

# FEDERAL RESERVE statistical release



## E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 7-11, 2012

For immediate release  
June 28, 2012

### 1. Commercial and industrial loans made by all commercial banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	2.21	84,147	623	520	34.8	51.3	20.5	71.5	9.2
2. Minimal risk	1.32	5,092	1,851	294	12.5	74.2	5.8	41.5	7.0
3. Low risk	1.69	17,648	1,132	478	18.7	54.1	10.5	90.2	10.0
4. Moderate risk	2.61	29,916	441	646	38.2	37.7	25.7	80.2	9.4
5. Other	2.64	20,710	510	557	55.9	48.1	29.1	62.0	9.7
6. Zero interval	3.48	21,124	350	826	63.0	26.3	57.3	97.0	11.8
7. Minimal risk	2.13	751	1,070	838	41.9	46.0	26.2	96.0	12.8
8. Low risk	3.03	1,991	361	718	66.0	10.9	55.6	89.7	9.5
9. Moderate risk	3.20	9,791	352	796	52.0	30.1	52.2	98.1	12.8
10. Other	3.99	7,895	347	882	75.3	21.8	64.1	97.8	11.3
11. Daily	1.13	25,581	3,352	156	12.9	72.3	3.4	45.3	7.8
12. Minimal risk	.87	3,257	5,945	9	2.1	95.3	1.4	11.5	.7
13. Low risk	1.30	9,330	6,422	248	2.9	64.6	1.9	89.7	8.5
14. Moderate risk	1.36	5,319	1,545	275	13.1	51.9	9.1	33.7	8.0
15. Other	1.15	2,934	1,517	74	76.8	63.9	5.9	29.8	4.0
16. 2 to 30 days	1.75	20,215	442	380	31.4	54.8	13.5	59.7	5.5
17. Minimal risk	1.65	234	2,041	453	9.9	20.8	.1	100.0	3.0
18. Low risk	1.84	2,811	525	739	27.1	49.3	12.3	86.9	4.6
19. Moderate risk	2.12	7,030	265	514	45.2	23.9	19.6	77.8	6.5
20. Other	1.50	7,499	671	235	23.8	74.2	6.8	28.2	5.6
21. 31 to 365 days	2.57	13,807	1,131	643	27.7	48.9	6.3	93.0	10.5
22. Minimal risk	1.97	735	766	470	15.8	37.7	3.3	92.2	6.5
23. Low risk	1.60	3,193	1,401	773	21.9	59.6	4.8	94.7	18.5
24. Moderate risk	3.07	6,766	1,199	688	27.0	55.4	6.9	92.5	7.5
25. Other	3.11	1,621	742	466	58.1	34.1	6.5	90.4	12.2
				Months					
26. More than 365 days	3.74	3,357	404	58	73.6	37.6	18.5	91.7	6.3
27. Minimal risk	4.06	113	293	120	96.1	1.6	23.5	90.8	2.6
28. Low risk	4.61	316	330	32	78.9	5.9	19.3	92.4	9.2
29. Moderate risk	3.78	983	246	54	62.1	12.9	24.7	87.1	6.4
30. Other	4.48	732	375	78	84.1	35.0	19.1	86.3	5.5
				Days					
Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>		Weighted- average maturity/ repricing interval <sup>2</sup>					
				Days					
31. 7.5 - 99	4.19	3,204	3.2	103	89.6	9.0	64.4	69.2	8.1
32. 100 - 999	3.77	11,028	3.2	106	77.4	19.1	58.4	82.6	10.9
33. 1,000 - 9,999	2.93	19,330	3.2	134	54.8	32.0	30.6	92.4	10.2
34. 10,000+	1.47	50,585	2.8	70	14.5	68.3	5.6	61.2	8.2
Base rate of loan <sup>7</sup>				Average size (\$ thousands)					
35. Prime <sup>8</sup>	4.36	17,261	3.3	53	72.4	7.9	211	84.9	10.2
36. Other	1.66	66,885	2.8	101	25.2	62.5	1,253	68.0	8.9

