

# FEDERAL RESERVE statistical release



## E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 7-11, 2006

For immediate release  
September 19, 2006

### 1. Commercial and industrial loans made by all commercial banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	7.05	75,727	470	566	35.8	24.7	26.9	80.2	9.2
2. Minimal risk	5.86	5,036	1,425	160	18.2	61.4	7.9	83.9	4.5
3. Low risk	6.46	10,541	902	377	25.5	48.2	15.0	81.8	8.3
4. Moderate risk	7.02	33,679	579	634	27.8	18.1	24.9	76.3	10.2
5. Other	7.89	14,882	289	515	61.1	18.1	38.2	89.0	10.2
6. Zero interval	8.05	22,104	230	709	57.0	7.4	66.8	93.2	8.8
7. Minimal risk	6.78	771	681	371	54.6	17.8	32.1	93.3	8.7
8. Low risk	7.32	1,715	290	633	52.8	2.6	51.5	91.7	10.8
9. Moderate risk	8.06	10,520	306	767	42.5	3.8	59.2	94.6	8.3
10. Other	8.73	4,818	148	703	80.7	2.9	84.9	93.0	9.7
11. Daily	6.13	20,980	1,924	159	12.9	43.2	7.9	59.6	9.8
12. Minimal risk	5.48	3,171	18,643	5	.6	76.4	.3	78.1	.1
13. Low risk	5.94	4,029	2,714	74	2.9	77.4	4.8	77.9	7.5
14. Moderate risk	6.05	9,962	1,924	135	9.8	24.7	7.1	39.6	18.4
15. Other	6.75	2,595	1,047	123	52.3	40.2	8.8	76.3	8.9
16. 2 to 30 days	6.61	12,711	597	501	29.1	33.7	9.4	84.4	7.5
17. Minimal risk	5.93	374	1,347	493	14.7	60.0	3.4	94.3	3.2
18. Low risk	6.67	2,161	1,246	402	13.1	60.2	5.0	77.9	4.7
19. Moderate risk	6.40	5,200	812	548	26.6	30.0	9.2	90.3	8.4
20. Other	7.23	2,641	270	324	42.0	32.2	11.3	88.5	7.6
21. 31 to 365 days	7.04	15,462	850	710	35.7	17.7	6.9	87.0	10.6
22. Minimal risk	6.35	612	447	413	55.6	48.1	15.7	95.5	18.3
23. Low risk	6.18	1,937	1,377	372	49.4	26.6	3.3	94.1	11.5
24. Moderate risk	7.13	6,036	878	1,021	26.7	20.3	3.3	91.8	9.3
25. Other	7.91	3,728	923	424	53.8	14.4	15.2	94.3	12.8
					Months				
26. More than 365 days	7.88	4,242	299	51	59.2	21.3	39.5	76.1	9.1
27. Minimal risk	7.57	84	178	46	66.2	12.8	29.5	88.9	7.1
28. Low risk	7.82	559	532	60	76.7	7.3	58.8	49.5	6.4
29. Moderate risk	7.72	1,930	373	50	48.4	23.6	39.1	78.7	8.8
30. Other	8.36	1,087	418	48	67.0	11.0	46.5	84.5	12.8
					Days				
Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>		Weighted- average maturity/ repricing interval <sup>2</sup>					
				Days					
31. 1 - 99	8.74	3,137	3.3	177	84.1	8.0	70.1	84.1	7.0
32. 100 - 999	8.17	11,420	3.2	149	71.7	11.2	68.4	90.4	9.5
33. 1,000 - 9,999	7.26	20,559	3.1	125	46.1	22.3	35.7	88.5	11.7
34. 10,000+	6.50	40,610	2.8	51	16.8	31.0	7.5	72.7	7.7
Base rate of loan <sup>7</sup>					Average size (\$ thousands)				
35. Prime <sup>8</sup>	8.46	20,382	3.3	105	66.1	7.1	183	91.1	10.5
36. Other	6.54	55,346	2.9	86	24.7	31.2	1,110	76.1	8.6

