

FEDERAL RESERVE statistical release



E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 1-5, 2010

For immediate release
March 24, 2010

1. Commercial and industrial loans made by all commercial banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	2.77	55,371	473	372	44.4	32.1	23.5	81.2	12.9
2. Minimal risk	2.28	1,715	635	340	26.7	25.6	7.7	68.1	6.7
3. Low risk	2.33	7,994	629	271	34.9	32.3	18.5	84.3	18.3
4. Moderate risk	2.93	19,607	413	382	52.1	30.4	27.3	78.6	13.1
5. Other	3.25	16,251	414	346	53.7	44.3	26.4	74.3	14.5
6. Zero interval	3.75	13,694	233	487	67.6	12.2	62.9	92.7	13.9
7. Minimal risk	2.71	244	352	599	56.2	24.2	34.6	93.6	18.4
8. Low risk	2.91	1,285	268	467	65.6	5.1	53.9	79.0	17.2
9. Moderate risk	3.35	5,575	264	478	59.0	12.9	60.6	92.5	14.3
10. Other	4.63	4,784	209	545	74.8	10.0	67.4	96.4	13.5
11. Daily	1.57	10,766	1,456	122	26.4	46.5	9.3	45.1	5.9
12. Minimal risk	1.41	533	4,410	25	5.6	.0	2.5	15.0	1.7
13. Low risk	1.16	1,119	1,070	76	13.4	59.8	13.7	59.9	6.2
14. Moderate risk	1.67	4,677	1,301	150	48.0	48.4	10.4	49.3	6.6
15. Other	1.43	3,212	1,577	52	10.8	63.0	7.5	18.1	6.1
16. 2 to 30 days	2.41	21,372	677	338	37.8	38.3	9.0	87.1	13.2
17. Minimal risk	2.57	640	2,326	373	23.6	43.6	1.3	97.9	3.9
18. Low risk	2.35	4,005	863	245	25.8	34.2	10.5	88.1	21.5
19. Moderate risk	2.64	6,080	452	324	45.6	39.7	13.2	83.1	14.1
20. Other	2.93	5,433	534	243	66.4	67.9	6.9	78.8	16.8
21. 31 to 365 days	3.13	6,578	603	330	40.4	27.3	5.3	93.2	13.4
22. Minimal risk	2.00	193	208	214	28.1	31.9	8.0	95.0	2.6
23. Low risk	2.26	1,279	894	219	39.2	27.2	3.7	97.5	16.0
24. Moderate risk	4.41	2,147	423	351	52.6	22.7	6.3	87.4	14.3
25. Other	2.92	2,104	879	304	41.3	35.5	4.9	94.1	14.6
					Months				
26. More than 365 days	4.35	2,762	342	38	58.5	34.6	35.5	89.2	17.4
27. Minimal risk	4.37	104	155	42	80.9	37.6	10.4	46.7	10.8
28. Low risk	4.80	171	245	37	77.2	2.6	21.4	83.6	14.1
29. Moderate risk	4.95	1,111	273	41	68.9	5.6	49.9	90.7	13.8
30. Other	5.58	698	423	43	44.7	35.2	48.5	85.4	13.6
					Weighted- average risk rating ³				
					Weighted- average maturity/ repricing interval ²				
					Days				
31. 7.5 - 99	4.62	2,692	3.3	109	90.2	6.3	68.0	76.3	8.3
32. 100 - 999	3.98	8,929	3.3	114	75.8	13.3	58.5	86.7	12.9
33. 1,000 - 9,999	2.86	15,976	3.2	89	48.5	31.8	26.4	89.6	15.3
34. 10,000+	2.14	27,774	3.1	48	27.6	40.7	6.3	75.0	11.8
					Average size (\$ thousands)				
					Base rate of loan ⁷				
35. Prime ⁸	4.32	13,028	3.3	77	69.1	7.9	175	82.2	12.5
36. Other	2.29	42,343	3.2	72	36.8	39.5	989	80.8	13.1