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 7-11, 2012

For immediate release  
June 28, 2012

2. Commercial and industrial loans made by domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	2.94	49,723	379	738	48.0	39.2	32.3	81.9	11.0
2. Minimal risk	2.61	1,341	535	919	43.6	27.7	22.0	89.9	8.0
3. Low risk	2.28	10,078	672	637	29.1	33.6	17.1	87.0	15.9
4. Moderate risk	3.22	20,740	312	821	48.6	35.3	35.2	90.0	9.8
5. Other	2.93	15,129	386	661	54.8	46.7	37.0	64.5	10.4
6. Zero interval	3.42	19,869	334	794	62.9	27.7	56.3	96.8	11.9
7. Minimal risk	1.97	685	1,028	776	45.5	50.4	28.7	95.6	12.9
8. Low risk	3.04	1,768	333	681	69.8	12.3	55.7	88.4	10.3
9. Moderate risk	3.15	9,392	341	768	51.3	31.2	50.4	98.0	12.8
10. Other	3.90	7,328	327	843	74.7	23.2	63.3	97.7	11.3
11. Daily	2.37	6,621	939	606	16.0	35.9	13.2	87.2	15.0
12. Minimal risk	6.88	132	255	255	45.8	.0	34.1	44.0	4.3
13. Low risk	2.01	4,578	3,328	513	5.9	37.0	3.8	87.7	17.7
14. Moderate risk	2.78	1,578	479	960	29.9	41.3	30.4	87.6	9.6
15. Other	3.54	331	182	529	78.0	9.3	52.1	95.3	6.3
16. 2 to 30 days	2.17	12,203	274	461	46.1	54.6	22.2	44.7	7.7
17. Minimal risk	1.30	82	1,341	144	28.4	20.0	.2	100.0	3.9
18. Low risk	2.31	1,700	327	982	40.6	35.6	20.4	79.1	6.6
19. Moderate risk	3.08	3,779	145	732	78.7	20.2	36.1	65.5	7.5
20. Other	1.45	6,042	567	220	22.7	79.6	8.5	16.4	10.1
21. 31 to 365 days	3.02	8,150	735	668	30.6	50.2	9.7	93.9	9.9
22. Minimal risk	2.04	326	393	423	23.9	2.4	7.4	94.1	1.4
23. Low risk	1.78	1,715	806	583	28.2	49.6	8.8	90.2	26.0
24. Moderate risk	3.47	4,981	940	757	24.0	57.4	9.2	94.7	5.9
25. Other	3.54	672	372	524	81.6	39.7	15.8	94.5	8.8
				Months					
26. More than 365 days	3.92	2,822	347	60	76.6	31.2	16.8	90.1	5.8
27. Minimal risk	4.06	113	293	120	96.1	1.6	23.5	90.8	2.6
28. Low risk	4.61	316	330	32	78.9	5.9	19.3	92.4	9.2
29. Moderate risk	3.78	983	246	54	62.1	12.9	24.7	87.1	6.4
30. Other	4.48	726	375	79	84.0	35.2	19.2	86.2	5.3
				Weighted- average maturity/ repricing interval <sup>2</sup>					
	Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>						
				Days					
31. 7.5 - 99	4.18	3,176	3.2	103	89.8	9.0	64.7	69.0	8.1
32. 100 - 999	3.78	10,514	3.2	105	79.2	18.5	59.9	82.2	11.0
33. 1,000 - 9,999	3.27	13,694	3.1	149	63.6	27.1	39.6	95.8	10.7
34. 10,000+	2.16	22,338	3.0	130	17.9	60.7	10.3	75.1	11.7
	Base rate of loan <sup>7</sup>						Average size (\$ thousands)		
35. Prime <sup>8</sup>	4.35	16,080	3.3	43	73.8	8.0	198	83.8	10.2
36. Other	2.27	33,642	3.0	169	35.7	54.2	671	80.9	11.4

