

# FEDERAL RESERVE statistical release



## E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 3-7, 2010

For immediate release  
July 2, 2010

### 1. Commercial and industrial loans made by all commercial banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status		
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>	
1. All C&I loans	2.92	57,915	509	456	46.6	26.6	25.8	82.4	14.8	
2. Minimal risk	1.81	2,064	731	317	22.2	14.9	15.9	78.0	8.9	
3. Low risk	2.84	7,671	550	530	37.6	30.1	22.0	87.3	15.6	
4. Moderate risk	3.16	19,078	398	431	64.2	30.4	32.2	76.8	16.6	
5. Other	3.27	18,369	473	382	52.6	28.1	28.3	78.4	17.4	
6. Zero interval	3.90	13,314	251	554	63.2	16.2	63.9	95.0	14.5	
7. Minimal risk	2.43	521	688	383	41.7	5.0	34.8	92.4	17.9	
8. Low risk	3.27	1,335	281	582	66.5	8.6	56.5	85.5	14.8	
9. Moderate risk	3.44	5,772	277	547	58.7	18.3	59.4	95.1	14.8	
10. Other	4.71	4,998	220	565	66.6	12.2	72.1	97.6	14.3	
11. Daily	1.73	9,681	1,226	183	31.9	47.9	13.3	41.5	8.4	
12. Minimal risk	1.48	432	1,151	191	9.1	.1	9.6	15.2	1.9	
13. Low risk	1.38	828	692	114	20.4	58.2	18.8	90.8	9.6	
14. Moderate risk	1.41	3,702	1,033	89	70.7	70.1	12.0	25.1	13.7	
15. Other	1.26	3,097	1,531	41	5.2	47.6	4.3	21.4	5.3	
16. 2 to 30 days	2.43	12,460	403	339	43.0	36.2	17.3	78.2	10.2	
17. Minimal risk	1.54	265	863	130	20.1	79.4	9.8	94.5	2.1	
18. Low risk	2.11	1,956	430	253	52.7	37.3	25.5	74.5	16.4	
19. Moderate risk	3.24	3,481	255	329	59.5	39.8	26.3	71.2	10.4	
20. Other	2.79	3,169	330	148	56.4	53.5	13.3	68.7	13.5	
21. 31 to 365 days	2.48	16,829	1,205	393	44.3	20.3	7.0	95.7	18.2	
22. Minimal risk	1.60	798	831	362	13.0	7.9	9.5	99.3	6.1	
23. Low risk	2.01	2,188	849	399	31.0	42.9	8.3	92.6	22.8	
24. Moderate risk	3.38	3,800	633	270	68.1	15.1	9.6	95.1	19.0	
25. Other	2.84	5,686	2,158	332	65.4	22.1	7.3	94.9	22.8	
				Months						
26. More than 365 days	5.06	5,532	709	37	47.8	11.8	31.4	92.5	18.8	
27. Minimal risk	2.72	46	115	31	91.1	14.2	5.9	40.3	7.9	
28. Low risk	5.69	1,317	1,678	40	8.4	.5	4.3	96.5	8.0	
29. Moderate risk	4.76	2,302	624	35	68.8	7.4	42.8	92.6	25.8	
30. Other	5.39	1,406	775	38	45.8	8.3	44.5	90.5	18.9	
				Weighted- average risk rating <sup>3</sup>		Weighted- average maturity/ repricing interval <sup>2</sup>				
Size of loan (\$ thousands)						Days				
31. 7.5 - 99	4.66	2,696	3.3	111	87.8	8.2	69.1	72.5	8.3	
32. 100 - 999	4.06	9,131	3.3	120	77.0	13.6	60.7	83.3	12.0	
33. 1,000 - 9,999	2.97	15,832	3.2	98	46.9	31.2	29.3	89.3	16.0	
34. 10,000+	2.39	30,256	3.2	157	33.6	29.8	9.5	79.4	15.6	
Base rate of loan <sup>7</sup>						Average size (\$ thousands)				
35. Prime <sup>8</sup>	4.60	14,929	3.3	115	66.5	8.5	202	84.7	14.7	
36. Other	2.33	42,986	3.2	139	39.7	32.9	1,075	81.6	14.9	