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 1-5, 2010

For immediate release
March 24, 2010

2. Commercial and industrial loans made by domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	3.47	32,639	289	436	53.9	16.1	37.6	88.5	14.1
2. Minimal risk	2.23	973	383	295	32.8	12.8	13.3	43.8	11.1
3. Low risk	2.85	5,449	449	306	42.7	5.4	24.1	83.5	20.4
4. Moderate risk	3.46	14,985	322	472	49.2	15.8	34.8	90.8	12.2
5. Other	4.14	8,010	212	489	66.4	17.2	49.1	91.3	14.4
6. Zero interval	3.65	12,437	215	459	68.5	13.0	65.3	92.0	13.8
7. Minimal risk	2.51	185	293	500	74.2	32.0	44.3	91.6	9.6
8. Low risk	3.04	1,168	249	463	71.8	3.7	56.1	76.9	16.5
9. Moderate risk	3.36	5,401	258	470	59.1	13.0	60.5	92.3	14.2
10. Other	4.40	3,876	173	487	75.6	11.9	74.3	95.6	13.9
11. Daily	2.49	3,733	552	276	21.8	7.8	25.4	79.7	7.1
12. Minimal risk	1.47	478	4,972	5	2.4	.0	2.8	5.2	5.4
13. Low risk	1.68	477	486	184	28.5	8.7	32.0	71.7	8.6
14. Moderate risk	2.65	2,191	634	330	14.9	8.8	22.3	97.7	6.7
15. Other	3.45	474	263	448	55.7	2.0	50.7	76.9	6.9
16. 2 to 30 days	3.15	10,240	343	325	46.0	24.2	18.3	85.3	16.5
17. Minimal risk	2.14	137	649	338	23.1	19.1	6.1	90.2	16.1
18. Low risk	2.93	2,742	624	220	27.0	6.6	15.0	84.1	23.4
19. Moderate risk	3.07	4,611	351	371	46.7	28.3	16.8	85.4	12.6
20. Other	3.95	1,839	191	349	70.4	30.2	20.2	83.6	17.1
21. 31 to 365 days	3.76	3,875	372	289	53.3	8.6	8.6	94.9	14.7
22. Minimal risk	3.69	69	75	209	78.1	.0	22.2	86.0	7.8
23. Low risk	2.61	880	668	259	53.9	2.7	5.4	96.5	22.1
24. Moderate risk	4.96	1,663	334	380	55.5	6.9	7.9	91.7	11.1
25. Other	2.93	1,118	498	176	46.0	9.5	9.1	99.3	14.7
				Months					
26. More than 365 days	4.95	2,323	293	40	63.0	22.6	42.0	87.2	14.5
27. Minimal risk	4.37	104	155	42	80.9	37.6	10.4	46.7	10.8
28. Low risk	4.80	171	247	37	77.2	2.7	21.3	83.6	14.0
29. Moderate risk	4.95	1,109	273	41	69.0	5.5	49.8	90.7	13.8
30. Other	5.61	692	422	43	44.3	35.5	48.9	85.3	13.7
				Weighted- average maturity/ repricing interval ²					
	Size of loan (\$ thousands)		Weighted- average risk rating ³						
				Days					
31. 7.5 - 99	4.63	2,674	3.3	110	90.4	6.3	68.1	76.2	8.2
32. 100 - 999	4.07	8,343	3.3	118	79.0	11.8	60.8	86.3	12.3
33. 1,000 - 9,999	3.30	10,096	3.2	108	58.0	20.2	37.2	92.3	15.8
34. 10,000+	2.91	11,525	2.8	80	23.6	17.8	14.0	89.5	14.9
	Base rate of loan ⁷						Average size (\$ thousands)		
35. Prime ⁸	4.32	12,267	3.3	81	70.7	6.8	167	81.3	12.1
36. Other	2.95	20,372	3.0	113	43.8	21.6	515	92.8	15.1

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Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 1-5, 2010