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 7-11, 2012

For immediate release  
June 28, 2012

3. Commercial and industrial loans made by large domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	2.76	44,704	466	704	43.4	43.0	29.2	81.1	11.8
2. Minimal risk	2.30	1,166	1,282	633	35.3	31.7	21.5	91.2	9.0
3. Low risk	2.13	9,538	800	647	25.6	35.3	15.1	87.0	16.6
4. Moderate risk	3.07	18,567	369	820	44.1	38.9	32.4	90.3	10.3
5. Other	2.71	13,209	496	562	49.9	52.2	32.1	60.4	11.9
6. Zero interval	3.31	17,729	395	798	60.5	30.7	52.1	97.0	12.7
7. Minimal risk	1.96	682	1,160	778	45.3	50.7	28.4	95.6	12.9
8. Low risk	2.96	1,646	343	716	70.1	13.2	52.6	87.6	10.7
9. Moderate risk	3.02	8,573	400	769	48.3	33.7	46.9	98.4	13.3
10. Other	3.84	6,206	410	842	73.2	26.8	57.2	97.9	12.6
11. Daily	2.19	6,043	1,983	605	9.7	39.2	7.2	87.4	15.8
12. Minimal risk	7.17	112	604	148	36.2	.0	22.3	36.5	4.2
13. Low risk	1.97	4,502	4,470	516	4.3	37.6	2.4	87.5	17.9
14. Moderate risk	2.51	1,220	824	1,039	15.9	52.8	20.0	90.1	11.0
15. Other	2.44	208	609	643	74.8	14.3	25.7	96.2	2.9
16. 2 to 30 days	2.13	11,906	280	470	44.9	55.9	21.9	43.5	8.0
17. Minimal risk	1.27	80	2,873	147	26.7	20.5	.0	100.0	3.9
18. Low risk	2.29	1,685	329	986	40.1	35.3	20.1	78.9	6.7
19. Moderate risk	3.07	3,582	143	790	77.7	21.3	37.0	63.8	8.0
20. Other	1.41	5,981	597	221	22.0	80.4	7.9	15.6	10.3
21. 31 to 365 days	2.78	7,227	2,039	704	22.5	56.5	5.8	95.3	10.5
22. Minimal risk	1.38	261	3,552	384	5.3	3.0	3.2	100.0	1.4
23. Low risk	1.41	1,548	2,095	588	21.0	54.4	4.6	92.9	27.8
24. Moderate risk	3.31	4,531	2,676	795	17.3	63.1	4.8	95.5	5.8
25. Other	3.33	532	718	590	77.2	49.9	13.6	97.2	10.3
Months									
26. More than 365 days	3.29	1,792	941	46	63.7	37.5	20.7	94.7	8.3
27. Minimal risk	2.76	31	962	31	86.1	1.8	73.5	99.4	8.5
28. Low risk	3.25	156	602	46	57.5	10.4	33.5	93.9	17.8
29. Moderate risk	3.03	656	932	46	43.5	9.2	30.6	93.1	8.5
30. Other	4.36	281	741	37	60.9	43.0	33.5	88.9	12.6
Size of loan (\$ thousands)									
Weighted-average risk rating <sup>3</sup>									
Weighted-average maturity/repricing interval <sup>2</sup>									
Days									
31. 7.5 - 99	3.79	2,315	3.2	30	89.9	11.4	63.1	65.4	8.4
32. 100 - 999	3.56	8,705	3.2	61	77.7	21.1	58.7	81.4	12.1
33. 1,000 - 9,999	3.14	12,012	3.2	84	60.3	30.3	38.9	96.1	11.7
34. 10,000+	2.11	21,672	3.0	94	15.4	62.1	8.3	74.3	12.2
Base rate of loan <sup>7</sup>									
Average size (\$ thousands)									
35. Prime <sup>8</sup>	4.28	13,054	3.3	35	70.8	9.3	227	82.4	11.2
36. Other	2.13	31,650	3.0	101	32.2	56.9	824	80.5	12.1