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 7-11, 2006

For immediate release  
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2. Commercial and industrial loans made by domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	7.30	49,581	316	573	46.9	12.2	38.8	77.5	12.0
2. Minimal risk	6.32	1,882	564	301	36.3	20.4	20.2	57.8	15.0
3. Low risk	6.72	5,634	518	567	45.1	13.7	27.2	76.9	15.1
4. Moderate risk	7.04	24,766	437	555	32.7	10.4	32.6	72.4	12.4
5. Other	8.37	10,096	200	590	74.5	7.6	52.5	92.7	12.0
6. Zero interval	7.94	20,000	211	581	59.6	8.1	71.2	92.5	9.2
7. Minimal risk	6.98	513	494	466	46.7	26.8	45.8	90.0	9.4
8. Low risk	7.33	1,544	270	614	50.8	2.8	54.8	90.8	11.6
9. Moderate risk	7.78	9,118	268	506	47.4	4.4	65.8	93.8	9.1
10. Other	8.70	4,570	142	675	80.3	3.0	84.3	92.6	9.2
11. Daily	6.21	10,361	1,028	157	12.5	12.6	11.9	33.2	28.3
12. Minimal risk	5.53	704	4,880	5	.7	.0	1.3	1.6	31.8
13. Low risk	6.18	1,251	947	236	9.2	30.4	15.5	48.4	38.9
14. Moderate risk	6.09	7,467	1,545	151	7.8	12.0	8.5	29.3	29.8
15. Other	8.52	495	210	168	74.6	3.2	46.0	91.9	14.1
16. 2 to 30 days	6.96	5,988	298	640	48.3	14.2	19.8	88.9	9.5
17. Minimal risk	6.81	65	270	761	71.9	.8	19.7	93.4	9.4
18. Low risk	6.63	699	471	477	38.0	19.4	15.5	85.1	9.8
19. Moderate risk	6.82	2,872	481	804	36.4	8.0	16.6	91.6	9.5
20. Other	7.51	1,314	139	458	72.7	18.4	22.7	97.4	11.3
21. 31 to 365 days	7.18	8,956	524	557	51.2	14.8	11.7	88.8	14.3
22. Minimal risk	6.46	508	380	374	64.6	46.4	17.9	94.6	22.0
23. Low risk	6.24	1,454	1,183	359	65.0	8.3	4.3	92.1	13.2
24. Moderate risk	6.92	3,350	517	802	35.7	17.7	5.9	90.1	13.2
25. Other	8.30	2,764	735	356	64.8	9.3	20.4	94.1	15.6
Months									
26. More than 365 days	7.79	4,084	288	50	61.4	22.0	37.2	75.2	9.5
27. Minimal risk	7.57	84	178	46	66.2	12.8	29.5	88.9	7.1
28. Low risk	7.81	551	527	60	77.7	7.4	58.2	48.9	6.2
29. Moderate risk	7.72	1,928	374	50	48.4	23.6	39.0	78.7	8.8
30. Other	8.06	938	362	42	77.0	12.3	38.4	82.4	15.2
Size of loan (\$ thousands)									
			Weighted- average rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>					
Days									
31. 1 - 99	8.74	3,120	3.4	178	84.2	7.9	70.1	84.0	6.9
32. 100 - 999	8.22	10,716	3.3	157	74.0	9.3	70.8	90.2	9.4
33. 1,000 - 9,999	7.55	14,952	3.1	163	55.7	15.0	46.3	89.2	13.4
34. 10,000+	6.44	20,792	2.9	80	21.0	12.3	12.3	61.6	13.6
Base rate of loan <sup>7</sup>									
							Average size (\$ thousands)		
35. Prime <sup>8</sup>	8.40	19,250	3.3	105	67.8	7.2	175	90.6	10.5
36. Other	6.61	30,330	3.0	143	33.6	15.4	649	69.3	13.3

