  
- Returned, April 15, 1998

**Bank Holding Companies**

Chicago

Tri-County Financial Group, Inc., Mendota, Illinois -- to acquire Farmers State Bank of McNabb, McNabb, Illinois.

- Approved, April 15, 1998

St. Louis

Union Planters Corporation, Memphis, Tennessee, and Union Planters Holding Corporation -- to acquire Capital Savings Bank, FSB, Jefferson City, Missouri.

- Approved, April 16, 1998

**Bank Mergers**

San Francisco

Bank of Commerce, San Diego, California -- to merge with Rancho Vista National Bank, Vista, California, and establish branches.

- Approved, April 17, 1998

Atlanta

Colonial Bank, Montgomery, Alabama -- to purchase certain assets and assume certain liabilities of the Wade Green branch of Premier Bank, Atlanta, Georgia.

- Approved, April 15, 1998

**Banks, State Member**

Kansas City

WestStar Bank, Bartlesville, Oklahoma -- payment of a dividend.

- Approved, April 15, 1998

**Capital Stock**

San Francisco

Wells Fargo & Company, San Francisco, California -- redemption of shares.

- Approved, April 13, 1998

**Change In Bank Control**

Minneapolis

First National Corporation North Dakota, Grand Forks, North Dakota -- change in bank control.

- Permitted, April 15, 1998

### **Change In Bank Control**

#### Dallas

Southwestern Bancshares, Inc, Glen Rose, Texas -- change in bank control.  
- Permitted, April 16, 1998

### **Competitive Factors Reports**

#### Kansas City

American Bank of Locust Grove, N.A., Locust Grove, Oklahoma -- report on competitive factors of the proposed purchase of the assets and assumption of the liabilities of the First State Bank of Porter, Porter, Oklahoma.  
- Submitted, April 17, 1998

#### Minneapolis

American Bank of Nashwauk, Nashwauk, Minnesota -- report on competitive factors of the proposed merger with Itasca State Bank of Grand Rapids, Grand Rapids, Minnesota.  
- Submitted, April 14, 1998

#### Atlanta

BankUnited Financial Corporation, Coral Gables, Florida, and BankUnited, FSB, -- report on competitive factors of the proposed acquisition of the assets and assumption of liabilities of Central Bank, Miami, Florida, via merger with BankUnited, FSB.  
- Submitted, April 15, 1998

#### Chicago

Commercial Federal Corporation, Omaha, Nebraska -- report on competitive factors of the proposed acquisition of the assets and assumption of the liabilities of AmerUs Bank, Des Moines, Iowa.  
- Submitted, April 15, 1998

#### Atlanta

Copiah Bank, National Association, Hazlehurst, Mississippi -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of the Hazlehurst branch of Union Planters Bank, National Association, Memphis, Tennessee.  
- Submitted, April 15, 1998

**Competitive Factors Reports**

Richmond

East Carolina Bank, Engelhard, North Carolina -- report on competitive factors of the proposed merger with ECB Interim Bank.

- Submitted, April 13, 1998

Kansas City

Farmers Bank, Eaton, Colorado -- report on competitive factors of the proposed purchase of assets and assumption of the liabilities of the Ault, Colorado, branch of Colorado Community First National Bank, Fort Morgan, Colorado.

- Submitted, April 17, 1998

Richmond

First Citizens Bank & Trust Company, Raleigh, North Carolina -- report on competitive factors of the proposed purchase of the assets and assumption of the liabilities of the Littleton branch of Southern Bank and Trust Company, Mount Olive, North Carolina.

- Submitted, April 17, 1998

Chicago

First National Bank, Red Oak, Iowa -- report on competitive factors of the proposed merger with Security Trust and Savings Bank, Shenandoah, Iowa.

- Submitted, April 15, 1998

St. Louis

First State Community Bank, Farmington, Missouri -- report on competitive factors of the proposed merger with Joachim Federal Savings and Loan Association, DeSoto, Missouri.