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 7-11, 2012

For immediate release  
June 28, 2012

4. Commercial and industrial loans made by small domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	4.55	5,019	142	1,022	89.0	6.2	60.3	89.1	4.3
2. Minimal risk	4.66	175	110	2,518	98.6	.7	25.1	81.4	1.1
3. Low risk	5.06	540	175	470	90.6	4.1	52.7	86.3	3.7
4. Moderate risk	4.49	2,173	134	830	87.3	5.2	59.4	87.3	5.4
5. Other	4.44	1,919	152	1,328	88.4	8.9	70.6	92.6	3.8
6. Zero interval	4.36	2,140	146	763	82.6	3.3	91.1	95.6	5.3
7. Minimal risk	4.41	4	47	318	89.3	.0	81.5	93.1	4.4
8. Low risk	4.22	122	234	297	65.6	.0	98.3	99.6	4.9
9. Moderate risk	4.48	819	134	765	82.8	4.6	86.7	93.8	7.3
10. Other	4.27	1,122	154	846	83.2	2.9	97.3	96.3	3.9
11. Daily	4.23	578	144	613	82.5	1.6	76.5	85.2	7.1
12. Minimal risk	5.27	20	61	686	99.6	.0	100.0	85.7	4.5
13. Low risk	4.36	76	206	335	100.0	1.2	87.0	100.0	11.8
14. Moderate risk	3.74	358	198	745	77.5	2.0	65.9	79.0	4.0
15. Other	5.40	123	83	345	83.6	1.0	96.6	93.8	12.0
16. 2 to 30 days	3.87	297	150	145	95.4	4.6	36.2	92.7	2.8
17. Minimal risk	...	...	...	...	...	...	...	...	...
18. Low risk	4.55	15	185	495	97.4	73.5	56.2	100.0	.2
19. Moderate risk	3.37	197	182	77	96.4	1.3	19.4	95.4	1.4
20. Other	5.08	61	97	172	90.8	.3	64.0	95.8	8.0
21. 31 to 365 days	4.95	923	122	390	94.5	1.0	40.9	82.4	3.9
22. Minimal risk	4.67	66	87	490	97.2	.0	24.1	70.9	.9
23. Low risk	5.21	167	120	540	94.9	4.6	48.3	64.6	1.3
24. Moderate risk	5.08	450	125	368	91.7	.0	54.0	86.8	7.7
25. Other	4.35	140	131	278	98.3	.7	24.3	84.5	2.1
					Months				
26. More than 365 days	5.02	1,030	165	83	99.1	20.2	10.0	82.1	.5
27. Minimal risk	4.55	82	232	154	99.9	1.5	4.7	87.6	.1
28. Low risk	5.93	160	229	19	99.9	1.4	5.4	90.9	.4
29. Moderate risk	5.30	327	99	70	99.3	20.3	12.8	75.1	.9
30. Other	4.56	445	286	105	98.6	30.2	10.2	84.5	.5
					Days				
Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>		Weighted- average maturity/ repricing interval <sup>2</sup>					
					Days				
31. 7.5 - 99	5.23	861	3.2	306	89.4	2.3	69.2	78.5	7.5
32. 100 - 999	4.84	1,809	3.3	320	86.3	6.0	65.5	86.1	6.0
33. 1,000 - 9,999	4.20	1,682	3.1	615	87.2	4.3	44.7	93.4	2.8
34. 10,000+	...	...	...	...	...	...	...	...	...
					Average size (\$ thousands)				
Base rate of loan <sup>7</sup>		Weighted- average risk rating <sup>3</sup>		Weighted- average maturity/ repricing interval <sup>2</sup>					
35. Prime <sup>8</sup>	4.62	3,026	3.4	79	86.8	2.6	128	90.2	5.9
36. Other	4.45	1,993	3.0	1,262	92.2	11.6	170	87.4	1.8

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Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 7-11, 2012