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 7-11, 2006

For immediate release  
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3. Commercial and industrial loans made by large domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	7.14	44,040	494	537	42.3	13.2	35.6	77.8	12.9
2. Minimal risk	6.08	1,657	1,484	282	28.5	22.8	16.3	56.4	16.8
3. Low risk	6.50	4,841	864	469	38.6	15.8	20.4	79.8	16.2
4. Moderate risk	6.86	22,391	786	518	27.7	10.9	29.1	70.8	13.4
5. Other	8.28	8,673	287	579	73.5	7.8	48.5	94.6	12.8
6. Zero interval	7.81	17,475	285	602	56.9	9.0	69.3	92.6	9.5
7. Minimal risk	6.77	469	636	494	42.5	29.2	42.1	94.4	9.6
8. Low risk	7.11	1,244	377	658	47.2	3.3	51.3	91.2	13.0
9. Moderate risk	7.64	8,013	400	520	43.0	4.7	62.6	93.7	9.5
10. Other	8.61	3,724	203	737	80.8	3.0	81.6	92.8	9.4
11. Daily	6.12	9,987	1,751	149	9.9	13.0	9.2	31.6	30.6
12. Minimal risk	5.51	701	10,700	3	.3	.0	.9	1.1	44.1
13. Low risk	6.12	1,233	1,204	233	7.9	30.9	14.3	47.7	39.9
14. Moderate risk	6.04	7,341	2,741	145	6.7	12.2	7.0	28.3	31.3
15. Other	8.29	355	310	106	73.8	3.7	27.1	94.4	18.6
16. 2 to 30 days	6.82	5,342	359	658	45.5	15.7	15.4	90.8	10.1
17. Minimal risk	6.61	54	567	797	75.3	1.0	15.7	96.4	9.6
18. Low risk	6.44	620	951	504	30.7	21.7	10.3	84.3	10.0
19. Moderate risk	6.62	2,569	794	829	33.5	8.7	10.4	91.4	10.4
20. Other	7.42	1,211	145	475	73.5	19.6	17.8	98.7	11.9
21. 31 to 365 days	7.05	8,077	1,982	571	47.1	15.6	9.0	90.3	15.1
22. Minimal risk	6.01	382	3,206	414	54.2	61.7	8.4	99.8	26.6
23. Low risk	6.23	1,378	3,562	359	63.6	8.6	3.1	94.6	13.3
24. Moderate risk	6.64	2,928	2,209	871	28.6	18.3	2.7	90.6	14.2
25. Other	8.29	2,625	1,599	335	63.4	9.5	19.8	94.9	16.2
				Months					
26. More than 365 days	7.56	2,976	1,042	39	48.5	27.1	36.1	87.6	11.0
27. Minimal risk	7.51	51	570	49	45.3	9.3	48.3	99.5	10.4
28. Low risk	7.14	231	1,402	48	47.7	16.0	28.1	84.7	7.9
29. Moderate risk	7.52	1,508	1,458	36	36.3	27.8	41.6	82.0	10.6
30. Other	8.02	744	1,148	37	72.2	9.4	45.0	95.9	16.3
				Weighted- average maturity/ repricing interval <sup>2</sup>					
	Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>						
				Days					
31. 1 - 99	8.46	1,747	3.4	46	85.5	11.7	72.3	89.7	7.5
32. 100 - 999	8.11	7,971	3.3	85	71.2	11.5	72.0	93.3	10.6
33. 1,000 - 9,999	7.48	13,577	3.2	144	52.6	15.8	44.9	91.5	14.1
34. 10,000+	6.44	20,744	2.9	81	20.8	12.4	12.4	61.8	13.6
	Base rate of loan <sup>7</sup>						Average size (\$ thousands)		
35. Prime <sup>8</sup>	8.28	15,666	3.3	83	65.2	8.4	245	92.3	11.5
36. Other	6.52	28,374	3.0	109	29.7	15.9	1,122	69.8	13.8