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 3-7, 2010

For immediate release  
July 2, 2010

2. Commercial and industrial loans made by domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	3.59	36,294	330	496	60.4	16.0	37.4	88.3	17.4
2. Minimal risk	1.86	1,327	498	218	32.0	2.5	24.7	65.8	13.8
3. Low risk	3.33	5,517	413	584	42.0	7.2	28.9	83.0	17.8
4. Moderate risk	3.71	14,415	306	521	65.8	15.0	40.0	89.3	17.3
5. Other	3.82	12,412	331	465	65.1	12.6	38.6	92.3	18.4
6. Zero interval	3.75	11,972	230	516	65.6	16.7	65.1	94.5	15.2
7. Minimal risk	2.11	366	524	305	59.5	7.1	49.6	89.1	20.9
8. Low risk	3.24	1,204	261	573	69.2	3.0	57.9	84.0	15.1
9. Moderate risk	3.36	5,349	260	510	60.7	18.5	57.4	94.7	15.2
10. Other	4.44	4,366	196	512	67.6	13.9	75.7	97.3	15.3
11. Daily	2.57	2,372	326	304	32.0	18.8	36.9	74.4	13.2
12. Minimal risk	1.54	396	1,122	174	9.7	.1	10.4	7.5	4.1
13. Low risk	2.05	420	363	239	40.2	17.4	37.0	89.4	17.2
14. Moderate risk	3.46	806	236	461	36.5	19.8	54.7	95.2	13.8
15. Other	2.30	539	308	265	28.9	23.8	24.7	73.9	8.1
16. 2 to 30 days	3.53	6,120	206	330	74.8	21.6	35.1	68.5	11.4
17. Minimal risk	3.80	37	134	87	55.7	1.0	69.6	61.3	5.6
18. Low risk	2.76	1,276	291	271	69.6	7.2	39.1	61.2	15.6
19. Moderate risk	3.79	2,682	199	370	73.6	23.6	34.0	67.5	9.5
20. Other	4.04	1,481	159	339	90.5	14.8	28.4	76.1	12.6
21. 31 to 365 days	2.88	10,269	790	239	59.3	13.7	9.9	93.8	22.6
22. Minimal risk	1.68	480	526	128	21.6	.0	15.9	98.8	10.2
23. Low risk	1.99	1,294	547	175	24.2	14.7	14.0	87.6	32.9
24. Moderate risk	3.54	3,268	557	248	72.8	6.3	11.0	94.6	20.5
25. Other	2.86	4,608	1,936	255	64.5	10.8	6.5	95.4	23.8
				Months					
26. More than 365 days	5.06	5,531	709	37	47.8	11.8	31.4	92.5	18.8
27. Minimal risk	2.72	46	115	31	91.1	14.2	5.9	40.3	7.9
28. Low risk	5.69	1,317	1,691	40	8.4	.5	4.3	96.5	8.0
29. Moderate risk	4.76	2,302	624	35	68.8	7.4	42.8	92.6	25.8
30. Other	5.39	1,405	776	38	45.9	8.3	44.5	90.5	18.9
				Weighted- average maturity/ repricing interval <sup>2</sup>					
	Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>						
				Days					
31. 7.5 - 99	4.67	2,676	3.3	111	88.2	8.1	69.4	72.3	8.2
32. 100 - 999	4.16	8,619	3.3	125	79.8	12.2	62.8	82.8	11.6
33. 1,000 - 9,999	3.54	10,210	3.2	140	60.0	20.2	41.0	93.1	17.6
34. 10,000+	3.10	14,789	3.1	302	44.4	16.8	14.3	91.0	21.6
	Base rate of loan <sup>7</sup>						Average size (\$ thousands)		
35. Prime <sup>8</sup>	4.43	13,578	3.3	126	70.8	7.4	186	83.4	15.5
36. Other	3.09	22,716	3.2	245	54.3	21.2	615	91.2	18.4