For immediate release  
June 28, 2012

5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	1.16	34,424	8,618	234	15.8	68.6	3.4	56.4	5.3
2. Minimal risk	.86	3,751	15,269	105	1.3	90.8	.0	24.1	5.7
3. Low risk	.91	7,569	12,907	288	4.9	81.5	1.7	94.5	2.7
4. Moderate risk	1.24	9,176	7,621	297	14.5	42.9	4.4	58.2	7.8
5. Other	1.85	5,581	4,092	298	58.8	52.2	7.6	55.3	7.2
6. Zero interval	4.39	1,255	1,482	1,308	66.1	4.0	74.1	100.0	10.3
7. Minimal risk	3.83	66	1,875	1,507	4.3	.0	.0	100.0	11.8
8. Low risk	2.88	223	1,121	934	36.3	.0	54.7	100.0	4.3
9. Moderate risk	4.35	399	1,398	1,393	68.3	5.9	96.5	100.0	11.7
10. Other	5.08	567	1,732	1,376	83.4	4.7	74.6	100.0	11.6
11. Daily	.69	18,959	32,720	12	11.9	85.0	.0	30.7	.7
12. Minimal risk	.62	3,124	111,276	1	.3	99.3	.0	10.1	.0
13. Low risk	.62	4,752	61,543	4	.0	91.2	.0	91.6	.0
14. Moderate risk	.76	3,741	24,728	36	6.0	56.4	.1	11.0	2.7
15. Other	.85	2,603	23,177	26	76.7	70.8	.0	21.4	2.8
16. 2 to 30 days	1.11	8,012	6,257	281	9.1	55.0	.1	82.6	3.6
17. Minimal risk	1.84	152	2,833	618	.0	21.3	.0	100.0	2.5
18. Low risk	1.11	1,111	7,124	442	6.5	70.2	.0	98.9	2.3
19. Moderate risk	1.00	3,251	7,733	356	6.3	28.2	.3	92.1	5.7
20. Other	1.74	1,456	2,742	289	28.3	51.8	.0	77.2	1.5
21. 31 to 365 days	1.92	5,657	5,066	608	23.4	47.1	1.4	91.9	11.2
22. Minimal risk	1.90	409	3,176	490	9.4	65.8	.0	90.6	10.8
23. Low risk	1.39	1,479	9,723	989	14.5	71.1	.1	100.0	10.7
24. Moderate risk	1.97	1,785	5,178	499	35.3	49.6	.3	86.3	12.3
25. Other	2.80	949	2,505	426	41.5	30.1	.0	87.4	14.9
				Months					
26. More than 365 days	2.80	535	3,220	47	57.5	71.6	27.6	100.0	8.8
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	...	...	...	...	...	...	...	...	...
29. Moderate risk	...	...	...	...	...	...	...	...	...
30. Other	...	...	...	...	...	...	...	...	...
				Weighted- average risk rating <sup>3</sup>					
	Size of loan (\$ thousands)			Weighted- average maturity/ repricing interval <sup>2</sup>					
				Days					
31. 7.5 - 99	5.07	27	3.4	55	64.1	12.6	28.1	95.3	5.7
32. 100 - 999	3.38	514	3.1	137	40.3	29.8	27.9	91.6	9.4
33. 1,000 - 9,999	2.09	5,636	3.2	96	33.4	43.9	8.8	84.3	8.9
34. 10,000+	.93	28,246	2.5	23	11.8	74.3	1.9	50.2	4.0
	Base rate of loan <sup>7</sup>						Average size (\$ thousands)		
35. Prime <sup>8</sup>	4.49	1,181	3.4	191	53.7	6.2	1,655	98.8	10.8
36. Other	1.04	33,243	2.6	31	14.4	70.9	10,132	54.9	5.0