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

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4. Commercial and industrial loans made by small domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	8.58	5,541	82	874	83.2	4.1	64.7	75.7	5.1
2. Minimal risk	8.10	225	101	432	93.5	2.8	49.4	68.3	4.1
3. Low risk	8.10	793	150	1,106	85.2	1.1	68.8	58.8	5.5
4. Moderate risk	8.71	2,375	84	945	79.7	5.2	65.5	87.7	4.8
5. Other	8.89	1,424	70	653	80.3	6.0	77.3	80.8	6.1
6. Zero interval	8.83	2,525	75	422	78.7	2.2	84.8	91.4	6.8
7. Minimal risk	9.23	43	145	223	91.6	.7	85.4	42.3	6.8
8. Low risk	8.23	300	124	455	65.5	.7	69.3	89.2	5.5
9. Moderate risk	8.80	1,105	79	373	79.1	2.4	88.7	94.4	6.7
10. Other	9.11	847	61	400	77.7	3.1	96.2	91.7	8.2
11. Daily	8.64	374	86	405	81.5	.9	82.4	75.5	1.9
12. Minimal risk	8.79	4	45	391	82.3	.0	91.7	96.8	4.8
13. Low risk	9.69	18	60	420	94.7	.0	95.3	96.3	1.6
14. Moderate risk	9.05	126	58	471	72.1	.4	97.8	86.5	1.3
15. Other	9.09	140	115	314	76.8	2.0	93.9	85.6	1.6
16. 2 to 30 days	8.12	647	125	454	72.2	1.6	56.4	73.7	3.1
17. Minimal risk	7.81	11	75	548	55.1	.0	39.7	78.1	8.0
18. Low risk	8.16	79	95	305	94.9	1.4	55.8	91.3	8.1
19. Moderate risk	8.50	303	111	581	60.9	2.1	69.0	93.3	2.0
20. Other	8.59	103	92	279	62.4	3.1	80.2	81.9	2.4
21. 31 to 365 days	8.39	879	67	428	88.6	7.6	36.2	75.8	4.7
22. Minimal risk	7.80	127	104	261	96.0	.0	46.6	78.8	4.2
23. Low risk	6.29	76	90	375	90.3	2.3	26.5	46.6	9.8
24. Moderate risk	8.82	422	82	319	84.7	13.1	28.4	87.2	5.9
25. Other	8.55	139	66	761	91.5	5.5	32.6	78.4	1.8
Months									
26. More than 365 days	8.41	1,108	98	78	95.9	8.3	40.3	42.0	.8
27. Minimal risk	7.68	33	86	43	99.0	18.2	.0	72.3	.0
28. Low risk	8.30	320	363	68	99.4	1.1	80.0	23.0	1.8
29. Moderate risk	8.43	420	102	101	92.1	8.6	29.8	67.0	.6
30. Other	8.21	194	100	64	95.8	23.6	13.3	31.0	.7
Size of loan (\$ thousands)									
				Weighted- average rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>				
Days									
31. 1 - 99	9.09	1,373	3.2	346	82.6	3.1	67.4	76.8	6.2
32. 100 - 999	8.52	2,745	3.1	365	81.9	3.0	67.1	81.3	5.4
33. 1,000 - 9,999	8.25	1,375	2.8	346	85.7	7.2	59.4	66.2	2.9
34. 10,000+	...	...	...	...	...	...	...	...	...
							Average size (\$ thousands)		
Base rate of loan <sup>7</sup>									
35. Prime <sup>8</sup>	8.93	3,585	3.2	201	79.1	2.2	78	83.3	5.4
36. Other	7.93	1,956	2.9	629	90.6	7.6	91	61.8	4.2