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 3-7, 2010

For immediate release  
July 2, 2010

3. Commercial and industrial loans made by large domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	3.42	32,574	451	465	57.4	17.5	33.9	89.4	18.2
2. Minimal risk	1.53	1,196	1,531	153	24.7	2.8	23.6	64.6	15.2
3. Low risk	3.22	5,019	601	599	39.1	7.8	24.0	83.3	18.3
4. Moderate risk	3.52	12,682	419	479	62.6	16.3	36.6	90.8	18.3
5. Other	3.65	11,226	428	433	62.6	13.7	34.5	93.7	19.3
6. Zero interval	3.58	10,119	297	534	62.3	19.6	61.6	94.8	16.1
7. Minimal risk	1.97	347	859	307	57.3	7.5	47.7	88.7	21.4
8. Low risk	3.05	1,028	335	573	69.5	3.5	54.7	81.3	16.5
9. Moderate risk	3.18	4,550	345	529	56.4	21.6	53.3	95.6	16.0
10. Other	4.29	3,615	249	554	64.3	16.5	71.8	97.6	16.3
11. Daily	2.28	2,115	571	269	24.4	20.6	29.6	74.2	13.9
12. Minimal risk	1.33	373	3,897	2	4.2	.1	4.9	4.9	6.6
13. Low risk	1.75	380	621	222	34.2	18.2	30.5	88.6	17.8
14. Moderate risk	3.15	666	387	507	24.8	23.5	46.4	99.6	14.6
15. Other	1.99	485	650	263	21.6	25.9	16.4	73.6	8.2
16. 2 to 30 days	3.52	5,966	216	330	74.6	21.9	34.6	67.9	11.5
17. Minimal risk	3.58	32	199	52	48.4	1.2	80.6	62.8	5.4
18. Low risk	2.74	1,250	305	275	69.4	7.3	38.5	60.4	16.0
19. Moderate risk	3.79	2,607	209	371	73.6	23.8	33.7	66.7	9.7
20. Other	4.03	1,435	167	338	90.3	15.2	27.0	76.0	12.6
21. 31 to 365 days	2.70	9,556	2,116	233	57.4	14.3	7.0	96.6	23.2
22. Minimal risk	1.20	411	4,505	109	8.8	.0	17.7	99.9	11.6
23. Low risk	1.69	1,114	2,771	176	18.4	17.1	2.5	90.9	34.1
24. Moderate risk	3.34	2,974	1,538	226	71.1	5.7	6.4	98.6	21.5
25. Other	2.75	4,479	2,627	255	63.6	11.0	6.2	97.6	23.9
				Months					
26. More than 365 days	4.89	4,799	2,101	32	40.3	12.5	30.4	97.0	20.0
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	5.64	1,244	7,995	41	3.6	.2	1.2	99.6	8.2
29. Moderate risk	4.39	1,881	2,006	28	62.4	7.1	44.7	97.5	28.2
30. Other	5.33	1,202	1,829	29	37.1	8.9	44.6	96.3	20.8
				Weighted- average maturity/ repricing interval <sup>2</sup>					
	Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>						
				Days					
31. 7.5 - 99	4.16	1,727	3.4	38	87.6	11.4	69.1	69.2	9.5
32. 100 - 999	3.91	6,737	3.4	61	77.1	14.4	60.6	83.9	12.9
33. 1,000 - 9,999	3.42	9,456	3.2	116	58.3	21.6	40.1	94.6	17.6
34. 10,000+	3.11	14,654	3.1	305	44.2	17.0	13.5	90.9	21.7
	Base rate of loan <sup>7</sup>						Average size (\$ thousands)		
35. Prime <sup>8</sup>	4.32	11,053	3.3	117	67.4	8.4	234	84.1	16.8
36. Other	2.96	21,521	3.2	221	52.3	22.2	857	92.1	18.9