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 7-11, 2012

For immediate release  
June 28, 2012

6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating <sup>3</sup>	Weighted-average maturity/ repricing interval <sup>2</sup> (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
<b>All commercial banks</b>								
1. During survey week	1.66	40,810	871	2.9	104	27.1	67.2	12.6
2. Not under commitment	1.29	24,001	708	3.0	30	22.2	73.9	10.9
3. Informal commitment	1.27	7,844	1,340	2.3	120	16.8	84.7	5.6
4. Formal commitment	2.97	8,964	1,267	3.1	288	49.3	34.1	23.2
Before survey week <sup>9</sup>								
5. Up to 90 days	2.15	12,096	496	3.0	97	31.4	31.0	18.9
6. 91 to 365 days	3.12	14,514	337	3.1	67	54.0	39.5	37.3
7. More than 365 days	2.80	16,584	803	2.9	72	39.1	37.6	25.9
<b>Domestic banks</b>								
8. During survey week	2.78	17,080	382	3.2	231	47.2	45.6	28.7
9. Not under commitment	2.29	9,008	271	3.4	72	35.3	53.9	28.8
10. Informal commitment	4.20	1,244	228	2.9	721	92.1	5.2	33.3
11. Formal commitment	3.18	6,827	1,135	3.0	353	54.7	42.0	27.7
Before survey week <sup>9</sup>								
12. Up to 90 days	2.82	6,352	267	3.1	137	52.0	33.6	32.5
13. 91 to 365 days	3.22	12,641	298	3.1	52	57.5	37.8	39.8
14. More than 365 days	2.91	13,507	679	2.9	63	37.8	35.7	29.2
<b>Large domestic banks</b>								
15. During survey week	2.46	14,400	484	3.3	111	39.2	52.5	25.7
16. Not under commitment	2.11	8,461	323	3.5	40	32.6	57.0	27.2
17. Informal commitment	3.67	537	325	3.0	411	90.9	9.6	38.3
18. Formal commitment	2.90	5,402	2,840	2.9	192	44.3	49.7	22.0
Before survey week <sup>9</sup>								
19. Up to 90 days	2.53	5,529	307	3.1	106	45.4	38.1	26.6
20. 91 to 365 days	3.11	11,628	364	3.1	54	55.7	40.9	36.4
21. More than 365 days	2.87	13,146	813	2.9	63	36.4	36.4	27.8
<b>Small domestic banks</b>								
22. During survey week	4.48	2,679	178	3.2	881	90.3	8.5	44.9
23. Not under commitment	5.04	548	77	3.0	570	76.8	6.1	54.0
24. Informal commitment	4.59	707	186	2.9	958	93.0	1.8	29.5
26. Formal commitment	4.21	1,425	346	3.4	962	94.1	12.8	49.1
Before survey week <sup>9</sup>								
26. Up to 90 days	4.72	823	142	3.3	344	96.3	3.1	72.6
27. 91 to 365 days	4.48	1,012	96	3.3	29	78.1	2.3	78.0
28. More than 365 days	4.52	361	97	3.3	71	88.7	9.0	81.5
<b>Foreign banks</b>								
29. During survey week	.85	23,730	11,367	2.5	12	12.7	82.8	.9
30. Not under commitment	.69	14,993	23,881	2.6	5	14.4	85.9	.1
31. Informal commitment	.72	6,600	16,498	2.2	7	2.6	99.7	.3
32. Formal commitment	2.31	2,137	2,017	3.1	82	31.8	8.9	8.7
Before survey week <sup>9</sup>								
33. Up to 90 days	1.42	5,744	10,230	2.9	54	8.6	28.1	3.8
34. 91 to 365 days	2.47	1,873	3,215	2.9	171	30.5	51.3	20.7
35. More than 365 days	2.31	3,077	4,034	2.9	110	44.5	46.0	11.4
<b>Summary statistics</b>								
	All commercial banks	Domestic banks	Large domestic banks	Small domestic banks	Foreign banks			
Average reported prime rate	3.39	3.40	3.37	3.53	3.22			
Standard error of loan rate <sup>4</sup>	.19	.19	.21	.15	.36			

... The number of loans was insufficient to provide a meaningful value.  
Other footnotes appear on the last page.

## NOTES

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The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

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1. As of March 31, 2012, assets of the large banks were at least \$4.4 billion. Median total assets for all insured banks were approximately \$154 million. Assets at all U.S. branches and agencies averaged \$8.9 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "[http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR\\_2028a/s](http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s)". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.