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

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For immediate release  
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5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	6.58	26,146	6,239	554	14.8	48.3	4.3	85.1	4.3
2. Minimal risk	5.59	3,154	15,948	85	7.4	85.8	.6	99.5	.8
3. Low risk	6.17	4,907	6,136	184	3.1	87.8	1.0	87.4	1.5
4. Moderate risk	6.97	8,913	5,871	843	14.5	39.6	3.5	87.0	4.9
5. Other	6.87	4,786	4,608	370	33.0	40.2	8.0	81.3	5.9
6. Zero interval	9.12	2,104	2,150	1,803	31.9	.1	24.7	100.0	5.5
7. Minimal risk	6.39	258	2,730	230	70.3	.0	5.0	100.0	7.3
8. Low risk	7.29	172	876	784	70.6	.8	21.4	100.0	4.8
9. Moderate risk	9.85	1,402	4,366	2,329	10.5	.0	16.4	100.0	3.2
10. Other	9.18	248	708	1,154	88.3	.6	96.1	100.0	17.4
11. Daily	6.04	10,619	12,833	161	13.3	73.1	3.9	85.3	2.8
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	5.84	2,778	17,002	7	.0	98.6	.0	91.1	.0
14. Moderate risk	5.92	2,495	7,254	89	15.6	62.8	3.1	70.4	4.1
15. Other	6.34	2,100	18,013	113	47.0	49.0	.1	72.7	7.3
16. 2 to 30 days	6.30	6,723	5,425	389	12.0	51.1	.2	80.4	5.6
17. Minimal risk	5.74	309	8,300	439	2.6	72.4	.0	94.4	1.9
18. Low risk	6.69	1,462	5,884	374	1.2	79.7	.0	74.5	1.9
19. Moderate risk	5.88	2,328	5,275	241	14.4	57.1	.0	88.8	7.0
20. Other	6.96	1,327	4,644	205	11.6	46.0	.0	79.6	3.1
21. 31 to 365 days	6.84	6,505	5,978	919	14.4	21.8	.3	84.4	5.2
22. Minimal risk	5.84	104	3,012	592	11.3	56.7	4.7	100.0	1.0
23. Low risk	6.01	483	2,717	409	2.3	81.9	.2	100.0	6.7
24. Moderate risk	7.39	2,686	6,807	1,291	15.5	23.5	.0	93.9	4.7
25. Other	6.79	964	3,466	617	22.2	29.2	.0	95.0	4.7
Months									
26. More than 365 days	...	...	...	...	...	...	...	...	...
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	...	...	...	...	...	...	...	...	...
29. Moderate risk	...	...	...	...	...	...	...	...	...
30. Other	...	...	...	...	...	...	...	...	...
Size of loan (\$ thousands)									
				Weighted- average risk rating <sup>3</sup>		Weighted- average maturity/ repricing interval <sup>2</sup>			
Days									
31. 1 - 99	8.14	17	3.2	43	56.4	26.3	68.4	98.4	10.5
32. 100 - 999	7.45	705	3.0	25	37.6	40.0	32.9	93.6	11.4
33. 1,000 - 9,999	6.50	5,607	3.0	22	20.5	41.6	7.5	86.6	7.0
34. 10,000+	6.57	19,818	2.7	20	12.3	50.6	2.4	84.4	3.2
Base rate of loan <sup>7</sup>									
						Average size (\$ thousands)			
35. Prime <sup>8</sup>	9.45	1,131	3.4	104	36.7	5.0	1,086	100.0	11.0
36. Other	6.45	25,015	2.7	17	13.8	50.3	7,943	84.4	4.0