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 3-7, 2010

For immediate release  
July 2, 2010

4. Commercial and industrial loans made by small domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	5.11	3,720	98	768	86.9	3.4	67.9	78.5	8.9
2. Minimal risk	4.83	131	69	867	98.2	.1	34.7	76.5	2.9
3. Low risk	4.49	497	100	447	71.3	1.4	78.3	79.5	12.6
4. Moderate risk	5.08	1,733	103	843	88.7	5.4	65.1	78.2	9.0
5. Other	5.40	1,185	105	769	88.2	2.1	76.6	78.9	9.0
6. Zero interval	4.71	1,852	103	404	83.8	.9	83.8	92.7	9.7
7. Minimal risk	4.76	19	64	206	98.8	.0	85.2	95.8	11.8
8. Low risk	4.38	176	114	571	67.5	.1	76.7	99.8	8.8
9. Moderate risk	4.36	799	108	369	85.1	.8	80.7	89.7	10.0
10. Other	5.14	751	97	306	83.6	1.3	94.8	95.6	10.4
11. Daily	4.95	258	72	553	94.3	4.0	96.5	76.0	8.3
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	4.96	40	73	366	97.9	9.6	99.5	96.4	11.8
14. Moderate risk	4.89	140	82	301	92.2	2.6	94.5	74.3	8.8
15. Other	5.12	54	54	282	94.5	5.2	98.4	76.7	6.4
16. 2 to 30 days	4.07	154	72	321	81.4	7.6	55.4	91.0	6.9
17. Minimal risk	...	...	...	...	...	...	...	...	...
18. Low risk	3.66	25	90	137	80.1	.2	69.2	100.0	4.2
19. Moderate risk	3.80	74	78	354	71.1	13.6	45.0	97.9	5.1
20. Other	4.52	47	67	369	95.4	1.4	72.7	79.1	12.2
21. 31 to 365 days	5.29	713	84	321	84.0	5.5	49.2	55.9	8.7
22. Minimal risk	4.58	69	84	241	97.2	.0	5.2	91.7	.9
23. Low risk	3.83	180	92	171	60.5	.0	85.2	66.8	23.2
24. Moderate risk	5.57	293	75	469	90.1	12.6	57.5	54.3	2.8
25. Other	6.84	129	191	285	95.6	1.6	14.8	18.6	6.2
					Months				
26. More than 365 days	6.21	732	133	68	96.8	6.6	38.5	62.5	7.1
27. Minimal risk	6.21	13	33	42	99.1	.7	21.4	19.6	.2
28. Low risk	6.47	73	117	34	91.1	4.2	57.5	44.8	1.4
29. Moderate risk	6.39	421	153	65	97.3	8.4	34.5	70.6	10.7
30. Other	5.73	204	177	92	97.4	4.9	44.0	56.1	.1
					Days				
Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>		Weighted- average maturity/ repricing interval <sup>2</sup>					
					Days				
31. 7.5 - 99	5.60	949	3.1	245	89.2	2.2	69.8	78.0	6.2
32. 100 - 999	5.05	1,882	3.2	354	89.5	4.4	70.6	78.8	6.5
33. 1,000 - 9,999	5.12	754	3.2	443	81.9	2.9	53.0	74.5	17.3
34. 10,000+	...	...	...	...	...	...	...	...	...
Base rate of loan <sup>7</sup>							Average size (\$ thousands)		
35. Prime <sup>8</sup>	4.89	2,525	3.2	163	85.4	3.1	97	80.2	9.4
36. Other	5.57	1,195	3.0	689	90.0	3.9	101	74.8	7.9