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3. Commercial and industrial loans made by large domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	3.25	28,733	400	400	49.5	17.5	34.4	88.9	14.9
2. Minimal risk	1.77	836	1,284	153	22.2	10.2	11.6	40.8	13.6
3. Low risk	2.69	4,964	615	269	40.5	5.8	21.4	83.0	21.1
4. Moderate risk	3.24	13,325	475	434	44.3	17.4	31.3	91.4	12.9
5. Other	3.97	6,799	275	446	62.8	18.8	43.2	92.9	15.2
6. Zero interval	3.45	10,549	278	473	65.2	15.0	63.5	91.5	14.7
7. Minimal risk	2.17	160	424	364	70.8	36.9	38.3	90.7	10.9
8. Low risk	2.78	997	327	487	68.7	4.3	49.2	73.7	18.4
9. Moderate risk	3.19	4,746	344	471	55.9	14.6	57.6	91.9	14.7
10. Other	4.27	3,207	234	506	74.0	13.7	70.0	96.4	14.8
11. Daily	2.23	3,361	998	244	14.7	8.2	18.1	81.5	7.2
12. Minimal risk	1.47	478	5,278	5	2.4	.0	2.8	5.2	5.4
13. Low risk	1.43	440	903	164	23.2	8.8	26.3	69.8	8.1
14. Moderate risk	2.47	2,023	1,354	329	8.5	9.2	17.3	99.2	6.9
15. Other	2.69	310	346	167	43.0	1.4	24.5	95.9	7.4
16. 2 to 30 days	3.09	9,759	380	309	44.7	25.0	16.4	84.9	16.7
17. Minimal risk	2.05	127	1,542	342	17.5	20.6	3.6	89.5	17.5
18. Low risk	2.89	2,607	655	172	27.6	6.9	15.0	83.5	23.1
19. Moderate risk	3.00	4,419	407	369	44.7	29.1	13.9	85.1	13.0
20. Other	3.90	1,709	205	329	68.4	31.1	16.5	83.1	17.9
21. 31 to 365 days	3.52	3,385	1,076	290	48.4	9.7	5.5	97.6	15.8
22. Minimal risk	2.67	39	592	206	66.7	.0	24.9	93.1	11.1
23. Low risk	2.46	820	1,994	265	53.6	2.9	3.7	99.6	22.8
24. Moderate risk	4.77	1,370	1,164	394	48.5	8.1	2.4	95.6	12.5
25. Other	2.80	1,033	812	173	41.8	10.1	7.9	99.5	14.6
					Months				
26. More than 365 days	4.37	1,662	965	31	49.5	24.7	46.4	93.3	18.7
27. Minimal risk	1.81	32	1,188	26	36.9	1.0	26.5	66.6	24.8
28. Low risk	3.89	100	719	35	61.2	2.0	32.7	83.7	23.1
29. Moderate risk	4.19	761	1,085	29	56.7	5.1	57.9	96.6	18.9
30. Other	5.34	531	1,088	34	28.2	36.7	47.8	89.4	16.4
					Days				
Size of loan (\$ thousands)		Weighted- average risk rating ³		Weighted- average maturity/ repricing interval ²					
					Days				
31. 7.5 - 99	4.12	1,695	3.4	29	89.3	8.4	69.5	70.5	9.4
32. 100 - 999	3.78	6,379	3.4	56	76.0	13.1	60.6	87.2	13.8
33. 1,000 - 9,999	3.16	9,272	3.2	98	55.6	21.6	35.0	92.8	16.6
34. 10,000+	2.90	11,387	2.8	81	23.6	18.0	13.9	89.4	14.7
Base rate of loan ⁷							Average size (\$ thousands)		
35. Prime ⁸	4.15	9,872	3.3	77	66.7	7.4	210	80.4	13.3
36. Other	2.78	18,861	3.0	78	40.4	22.8	761	93.3	15.7

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E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 1-5, 2010

For immediate release
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4. Commercial and industrial loans made by small domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	5.08	3,906	95	698	86.5	5.3	61.3	85.4	7.7
2. Minimal risk	5.09	137	72	1,121	97.6	28.3	23.7	61.6	1.3
3. Low risk	4.50	485	119	652	65.2	1.5	51.4	88.5	13.7
4. Moderate risk	5.26	1,661	90	796	88.4	3.5	62.9	85.9	6.1
5. Other	5.11	1,211	93	716	86.9	8.5	82.1	82.5	8.8
6. Zero interval	4.75	1,887	94	372	86.8	1.6	75.1	94.7	9.2
7. Minimal risk	4.72	25	97	1,457	96.2	.0	83.7	97.4	1.9
8. Low risk	4.54	171	104	343	89.8	.1	96.5	95.4	8.3
9. Moderate risk	4.60	656	92	461	82.6	1.5	81.1	95.3	10.8
10. Other	5.00	669	77	394	83.2	3.1	94.7	91.9	9.8
11. Daily	4.83	372	109	534	86.1	3.8	91.6	64.0	5.2
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	4.67	38	76	388	90.4	7.6	98.2	93.3	12.7
14. Moderate risk	4.81	168	86	344	91.4	3.6	82.5	79.9	3.5
15. Other	4.88	165	182	748	79.6	3.3	99.8	41.2	4.7
16. 2 to 30 days	4.36	481	115	610	72.2	8.7	56.9	93.2	12.2
17. Minimal risk	3.26	10	76	295	97.0	.0	38.9	100.0	.1
18. Low risk	3.56	135	329	1,010	15.0	1.2	13.6	95.4	29.4
19. Moderate risk	4.68	192	85	407	93.0	8.4	83.5	92.8	4.6
20. Other	4.57	130	103	556	96.0	18.5	69.9	90.4	7.4
21. 31 to 365 days	5.42	490	67	278	86.8	1.1	30.1	75.9	5.5
22. Minimal risk	5.02	30	35	212	93.0	.0	18.6	76.7	2.6
23. Low risk	4.66	60	66	174	58.3	.0	29.4	54.1	5.3
24. Moderate risk	5.81	293	77	319	88.3	1.1	34.0	73.4	2.4
25. Other	4.53	85	87	210	97.3	2.4	24.0	97.0	15.7
					Months				
26. More than 365 days	6.42	661	106	63	97.1	17.3	31.0	72.0	.9
27. Minimal risk	5.48	73	112	49	100.0	53.5	3.4	38.0	.1
28. Low risk	6.08	71	128	39	99.9	3.6	5.3	83.4	.7
29. Moderate risk	6.60	348	104	67	95.8	6.5	32.0	77.7	.1
30. Other	6.52	161	140	73	97.3	31.4	52.7	71.8	2.9
					Days				
Size of loan (\$ thousands)		Weighted- average risk rating ³		Weighted- average maturity/ repricing interval ²					
					Days				
31. 7.5 - 99	5.52	979	3.2	249	92.4	2.6	65.6	86.0	6.5
32. 100 - 999	5.03	1,964	3.3	321	88.4	7.5	61.4	83.4	7.3
33. 1,000 - 9,999	4.93	824	3.2	221	85.4	4.2	62.4	87.0	5.8
34. 10,000+	...	...	...	...	...	...	...	...	...
Base rate of loan ⁷							Average size (\$ thousands)		
35. Prime ⁸	5.04	2,395	3.4	97	87.0	4.5	91	85.2	7.5
36. Other	5.13	1,511	2.8	547	85.7	6.5	102	85.7	8.1

