

FEDERAL RESERVE statistical release



E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 6-10, 2006

For immediate release
March 21, 2006

1. Commercial and industrial loans made by all commercial banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	6.32	69,684	429	551	37.8	28.6	27.3	79.0	10.9
2. Minimal risk	5.28	2,176	636	254	28.7	31.8	12.8	70.7	8.8
3. Low risk	5.42	12,850	1,000	331	14.9	50.8	9.5	74.1	7.7
4. Moderate risk	6.14	26,037	442	537	35.4	23.1	25.6	73.1	10.8
5. Other	7.31	17,256	349	641	59.0	20.8	39.5	86.4	16.6
6. Zero interval	7.21	17,067	183	706	62.6	8.3	72.3	90.4	9.3
7. Minimal risk	6.77	220	199	635	82.3	11.2	64.3	88.9	10.3
8. Low risk	6.53	1,262	230	735	68.9	2.6	50.8	86.7	9.4
9. Moderate risk	7.24	6,261	198	711	58.6	3.4	73.0	92.8	11.3
10. Other	7.84	4,402	150	810	71.5	3.6	79.4	89.6	8.1
11. Daily	5.63	17,118	1,085	202	12.4	33.6	8.6	49.5	13.1
12. Minimal risk	4.94	1,483	3,547	50	4.6	40.0	5.7	60.0	10.9
13. Low risk	5.25	4,449	2,027	105	6.5	43.9	7.2	41.7	19.0
14. Moderate risk	5.49	8,726	1,127	220	14.5	32.7	8.1	48.5	13.3
15. Other	7.36	2,241	475	395	20.6	13.6	13.1	56.9	6.7
16. 2 to 30 days	5.70	21,446	1,038	519	25.1	41.0	6.1	85.7	6.3
17. Minimal risk	5.09	244	605	875	65.4	11.9	.5	95.4	1.0
18. Low risk	5.13	5,631	3,402	340	6.8	66.5	1.5	92.8	4.0
19. Moderate risk	5.74	7,684	1,104	574	37.3	25.5	6.7	79.6	8.8
20. Other	6.12	3,734	440	471	38.9	41.6	11.0	82.5	8.1
21. 31 to 365 days	6.83	9,439	518	459	64.8	21.8	16.0	91.3	21.7
22. Minimal risk	6.22	194	173	337	94.1	18.6	19.8	97.4	7.6
23. Low risk	6.03	1,220	549	435	23.1	59.0	5.7	89.1	4.6
24. Moderate risk	6.44	1,750	270	618	48.2	28.9	12.5	82.4	8.6
25. Other	7.28	4,952	1,384	232	85.4	11.1	22.2	97.4	34.2
Months									
26. More than 365 days	7.52	4,415	365	56	41.7	42.5	52.0	89.7	9.9
27. Minimal risk	6.94	27	77	47	93.9	33.6	45.4	86.4	3.0
28. Low risk	6.55	284	223	59	30.0	28.0	33.9	91.0	7.8
29. Moderate risk	6.99	1,551	297	46	33.1	28.5	41.5	88.3	12.6
30. Other	8.45	1,862	806	66	44.7	54.8	79.0	92.5	8.9
Days									
Size of loan (\$ thousands)		Weighted- average risk rating ³		Weighted- average maturity/ repricing interval ²					
					Days				
31. 1 - 99	8.01	2,948	3.3	154	84.1	8.0	72.9	84.5	8.2
32. 100 - 999	7.47	10,086	3.3	141	73.9	11.4	67.4	91.6	9.8
33. 1,000 - 9,999	6.51	20,046	3.3	132	46.0	24.4	31.8	89.0	12.2
34. 10,000+	5.77	36,604	3.0	116	19.6	37.3	10.2	69.6	10.6
Base rate of loan ⁷					Average size (\$ thousands)				
35. Prime ⁸	7.78	19,040	3.5	220	64.6	12.6	165	92.3	11.5
36. Other	5.78	50,644	3.0	91	27.7	34.6	1,081	74.0	10.5