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 3-7, 2010

For immediate release  
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5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	1.79	21,621	5,805	397	23.4	44.4	6.2	72.5	9.6
2. Minimal risk	1.71	737	4,669	488	4.5	37.1	.0	100.0	3.1
3. Low risk	1.57	2,154	3,635	414	26.4	88.8	4.5	98.3	10.9
4. Moderate risk	1.44	4,664	6,052	180	59.5	78.0	8.1	38.3	11.5
5. Other	2.12	5,957	4,538	226	26.5	60.3	7.0	49.5	13.2
6. Zero interval	5.21	1,343	1,540	870	42.2	11.1	53.3	100.0	9.2
7. Minimal risk	3.17	156	2,595	555	.0	.0	.0	100.0	11.9
8. Low risk	3.49	131	1,015	651	41.8	60.3	43.4	100.0	11.9
9. Moderate risk	4.49	424	1,812	1,036	32.6	16.0	85.4	100.0	10.2
10. Other	6.56	632	1,409	897	59.1	.3	46.9	100.0	7.4
11. Daily	1.45	7,309	11,708	151	31.9	57.3	5.6	30.8	4.6
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	.69	408	9,946	20	.0	100.0	.0	92.3	2.0
14. Moderate risk	.83	2,896	18,100	17	80.3	84.1	.1	5.6	13.5
15. Other	1.04	2,558	9,418	1	.2	52.6	.0	10.4	1.1
16. 2 to 30 days	1.37	6,339	5,357	345	12.4	50.3	.1	87.6	9.3
17. Minimal risk	...	...	...	...	...	...	...	...	...
18. Low risk	.90	681	3,850	233	21.1	93.7	.0	99.4	17.4
19. Moderate risk	1.41	800	3,687	234	12.3	94.2	.4	83.4	12.8
20. Other	1.70	1,688	5,291	41	26.4	87.6	.0	62.2	14.5
21. 31 to 365 days	1.84	6,560	6,788	628	20.9	30.8	2.4	98.6	11.8
22. Minimal risk	1.48	318	6,714	715	.0	19.9	.0	100.0	.0
23. Low risk	2.05	894	4,183	699	40.8	83.7	.0	99.9	9.9
24. Moderate risk	2.36	533	3,775	402	39.7	69.1	.9	97.9	9.7
25. Other	2.71	1,077	4,229	658	69.7	70.7	10.8	92.8	18.7
Months									
26. More than 365 days	...	...	...	...	...	...	...	...	...
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	...	...	...	...	...	...	...	...	...
29. Moderate risk	...	...	...	...	...	...	...	...	...
30. Other	...	...	...	...	...	...	...	...	...
Size of loan (\$ thousands)									
				Weighted- average risk rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>				
Days									
31. 7.5 - 99	3.20	21	3.5	46	42.2	17.1	37.5	93.5	11.2
32. 100 - 999	2.45	512	3.1	28	29.2	36.3	25.1	91.7	18.6
33. 1,000 - 9,999	1.92	5,622	3.3	20	23.1	51.2	8.1	82.3	12.9
34. 10,000+	1.72	15,466	3.3	18	23.3	42.2	4.9	68.3	7.8
Base rate of loan <sup>7</sup>							Average size (\$ thousands)		
35. Prime <sup>8</sup>	6.36	1,351	3.4	7	23.8	18.9	1,927	97.6	8.4
36. Other	1.48	20,270	3.2	19	23.4	46.1	6,704	70.9	9.7