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Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 1-5, 2010

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5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
Days									
1. All C&I loans	1.76	22,732	5,650	290	30.9	55.0	3.3	70.7	10.8
2. Minimal risk	2.33	742	4,619	397	18.6	42.4	.3	100.0	4.1
3. Low risk	1.22	2,545	4,518	202	18.1	89.9	6.7	86.1	13.9
4. Moderate risk	1.23	4,622	5,590	117	61.5	77.6	3.1	39.2	19.7
5. Other	2.39	8,241	5,225	225	41.4	70.6	4.3	57.7	14.7
6. Zero interval	4.79	1,258	1,328	739	59.2	4.7	39.5	100.0	14.9
7. Minimal risk	3.33	59	960	878	.0	.0	4.3	100.0	43.6
8. Low risk	1.65	117	1,147	494	4.1	19.6	31.4	100.0	22.3
9. Moderate risk	3.17	173	794	745	54.5	12.0	64.3	100.0	17.0
10. Other	5.59	908	1,607	760	71.1	1.7	38.1	100.0	11.6
11. Daily	1.08	7,034	11,236	48	28.9	67.0	.8	26.6	4.0
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	.77	641	9,889	9	2.2	97.8	.0	51.1	3.8
14. Moderate risk	.81	2,486	17,885	3	77.1	83.4	.0	6.5	5.1
15. Other	1.08	2,738	11,563	3	3.1	73.6	.0	7.9	4.7
16. 2 to 30 days	1.73	11,132	6,409	348	30.2	51.2	.5	88.7	10.4
17. Minimal risk	2.69	504	7,766	379	23.8	50.2	.0	100.0	.9
18. Low risk	1.10	1,263	5,133	292	23.1	94.2	.7	96.9	18.0
19. Moderate risk	1.27	1,468	4,335	200	42.4	75.7	1.8	75.8	19.4
20. Other	2.42	3,594	6,222	201	64.4	87.3	.0	76.3	16.6
21. 31 to 365 days	2.23	2,702	5,645	388	21.9	54.0	.4	90.7	11.4
22. Minimal risk	...	...	...	...	...	...	...	...	...
23. Low risk	1.50	399	3,523	133	6.8	81.2	.0	99.7	2.9
24. Moderate risk	2.52	483	4,841	252	42.6	77.2	.5	72.5	28.5
25. Other	2.91	986	6,651	445	36.0	64.8	.0	88.2	14.4
Months									
26. More than 365 days	1.16	438	3,301	26	34.7	98.2	.5	100.0	30.5
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	...	...	...	...	...	...	...	...	...
29. Moderate risk	...	...	...	...	...	...	...	...	...
30. Other	...	...	...	...	...	...	...	...	...
Size of loan (\$ thousands)		Weighted- average risk rating ³		Weighted- average maturity/ repricing interval ²					
Days									
31. 7.5 - 99	3.71	18	3.7	44	50.1	20.3	52.6	97.8	17.2
32. 100 - 999	2.62	586	3.2	53	30.9	34.0	26.4	92.5	20.7
33. 1,000 - 9,999	2.11	5,880	3.4	57	32.1	51.8	7.9	85.0	14.3
34. 10,000+	1.60	16,248	3.4	25	30.4	57.0	.8	64.6	8.7
Base rate of loan ⁷							Average size (\$ thousands)		
35. Prime ⁸	4.38	761	3.4	8	44.7	24.3	1,006	96.2	17.9
36. Other	1.67	21,972	3.4	35	30.4	56.1	6,723	69.8	10.5

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Other footnotes appear on the last page.