- Submitted, April 16, 1998

Philadelphia

Guaranty Bank, National Association, Shamokin, Pennsylvania -- report on competitive factors of the proposed acquisition of certain assets and assumption of certain liabilities of the Glen Lyon branch of Summit Bank, Bethlehem, Pennsylvania

- Submitted, April 14, 1998



**Competitive Factors Reports**

New York

Hubco, Inc., Mahwah, New Jersey -- report on competitive factors of the proposed acquisition of the assets and assumption of liabilities of two branches of First Union National Bank, Charlotte, North Carolina.  
- Submitted, April 17, 1998

Chicago

Independent Bank South Michigan, Leslie, Michigan -- report on competitive factors of the proposed acquisition of certain assets and assumption of certain liabilities of the Richland and Bellevue branches of Great Lakes National Bank Michigan, Ann Arbor, Michigan.  
- Submitted, April 17, 1998

Dallas

Langham Creek National Bank, Houston, Texas -- report on competitive factors of the proposed merger with LCNB Interim Bank, National Association.  
- Submitted, April 15, 1998

St. Louis

National Bank of Commerce, Memphis, Tennessee -- report on competitive factors of the proposed merger with Citizens Bank, Marion; and Bank of West Memphis, West Memphis, Arkansas.  
- Submitted, April 16, 1998

Boston

Olde Port Bank & Trust Company, Portsmouth, New Hampshire -- report on competitive factors of the proposed merger with NECB Interim Bank.  
- Submitted, April 13, 1998

Dallas

Round Top State Bank, Round Top, Texas -- report on competitive factors of the proposed merger with Round Top Acquisition Corporation.  
- Submitted, April 15, 1998

Chicago

Shoreline Bank, Benton Harbor, Michigan -- report on competitive factors of the proposed merger with State Bank of Coloma, Coloma, Michigan.  
- Submitted, April 17, 1998

### **Competitive Factors Reports**

#### Philadelphia

Sovereign Bancorp, Inc., Wyomissing, Pennsylvania -- report on competitive factors of the proposed acquisition of the assets and assumption of the liabilities of First Home Bancorp, Inc., Pennsville, New Jersey.  
- Submitted, April 14, 1998

#### St. Louis

Stock Yards Bank & Trust Company, Louisville, Kentucky -- report on competitive factors of the proposed merger with Stock Yards Bank & Trust Company, Austin, Indiana.  
- Submitted, April 14, 1998

#### San Francisco

Vectra Bank, Denver, Colorado -- report on competitive factors of the proposed merger with Bank Colorado, National Associatio  
- Submitted, April 13, 1998

### **Extensions Of Time**

#### New York

Olympian New York Corporation, Brooklyn, New York -- extension to July 15, 1998, to acquire Olympian Bank.  
- Approved, April 13, 1998

### **Membership**

#### Kansas City

Kearney Commercial Bank, Kearney, Missouri -- to become a member of the Federal Reserve System.  
- Approved, April 15, 1998

#### Dallas

Silsbee State Bank, Silsbee, Texas -- membership in the Federal Reserve System.  
- Withdrawn, April 16, 1998

**District 1**  
**Federal Reserve Bank of Boston**

**Applications and notifications filed during the week of April 18, 1998**

**Section I - Applications subject to newspaper notice only**

---

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

---

**Section II - Applications subject to both newspaper and Federal Register notice**

---

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	New England Community Bancorp, Inc., Windsor, Connecticut - application to acquire Olde Port Bank & Trust Company, Portsmouth, New Hampshire.*	Newspaper - 5/13/98 Fed Reg - 5/15/98

---

\*Subject to the provisions of the Community Reinvestment Act.

**Section III - Applications subject to Federal Register notice only**

---

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

---

**Section IV - Applications not subject to Federal Register or newspaper notice**

---

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

---

**Section V - Availability of CRA public evaluations**

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	-----------------------------	-------------------------	------------------------	-------------------	------------------

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	-----------------------------	-------------------------	------------------------	-------------------	------------------

None

**Section VI - CRA examinations scheduled for 2nd Quarter of 1998**

<i>Institution</i>	<i>Location</i>
--------------------	-----------------

None

**District 2**  
**Federal Reserve Bank of New York**

**Applications and notifications filed during the week of April 18, 1998**

**Section I - Applications subject to newspaper notice only**

---

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

---

**Section II - Applications subject to both newspaper and Federal Register notice**

---

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	The K&Z Company LLC, Brooklyn, New York, to become a one-bank holding company through the acquisition of up to 75 percent of The First Bational Bank of Lisbon, Rochester, New York.	N/Avail