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 3-7, 2010

For immediate release  
July 2, 2010

6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating <sup>3</sup>	Weighted-average maturity/ repricing interval <sup>2</sup> (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
All commercial banks								
1. During survey week	2.30	24,831	596	3.2	80	40.3	36.2	16.6
2. Not under commitment	2.20	10,197	389	3.2	65	52.1	48.5	22.4
3. Informal commitment	1.65	9,281	1,023	3.1	56	11.4	29.9	7.2
4. Formal commitment	3.63	5,352	844	3.3	149	68.1	23.5	22.0
Before survey week <sup>9</sup>								
5. Up to 90 days	3.78	3,701	221	3.2	123	55.8	20.9	44.7
6. 91 to 365 days	4.25	10,398	279	3.1	198	54.2	20.3	39.0
7. More than 365 days	2.83	18,956	1,056	3.3	168	48.9	18.7	26.8
Domestic banks								
8. During survey week	3.87	9,192	232	3.2	188	75.5	19.6	40.8
9. Not under commitment	3.96	4,262	166	2.8	152	69.4	15.5	52.9
10. Informal commitment	4.00	1,171	146	3.3	294	88.5	26.3	52.5
11. Formal commitment	3.73	3,759	644	3.6	197	78.2	22.1	23.5
Before survey week <sup>9</sup>								
12. Up to 90 days	3.74	3,215	194	3.3	141	62.1	20.9	45.7
13. 91 to 365 days	4.08	9,083	246	3.1	224	55.3	18.0	38.6
14. More than 365 days	3.09	14,774	883	3.3	207	53.8	11.7	32.7
Large domestic banks								
15. During survey week	3.44	7,488	346	3.2	112	72.0	22.7	35.8
16. Not under commitment	3.44	3,462	200	2.7	70	64.0	16.9	50.7
17. Informal commitment	2.78	598	273	3.5	23	87.1	50.5	45.6
18. Formal commitment	3.56	3,429	1,603	3.6	169	77.4	23.7	19.0
Before survey week <sup>9</sup>								
19. Up to 90 days	3.51	2,732	250	3.3	138	57.9	24.3	43.0
20. 91 to 365 days	4.02	8,136	308	3.0	248	52.0	19.9	34.1
21. More than 365 days	3.05	14,205	1,079	3.3	198	52.8	12.1	31.1
Small domestic banks								
22. During survey week	5.75	1,704	95	3.1	526	90.8	5.7	63.0
23. Not under commitment	6.20	800	95	3.1	508	93.0	9.5	62.4
24. Informal commitment	5.27	573	98	3.1	577	90.0	1.1	59.7
26. Formal commitment	5.48	330	89	3.1	480	86.9	4.6	70.3
Before survey week <sup>9</sup>								
26. Up to 90 days	5.03	482	85	3.2	158	85.9	1.2	61.0
27. 91 to 365 days	4.58	947	90	3.3	12	84.4	1.5	77.3
28. More than 365 days	4.16	569	159	3.0	434	80.0	1.3	73.3
Foreign banks								
29. During survey week	1.38	15,639	7,757	3.2	16	19.7	46.0	2.4
30. Not under commitment	.94	5,936	12,419	3.5	3	39.6	72.3	.5
31. Informal commitment	1.31	8,110	7,829	3.0	22	.3	30.5	.6
32. Formal commitment	3.40	1,593	3,173	2.5	34	44.1	26.9	18.4
Before survey week <sup>9</sup>								
33. Up to 90 days	4.05	487	3,583	3.2	8	14.5	21.1	37.8
34. 91 to 365 days	5.42	1,315	3,750	3.5	20	46.0	36.8	41.8
35. More than 365 days	1.91	4,181	3,421	3.3	28	31.4	43.5	5.7
Summary statistics								
	All commercial banks	Domestic banks	Large domestic banks	Small domestic banks	Foreign banks			
Average reported prime rate	3.39	3.41	3.37	3.57	3.19			
Standard error of loan rate <sup>4</sup>	.13	.08	.12	.12	.42			

... The number of loans was insufficient to provide a meaningful value.  
Other footnotes appear on the last page.

## NOTES

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The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

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1. As of March 31, 2007, assets of the large banks were at least \$3.7 billion. Median total assets for all insured banks were approximately \$119 million. Assets at all U.S. branches and agencies averaged \$6.8 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "[http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR\\_2028a/s](http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s)". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.