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 7-11, 2006

For immediate release  
September 19, 2006

6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating <sup>3</sup>	Weighted-average maturity/ repricing interval <sup>2</sup> (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
<b>All commercial banks</b>								
1. During survey week	6.63	30,000	607	2.7	100	21.8	36.6	16.7
2. Not under commitment	6.34	15,025	604	2.9	116	20.7	17.3	12.1
3. Informal commitment	6.23	9,304	648	2.1	29	11.5	85.1	9.3
4. Formal commitment	8.06	5,671	554	3.2	176	41.9	8.3	41.2
Before survey week <sup>9</sup>								
5. Up to 90 days	7.53	14,007	386	3.2	91	33.7	14.6	29.7
6. 91 to 365 days	7.11	17,555	352	3.2	73	48.3	15.9	33.5
7. More than 365 days	7.41	14,135	570	3.1	91	51.9	20.2	37.5
<b>Domestic banks</b>								
8. During survey week	6.90	15,937	331	2.9	172	35.2	7.8	28.6
9. Not under commitment	6.39	11,132	455	2.8	150	23.1	6.7	16.3
10. Informal commitment	8.44	1,461	107	3.1	156	67.2	9.2	58.6
11. Formal commitment	7.92	3,344	333	3.3	252	61.6	11.2	56.5
Before survey week <sup>9</sup>								
12. Up to 90 days	7.60	8,921	250	3.2	131	46.3	13.8	45.8
13. 91 to 365 days	7.50	12,483	256	3.2	95	54.2	8.8	45.8
14. More than 365 days	7.42	12,209	514	3.1	101	55.0	20.3	39.8
<b>Large domestic banks</b>								
15. During survey week	6.47	12,616	921	2.9	90	22.4	8.8	21.0
16. Not under commitment	6.14	9,787	1,063	2.8	65	13.2	6.7	12.4
17. Informal commitment	7.48	445	189	2.7	177	55.8	28.2	41.5
18. Formal commitment	7.61	2,384	1,115	3.4	180	53.9	13.5	52.6
Before survey week <sup>9</sup>								
19. Up to 90 days	7.48	8,021	329	3.2	113	41.9	14.8	42.2
20. 91 to 365 days	7.42	11,667	335	3.2	97	52.1	9.1	43.9
21. More than 365 days	7.36	11,736	722	3.1	104	54.3	21.0	38.4
<b>Small domestic banks</b>								
22. During survey week	8.54	3,321	96	3.0	482	83.8	4.3	57.4
23. Not under commitment	8.18	1,344	88	2.8	778	94.8	6.1	44.5
24. Informal commitment	8.86	1,016	90	3.1	147	72.2	.9	66.1
26. Formal commitment	8.71	960	122	3.1	426	80.8	5.4	66.2
Before survey week <sup>9</sup>								
26. Up to 90 days	8.61	900	80	3.2	295	85.6	4.9	77.8
27. 91 to 365 days	8.64	817	59	3.1	62	84.7	3.5	72.9
28. More than 365 days	8.66	473	63	3.3	44	70.2	2.4	75.2
<b>Foreign banks</b>								
29. During survey week	6.33	14,063	10,911	2.4	19	6.7	69.3	3.3
30. Not under commitment	6.22	3,894	9,589	3.3	17	14.0	47.9	.0
31. Informal commitment	5.81	7,843	11,306	2.0	6	1.1	99.2	.2
32. Formal commitment	8.26	2,327	12,299	3.0	69	13.5	4.1	19.1
Before survey week <sup>9</sup>								
33. Up to 90 days	7.40	5,086	7,352	3.1	21	11.6	16.0	1.6
34. 91 to 365 days	6.15	5,071	4,243	3.3	20	33.7	33.6	3.1
35. More than 365 days	7.36	1,926	1,898	3.1	28	32.3	19.5	22.8
<b>Summary statistics</b>								
	All commercial banks	Domestic banks	Large domestic banks	Small domestic banks	Foreign banks			
Average reported prime rate	8.27	8.27	8.25	8.36	8.26			
Standard error of loan rate <sup>4</sup>	.14	.20	.20	.11	.34			

... The number of loans was insufficient to provide a meaningful value.  
Other footnotes appear on the last page.

## NOTES

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The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

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1. As of March 31, 2003, assets of the large banks were at least \$3.7 billion. Median total assets for all insured banks were approximately \$93 million. Assets at all U.S. branches and agencies averaged \$3.3 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "[http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR\\_2028a/s](http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s)". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.