---

**Section III - Applications subject to Federal Register notice only**

---

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

---

**Section IV - Applications not subject to Federal Register or newspaper notice**

---

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

---

**Section V - Availability of CRA public evaluations**

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	-----------------------------	-------------------------	------------------------	-------------------	------------------

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	-----------------------------	-------------------------	------------------------	-------------------	------------------

None

**Section VI - CRA examinations scheduled for 2nd Quarter of 1998**

<i>Institution</i>	<i>Location</i>
--------------------	-----------------

None

**District 3**  
**Federal Reserve Bank of Philadelphia**

**Applications and notifications filed during the week of April 18, 1998**

**Section I - Applications subject to newspaper notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Summit Bank, Bethlehem, PA, to establish a branch office at Genuardi's Family Market, Huntingdon Valley Shopping Center, 737 Huntingdon Pike, Huntingdon Valley, Montgomery County, PA.	4/30/98

**Section II - Applications subject to both newspaper and Federal Register notice**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Dauphin Bancorp, Dauphin, PA, to acquire up to 39.16 percent of the First National Bank of Liverpool, Liverpool, PA.	Newspaper - 5/6/98 Fed Reg - 5/15/98

**Section III - Applications subject to Federal Register notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV - Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Inv.	MBNA America Bank, NA, Wilmington, DE, to invest additional \$125 million into MBNA International Bank Limited, United Kingdom.	

**Section V - Availability of CRA public evaluations**

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	-----------------------------	-------------------------	------------------------	-------------------	------------------

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
962715	Miners Bank of Lykens Lykens, PA	12/1/97	4/17/98	Satisfactory	Small Bank

**Section VI - CRA examinations scheduled for 2nd Quarter of 1998**

<i>Institution</i>	<i>Location</i>
--------------------	-----------------

None



**District 4**  
**Federal Reserve Bank of Cleveland**

**Applications and Notifications Filed During the Week of April 18, 1998**

**Section I - Applications subject to newspaper notice only**

---

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Received notice from Somerset Trust Company, Somerset, PA on April 1, 1998, to establish a branch at 116 Market Street, Johnstown, PA.	4/27/98

---

**Section II - Applications subject to both newspaper and Federal Register notice**

---

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Received application from FNB Corporation, Hermitage, PA on April 1, 1998, to acquire Southwest Interim Bank No. 4 which will operate for 44-60 days as Seminole Bank, N.A., whereupon it will be merged into First National Bank of Florida, Largo, FL.	Newspaper - N/Avail

---

**Section III - Applications subject to Federal Register notice only**

---

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

---

**Section IV - Applications not subject to Federal Register or newspaper notice**

---

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

---

**Section V - Publicly available CRA evaluations**

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	------------------------------	-------------------------	------------------------	-------------------	------------------

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
None					

**Section VI - CRA examinations scheduled 2nd Quarter of 1998**

<i>Institution</i>	<i>Location</i>
Citizens Deposit Bank & Trust	P.O. Box 9, 400 Second Street, Vanceburg, KY 41179-0009
Enterprise Bank	6150 Enterprise Parkway, Solon, OH 44139
Farmers Bank & Savings Company	P.O. Box 626, 211 W. 2nd Street, Pomeroy, OH 45769-1037
Heartland Bank	P.O. Box 7, 12 N. Main Street, Croton, OH 43013-0007
The Citizens Banking Company	P.O. Box 247, 10 E. Main Street, Salineville, OH 43945-0247
The St. Henry Bank	P.O. Box 330, 231 E. Main Street, St. Henry, OH 45883
Towne Bank	610 East South Boundary, Perrysburg, OH 43551

# District 5

## Federal Reserve Bank of Richmond

Applications and notifications filed during the week of April 18, 1998

### Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	The Bank of Belton, Belton, South Carolina, to acquire certain assets and assume certain liabilities of the Belton, and Honea Path, South Carolina, branch offices of Carolina First Bank, Greenville, South Carolina.*	Newspaper - N/Avail

\*Subject to the provisions of the Community Reinvestment Act.

### Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	ECB Bancorp, Inc., Engelhard, North Carolina, to become a bank holding company through the acquisition of 100% of the voting shares of The East Carolina Bank, Engelhard, North Carolina.*	Fed Reg - 5/15/98 Newspaper - 5/14/98

\*Subject to the provisions of the Community Reinvestment Act.

### Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Wachovia Corporation, Winston-Salem, North Carolina, to engage de novo in underwriting and dealing in certain ineligible securities and other nonbanking activities through its subsidiary, Wachovia Capital Markets, Inc., Winston-Salem, North Carolina.	Fed Reg - 5/5/98

**Section IV - Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Wachovia Corporation, Winston-Salem, North Carolina, to acquire Hunt, Dupree, Rhine & Associates, Inc., and Retirement Plan Securities, Inc., both located in Greenville, South Carolina.	
4(c)(8)	Summit Bankshares, Inc., Raphine, Virginia, to acquire Valley Security Insurance Company, Raphine, Virginia.	

**Section V - Availability of CRA public evaluations**

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	-----------------------------	-------------------------	------------------------	-------------------	------------------

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
None					

**Section VI - CRA examinations scheduled for 2nd Quarter of 1998**

<i>Institution</i>	<i>Location</i>
None	

# District 6

## Federal Reserve Bank of Atlanta

### Applications and notifications filed during the week of April 18, 1998

#### Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	Republic Security Bank, West Palm Beach, Florida, to merge with Unifirst Savings Bank, Hollywood, Florida.*	5/18/98

\*Subject to the provisions of the Community Reinvestment Act.

#### Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(5)	Premier Bancshares, Inc., Atlanta, Georgia, to merge with Button Gwinnett Financial Corporation, Snellville, Georgia, and thereby acquire The Bank of Gwinnett County, Lawrenceville, Georgia.*	Newspaper - 4/30/98

\*Subject to the provisions of the Community Reinvestment Act.

#### Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
WAIVR	Republic Security Financial Corporation, West Palm Beach, Florida, application waiver request in connection with the proposed merger of Republic Security Bank, West Palm Beach, Florida, with Unifirst Federal Savings Bank, Hollywood, Florida.	

**Section V - Availability of CRA public evaluations**

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	-----------------------------	-------------------------	------------------------	-------------------	------------------

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	-----------------------------	-------------------------	------------------------	-------------------	------------------

None

**Section VI - CRA examinations scheduled for 2nd Quarter of 1998**

<i>Institution</i>	<i>Location</i>
--------------------	-----------------

None

# District 7

## Federal Reserve Bank of Chicago

**Applications and notifications filed during the week of April 18, 1998**

### Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Osceola Bancorporation* Osceola, Iowa Huxley Bancorp Huxley, Iowa First State Bank Huxley, Iowa	Fed Reg - 4/30/98 Newspaper - 5/4/98
3(a)(3)	1st Brookfield, Inc., Employee Stock Ownership Plan* Brookfield, Illinois 1st Brookfield, Inc. Brookfield, Illinois First National Bank of Brookfield Brookfield, Illinois	Fed Reg - 5/15/98 Newspaper - 5/9/98

Fed Reg - Federal Register Comment Period Ending Date

Newspaper - Newspaper Comment Period Ending Date

N/Avail - Not available at this time

\*Subject to the provision of the Community Reinvestment Act

### Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV - Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
ROS	Iowa First Bancshares Corp. Muscatine, Iowa to purchase 302,642 shares (16.6%) of its outstanding common stock	

**Section V - Availability of CRA public evaluations**

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	-----------------------------	-------------------------	------------------------	-------------------	------------------

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
None					

**Section VI - CRA examinations scheduled for 2nd Quarter of 1998**

<i>Institution</i>	<i>Location</i>
None	



# District 8

## Federal Reserve Bank of St. Louis

### Applications and notifications filed during the week of April 18, 1998

#### Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Notice by Southern Commercial Bank, St. Louis, Missouri, to establish a branch at 5638 Telegraph Road, St. Louis, Missouri.*	4/13/98

\*Subject to the provisions of the Community Reinvestment Act.

#### Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Notice involving P & W Bancshares, Inc., Little Rock, Arkansas, by The Robert M. Wilson Family Limited Partnership.	N/Avail
CIC	Notice involving Marked Tree Bancshares, Inc., Marked Tree, Arkansas, by Helen D. Brunner (previously reported during the week of April 6, 1998).	Newspaper - 5/14/98
CIC	Notice involving HBancorporation, Inc., Lawrenceville, Illinois, by Kevin John Kavanaugh (previously reported during the week of April 6, 1998).	Fed Reg - 4/29/98
3(a)(5)	Notice by Guaranty Capital Corporation, Belzoni, Mississippi, to acquire Hollandale Capital Corporation, Hollandale, Mississippi (previously reported during the week of April 6, 1998).*	Newspaper - 5/15/98
3(a)(3)	Notice by Southern Development Bancorporation, Inc., Arkadelphia, Arkansas, to acquire First Delta Corporation, Helena, Arkansas (previously reported during the week of April 6, 1998).*	Fed Reg - 5/8/98

\*Subject to the provisions of the Community Reinvestment Act.

**Section III - Applications subject to Federal Register notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV - Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Member	Notice by Bank of Buffalo, Buffalo, Kentucky, to become a member of the Federal Reserve System.	

**Section V - Availability of CRA public evaluations**

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	-----------------------------	-------------------------	------------------------	-------------------	------------------

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
None					

**Section VI - CRA examinations scheduled for 2nd Quarter of 1998**

---

*Institution*

*Location*

---

None

---

**District 9**  
**Federal Reserve Bank of Minneapolis**

**Applications and Notifications Filed During the Week of April 18, 1998**

**Section I - Applications subject to newspaper notice only**

---

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	F&M Bank - Superior, Superior, Wisconsin, to establish a branch in Superior, Wisconsin.*	5/9/98

---

\*Subject to the provisions of the Community Reinvestment Act.

**Section II - Applications subject to both newspaper and Federal Register notice**

---

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

---

**Section III - Applications subject to Federal Register notice only**

---

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

---

**Section IV - Applications not subject to Federal Register or newspaper notice**

---

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
S/R	Southern Minnesota Bancshares, Inc., Wells, Minnesota, to redeem 100% of its preferred stock.	

---

**Section V - Publicly available CRA evaluations**

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	------------------------------	-------------------------	------------------------	-------------------	------------------

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
374653	M&I Bank of La Crosse La Crosse, Wisconsin	11/17/97	4/13/98	Satisfactory	Large Bank
566159	M&I Bank, Ashland Ashland, Wisconsin	12/15/97	4/13/98	Satisfactory	Large Bank
475354	Farmers State Bank Victor, Montana	1/5/98	4/14/98	Satisfactory	Small Bank

**Section VI - CRA examinations scheduled for 2nd Quarter of 1998**

<i>Institution</i>	<i>Location</i>
--------------------	-----------------

None

# District 10

## Federal Reserve Bank of Kansas City

### Applications and notifications filed during the week of April 18,1998

#### Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)/Branch	First Security Bank, Fort Lupton, Colorado, for prior approval to acquire the assets and assume the liabilities of First Security Bank, Craig, Colorado; and to establish an additional branch.	Newspaper - N/Avail
18(c)/Branch	Farmers State Bank, Mankato, Kansas, for prior approval to acquire the assets and assume the liabilities of the Beloit, Kansas, branch of Security National Bank, Manhattan, Kansas; and to establish an additional branch.	Newspaper - 05/12/98
Branch	WestStar Bank, Vail, Colorado, to establish an additional branch at 40 Sunset Drive #10A, Basalt, Colorado and 205 Independence, Cedaredge, Colorado.	Newspaper - 04/23/98
Branch	Bank of Belen, Belen, New Mexico, to establish an additional branch at 307 West Broadway, Mountainair, New Mexico.	Newspaper - 05/03/98

#### Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Ned and Margaret Stuart Family Partnership, LP; and J.L. and Delene Stuart Family Partnership, LP, both of Shattuck, Oklahoma, for prior approval to acquire voting shares of Shattuck Bancshares, Inc., Shattuck, Oklahoma, and thereby indirectly acquire Shattuck National Bank, Shattuck, Oklahoma.	Newspaper - 04/30/98 Fed Reg - N/Avail

#### Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV - Applications not subject to Federal Register or newspaper notice**

---

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
S/R	First Liberty Capital Corporation, Hugo, Colorado, for prior approval to redeem 1,298 shares of its own voting common stock.	