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 6-10, 2006

For immediate release
March 21, 2006

2. Commercial and industrial loans made by domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status		
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶	
1. All C&I loans	6.69	46,208	291	656	50.4	15.1	40.0	80.4	14.6	
2. Minimal risk	5.38	1,685	510	187	25.1	25.7	16.4	62.7	12.5	
3. Low risk	5.77	5,790	469	498	26.1	18.0	20.7	66.9	17.1	
4. Moderate risk	6.45	18,790	326	657	41.5	12.1	34.1	75.3	12.7	
5. Other	7.66	12,638	261	772	74.8	12.9	53.1	93.5	19.7	
6. Zero interval	7.24	16,151	174	690	62.4	8.5	73.9	89.9	9.5	
7. Minimal risk	6.75	213	195	603	84.9	11.6	66.5	88.5	10.3	
8. Low risk	6.90	963	178	783	60.4	3.4	65.7	82.5	12.4	
9. Moderate risk	7.22	6,059	193	699	58.1	3.4	72.3	92.5	11.3	
10. Other	7.84	4,273	147	788	72.0	3.7	80.0	89.3	8.0	
11. Daily	5.62	9,479	630	317	17.7	19.8	15.0	46.2	22.5	
12. Minimal risk	4.99	1,253	3,089	56	3.1	31.3	6.7	52.6	14.7	
13. Low risk	5.35	2,218	1,069	171	12.9	23.1	14.3	42.8	36.5	
14. Moderate risk	5.61	5,415	733	324	15.5	18.0	12.3	41.3	21.5	
15. Other	7.97	521	116	1,515	88.7	.3	56.5	90.2	12.0	
16. 2 to 30 days	6.07	9,155	483	673	46.0	14.5	13.6	86.1	10.4	
17. Minimal risk	5.20	30	91	193	81.9	8.0	3.9	94.3	4.2	
18. Low risk	5.29	1,918	1,345	559	17.4	19.8	4.3	79.6	9.8	
19. Moderate risk	6.16	4,459	696	759	48.6	10.2	10.6	87.2	10.4	
20. Other	6.88	1,565	195	674	80.0	18.8	25.3	93.6	11.7	
21. 31 to 365 days	7.09	7,194	405	380	74.5	9.6	20.8	91.7	27.8	
22. Minimal risk	6.33	171	153	378	93.3	7.8	22.4	97.1	8.0	
23. Low risk	7.07	418	194	602	53.5	11.4	16.7	84.5	13.8	
24. Moderate risk	6.58	1,467	229	685	47.9	23.1	14.7	83.6	9.4	
25. Other	7.41	4,369	1,298	197	86.9	3.6	25.0	98.6	38.0	
Months										
26. More than 365 days	7.69	4,037	337	57	44.9	41.7	55.9	88.8	10.1	
27. Minimal risk	7.96	18	50	55	97.6	3.6	63.6	78.8	.4	
28. Low risk	6.59	270	214	60	30.4	25.5	34.4	90.5	7.7	
29. Moderate risk	7.23	1,324	255	47	38.7	20.2	48.3	86.3	13.5	
30. Other	8.46	1,845	804	66	44.2	55.3	78.9	92.4	8.9	
Size of loan (\$ thousands)					Weighted- average risk rating ³	Weighted- average maturity/ repricing interval ²				
Days										
31. 1 - 99	8.02	2,931	3.3	155	84.2	7.9	73.0	84.4	8.2	
32. 100 - 999	7.51	9,566	3.3	144	76.2	10.3	69.3	92.0	9.7	
33. 1,000 - 9,999	6.76	14,688	3.3	164	55.3	17.8	40.9	92.7	14.1	
34. 10,000+	6.01	19,023	3.1	192	28.5	16.6	19.6	64.4	19.8	
Base rate of loan ⁷							Average size (\$ thousands)			
35. Prime ⁸	7.77	18,491	3.5	224	64.9	12.7	161	92.1	11.6	
36. Other	5.96	27,717	3.1	136	40.8	16.7	631	72.5	17.1	

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Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 6-10, 2006