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6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating ³	Weighted-average maturity/ repricing interval ² (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
All commercial banks								
1. During survey week	2.06	21,073	536	3.1	68	33.8	38.4	16.7
2. Not under commitment	1.99	10,432	446	3.2	51	46.4	55.5	22.2
3. Informal commitment	1.63	8,023	993	2.9	43	9.3	25.7	6.0
4. Formal commitment	3.66	2,617	333	2.9	212	58.8	9.4	27.1
Before survey week ⁹								
5. Up to 90 days	3.62	7,149	441	3.4	51	48.4	22.6	26.8
6. 91 to 365 days	3.77	10,666	258	3.3	52	57.3	20.1	35.7
7. More than 365 days	2.65	16,479	817	3.2	105	48.0	35.8	23.0
Domestic banks								
8. During survey week	4.11	6,324	169	2.9	188	71.3	8.7	54.5
9. Not under commitment	3.89	3,761	164	2.7	131	67.6	5.9	60.9
10. Informal commitment	4.66	794	111	3.1	224	90.7	13.4	59.3
11. Formal commitment	4.31	1,770	236	3.2	294	70.5	12.5	38.7
Before survey week ⁹								
12. Up to 90 days	3.52	5,555	348	3.2	57	42.0	10.3	30.9
13. 91 to 365 days	3.74	8,972	219	3.2	57	59.9	15.6	41.3
14. More than 365 days	2.89	11,784	636	3.1	108	45.6	23.1	28.8
Large domestic banks								
15. During survey week	3.47	4,541	246	2.8	57	63.9	8.2	52.4
16. Not under commitment	3.54	3,191	195	2.6	64	64.4	4.7	60.7
17. Informal commitment	3.02	243	300	2.9	122	79.0	17.8	34.4
18. Formal commitment	3.34	1,106	832	3.4	24	59.0	16.2	32.6
Before survey week ⁹								
19. Up to 90 days	3.38	5,124	444	3.2	45	38.3	11.1	28.5
20. 91 to 365 days	3.62	7,846	290	3.2	64	55.1	17.7	38.0
21. More than 365 days	2.85	11,222	759	3.1	110	44.8	24.1	27.2
Small domestic banks								
22. During survey week	5.74	1,784	94	3.1	523	90.2	9.9	59.7
23. Not under commitment	5.87	570	87	3.1	507	85.3	12.5	62.2
24. Informal commitment	5.38	551	87	3.1	268	95.8	11.5	70.3
26. Formal commitment	5.92	663	108	3.0	748	89.8	6.4	48.8
Before survey week ⁹								
26. Up to 90 days	5.24	431	97	3.4	202	86.8	1.2	59.5
27. 91 to 365 days	4.59	1,126	81	3.3	10	93.2	1.2	64.7
28. More than 365 days	3.83	562	150	3.1	48	60.7	1.5	61.2
Foreign banks								
29. During survey week	1.18	14,749	8,135	3.3	16	17.8	51.2	.4
30. Not under commitment	.92	6,671	13,170	3.5	6	34.5	83.5	.4
31. Informal commitment	1.29	7,229	7,750	2.9	23	.4	27.0	.2
32. Formal commitment	2.30	848	2,269	2.2	41	34.2	2.8	2.9
Before survey week ⁹								
33. Up to 90 days	3.97	1,594	6,000	4.2	29	70.7	65.5	12.7
34. 91 to 365 days	3.95	1,694	5,431	3.5	24	43.4	43.6	6.1
35. More than 365 days	2.02	4,696	2,876	3.4	97	54.1	67.6	8.3
Summary statistics								
	All commercial banks	Domestic banks	Large domestic banks	Small domestic banks	Foreign banks			
Average reported prime rate	3.40	3.42	3.35	3.70	3.15			
Standard error of loan rate ⁴	.15	.14	.15	.15	.37			

... The number of loans was insufficient to provide a meaningful value.
Other footnotes appear on the last page.

NOTES

The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

1. As of March 31, 2007, assets of the large banks were at least \$3.7 billion. Median total assets for all insured banks were approximately \$119 million. Assets at all U.S. branches and agencies averaged \$6.8 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.