---

**Section V - Availability of CRA public evaluations**

---

*Description of the CRA Goal against which institutions are evaluated, the four performance levels, and the institutions for which an evaluation is publicly available.*

The CRA requires a periodic evaluation of each covered institution regarding the extent to which it has ascertained, and helped meet, the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA.:

- Outstanding**
- Satisfactory**
- Needs to Improve**
- Substantial noncompliance**

---

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>
908058	Rio Grande County Bank 595 Grande Avenue Del Norte, Colorado 81132	01/26/98	04/17/98	Outstanding

---

**Section VI - CRA examinations scheduled for 2nd Quarter of 1998**

---

<i>Institution</i>	<i>Location</i>
None	

---

**District 11**  
**Federal Reserve Bank of Dallas**

**Applications and notifications filed during the week of April 18, 1998**

**Section I - Applications subject to newspaper notice only**

---

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Colorado Valley Bank, La Grange, TX, to establish a branch at 1001 Milam St., Columbus, TX 78934*	5/8/98

---

\*Subject to the provisions of the Community Reinvestment Act.

**Section II - Applications subject to both newspaper and Federal Register notice**

---

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	First Gilmer Bancshares, Inc., Gilmer, TX, to acquire Wood County National Bank, Quitman, TX*	Newspaper - 5/1/98

---

\*Subject to the provisions of the Community Reinvestment Act.  
Newspaper - Comment period ending date is the date specified in the newspaper only.

**Section III - Applications subject to Federal Register notice only**

---

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

---

**Section IV - Applications not subject to Federal Register or newspaper notice**

---

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Member	Hale County State Bank, Plainview, TX, to become a member of the Federal Reserve System	

---



**Section V - Availability of CRA public evaluations**

---

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	-----------------------------	-------------------------	------------------------	-------------------	------------------

---

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

---

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
--------------------	-----------------------------	-------------------------	------------------------	-------------------	------------------

---

None

---

**Section VI - CRA examinations scheduled for 2nd Quarter of 1998**

---

<i>Institution</i>	<i>Location</i>
--------------------	-----------------

---

None

---

**District 12**  
**Federal Reserve Bank of San Francisco**  
**Applications and Notifications Filed During the Week of April 18, 1998**

**Section I - Applications subject to newspaper notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section II - Applications subject to both newspaper and Federal Register notice**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	First Security Corporation, Salt Lake City, Utah, to acquire California State Bank, Covina, California.*	Newspaper - 4/27/98 Fed Reg - 4/30/98
3(a)(3)	InterWest Bancorp, Inc., Oak Harbor, Washington, to acquire Pacific Northwest Bank, Seattle, Washington.*	Newspaper - 5/03/98 Fed Reg - 5/15/98
3(a)(5)	InterWest Bancorp, Inc., Oak Harbor, Washington, to acquire Pioneer Bancorp, Inc., Yakima, Washington.*	Newspaper - 5/03/98 Fed Reg - 5/15/98
3(a)(3)	Eggemeyer Advisory Corp, Castle Creek Capital, LLC, and Castle Creek Capital Partners Fund-I, L.P., all of San Diego, California, to acquire up to 18 percent of State National Bancshares, Inc., Lubbock, Texas.*	Newspaper - 5/11/98 Fed Reg - 5/05/98
3(a)(1)	Jefferson State Bancorp, Medford, Oregon, to become a bank holding company by acquiring Bank of Southern Oregon, Medford, Oregon.	Newspaper - 5/19/98 Fed Reg - N/Avail

\*Subject to the provisions of the Community Reinvestment Act.

**Section III - Applications subject to Federal Register notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Palm Desert Investments, Palm Desert, California, to engage <u>de novo</u> , directly, in bringing together buyers and sellers in connection with the sale of Automated Teller Machines ("ATM's"), or management rights with respect to such ATM's.	Fed Reg - N/Avail

**Section IV - Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section V - Publicly available CRA evaluations**

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>Large bank</i>	<i>Small bank</i>

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>Large bank</i>	<i>Small bank</i>
1416381	Humboldt Bank 701 5th Street P.O. Box 1007 Eureka, CA 95502-1007 (707) 445-3233	6/23/97	1/15/98	Satisfactory*		X

\*Revised for change of rating.

Footnotes: The above listing has been prepared as a courtesy by the Federal Reserve Bank of San Francisco, and is not intended to replace formal notices required by statute or regulation; the Reserve Bank assumes no responsibility for errors or omissions.

**Section VI - CRA examinations scheduled** 2nd **Quarter of** 1998

---

*Institution*

*Location*

---

None

---