For immediate release
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3. Commercial and industrial loans made by large domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	6.51	40,377	486	628	45.8	15.9	36.9	79.6	15.5
2. Minimal risk	5.14	1,509	2,251	146	17.8	27.6	11.7	58.9	13.5
3. Low risk	5.47	5,096	1,190	461	18.6	18.6	15.4	64.4	19.3
4. Moderate risk	6.27	16,610	652	635	36.7	12.1	30.0	73.7	13.5
5. Other	7.61	10,438	380	729	72.3	13.7	50.4	95.3	21.2
6. Zero interval	7.09	13,846	257	714	59.7	9.3	72.5	89.4	9.8
7. Minimal risk	6.36	163	405	603	84.9	15.0	56.9	85.1	10.2
8. Low risk	6.60	751	377	897	54.6	4.1	59.8	78.0	14.6
9. Moderate risk	7.07	5,089	321	707	53.2	3.5	70.5	92.6	11.7
10. Other	7.72	3,480	228	848	72.5	3.3	76.6	88.9	8.1
11. Daily	5.48	9,050	1,029	247	14.1	20.7	11.4	44.3	24.2
12. Minimal risk	4.97	1,246	11,339	55	2.9	31.5	6.3	52.4	14.9
13. Low risk	5.17	2,096	1,770	165	8.4	24.4	9.4	41.4	39.4
14. Moderate risk	5.53	5,254	1,336	311	13.2	18.5	9.7	39.8	22.7
15. Other	7.82	391	128	282	86.4	.0	48.7	87.4	14.7
16. 2 to 30 days	5.97	8,497	620	655	43.5	14.0	11.4	86.1	11.0
17. Minimal risk	5.72	7	112	329	83.3	.0	5.0	81.1	5.8
18. Low risk	5.21	1,841	2,806	551	15.6	19.0	4.0	78.9	10.0
19. Moderate risk	6.04	4,092	1,061	759	46.0	9.5	7.6	86.3	11.3
20. Other	6.82	1,405	212	564	78.1	17.9	21.9	97.8	12.4
21. 31 to 365 days	6.90	5,603	1,844	391	70.7	8.7	14.6	92.7	32.0
22. Minimal risk	5.22	87	1,233	403	94.4	.4	4.5	98.1	9.0
23. Low risk	6.26	237	719	795	23.5	13.3	12.9	88.0	21.0
24. Moderate risk	6.24	1,125	1,505	748	43.6	18.9	6.0	83.2	11.2
25. Other	7.35	3,543	2,539	178	84.6	3.0	18.8	99.8	42.1
Months									
26. More than 365 days	7.68	3,207	1,371	54	34.9	48.2	60.0	95.7	10.2
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	5.87	166	1,566	44	10.5	14.9	18.9	97.8	9.7
29. Moderate risk	7.05	995	1,065	43	27.8	23.7	49.0	91.8	12.8
30. Other	8.66	1,560	2,673	65	34.3	61.6	88.8	99.0	9.2
Size of loan (\$ thousands)									
			Weighted- average risk rating ³	Weighted- average maturity/ repricing interval ²					
Days									
31. 1 - 99	7.68	1,563	3.5	44	85.8	11.9	73.4	90.5	8.9
32. 100 - 999	7.34	6,997	3.3	81	72.6	11.6	72.1	94.4	11.1
33. 1,000 - 9,999	6.69	13,305	3.3	153	52.6	17.9	39.5	92.8	14.7
34. 10,000+	5.97	18,511	3.1	191	27.3	16.5	18.6	63.6	19.7
Base rate of loan ⁷							Average size (\$ thousands)		
35. Prime ⁸	7.66	14,889	3.5	244	61.0	14.2	247	93.1	12.2
36. Other	5.84	25,488	3.0	102	36.8	16.9	1,116	71.7	18.0

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Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 6-10, 2006

For immediate release
March 21, 2006

4. Commercial and industrial loans made by small domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	7.90	5,831	77	851	82.8	9.6	61.8	85.7	8.4
2. Minimal risk	7.42	177	67	485	87.6	9.0	56.8	95.8	7.0
3. Low risk	7.95	694	86	753	80.7	13.3	59.4	85.2	5.1
4. Moderate risk	7.85	2,180	68	835	77.5	11.5	65.0	87.9	7.3
5. Other	7.89	2,200	105	975	86.8	9.0	65.7	85.1	11.6
6. Zero interval	8.11	2,306	60	548	78.9	3.2	82.6	92.9	8.0
7. Minimal risk	8.03	49	72	602	85.0	.0	97.9	99.8	10.6
8. Low risk	7.97	211	62	473	81.0	.7	86.7	98.5	6.1
9. Moderate risk	7.98	970	62	651	83.4	2.6	81.5	92.3	9.1
10. Other	8.36	793	57	530	69.6	5.5	95.2	90.7	7.6
11. Daily	8.36	430	69	1,799	91.4	.4	91.6	86.1	4.6
12. Minimal risk	8.11	7	24	263	51.6	.0	77.2	100.0	1.3
13. Low risk	8.42	122	137	255	91.1	.0	98.2	67.4	5.9
14. Moderate risk	8.29	160	46	774	89.5	.2	96.4	89.1	3.8
15. Other	8.42	131	90	4,582	95.6	1.2	79.7	98.4	4.8
16. 2 to 30 days	7.36	658	125	894	78.5	21.4	42.2	86.5	2.3
17. Minimal risk	5.03	23	86	157	81.4	10.6	3.6	98.7	3.8
18. Low risk	7.04	76	99	733	60.0	40.4	11.4	97.8	6.0
19. Moderate risk	7.51	367	144	752	77.3	17.5	43.9	96.4	1.7
20. Other	7.33	160	116	1,549	96.2	27.0	54.9	56.4	.9
21. 31 to 365 days	7.78	1,591	108	338	88.1	12.9	42.6	87.9	12.1
22. Minimal risk	7.48	84	80	352	92.2	15.4	41.0	96.1	7.1
23. Low risk	8.12	181	99	385	92.8	8.8	21.8	80.0	3.4
24. Moderate risk	7.70	342	60	479	62.2	36.7	43.1	85.2	3.6
25. Other	7.63	826	419	277	96.6	6.1	51.3	93.6	18.9
				Months					
26. More than 365 days	7.69	830	86	67	83.6	16.4	39.8	62.0	9.8
27. Minimal risk	8.45	14	40	51	96.8	4.7	82.0	73.2	.5
28. Low risk	7.74	104	90	82	62.2	42.4	59.3	78.9	3.7
29. Moderate risk	7.76	329	77	57	71.6	9.8	46.2	69.6	16.2
30. Other	7.40	285	166	72	98.9	20.8	24.4	56.6	6.2
				Weighted- average risk rating ³					
	Size of loan (\$ thousands)			Weighted- average maturity/ repricing interval ²					
				Days					
31. 1 - 99	8.40	1,367	3.2	280	82.5	3.3	72.4	77.5	7.3
32. 100 - 999	7.97	2,569	3.2	312	86.3	6.8	61.6	85.5	5.7
33. 1,000 - 9,999	7.49	1,383	3.5	264	81.3	16.6	53.9	91.6	8.8
34. 10,000+	...	...	...	...	...	...	...	...	...
	Base rate of loan ⁷						Average size (\$ thousands)		
35. Prime ⁸	8.23	3,601	3.4	141	80.7	6.4	66	88.1	8.6
36. Other	7.36	2,229	3.3	518	86.1	14.7	106	81.9	8.1

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 6-10, 2006

For immediate release
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5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
Days									
1. All C&I loans	5.61	23,477	6,281	359	12.8	55.1	2.3	76.3	3.0
2. Minimal risk	4.96	491	4,082	460	41.1	53.0	.3	98.1	.7
3. Low risk	5.14	7,060	14,063	206	5.7	77.7	.2	80.0	1.3
4. Moderate risk	5.33	7,247	5,717	242	19.5	51.5	3.8	67.2	4.9
5. Other	6.34	4,618	4,318	304	15.6	42.4	2.5	66.8	4.5
6. Zero interval	6.78	916	1,237	969	65.5	5.1	44.0	100.0	5.5
7. Minimal risk	...	...	...	...	...	...	...	...	...
8. Low risk	5.36	300	4,119	619	96.4	.0	3.0	100.0	1.4
9. Moderate risk	8.02	202	830	1,286	74.4	5.5	94.4	100.0	11.5
10. Other	7.89	128	944	1,487	55.7	1.8	60.0	100.0	11.5
11. Daily	5.66	7,639	10,437	68	5.9	50.6	.6	53.5	2.1
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	5.15	2,231	18,555	44	.0	64.6	.1	40.6	.5
14. Moderate risk	5.29	3,311	9,288	57	12.9	56.7	1.2	60.3	2.4
15. Other	7.17	1,719	7,690	112	.0	17.7	.0	46.9	3.6
16. 2 to 30 days	5.42	12,291	7,311	408	9.5	60.7	.4	85.5	3.1
17. Minimal risk	5.07	214	2,822	978	63.1	12.5	.0	95.6	.5
18. Low risk	5.04	3,713	16,151	233	1.3	90.5	.0	99.5	1.7
19. Moderate risk	5.15	3,224	5,791	322	21.7	46.7	1.2	69.1	6.0
20. Other	5.58	2,170	4,522	339	9.3	58.1	.6	74.6	4.8
21. 31 to 365 days	5.98	2,245	4,906	709	33.7	60.7	.5	90.3	2.1
22. Minimal risk	...	...	...	...	...	...	...	...	...
23. Low risk	5.48	802	12,076	357	7.2	83.8	.0	91.5	.2
24. Moderate risk	5.71	282	3,569	275	49.4	59.4	.9	76.1	3.8
25. Other	6.36	582	2,761	497	74.2	67.3	1.4	88.6	2.9
Months									
26. More than 365 days	5.81	379	3,151	42	7.5	51.2	10.5	100.0	8.2
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	...	...	...	...	...	...	...	...	...
29. Moderate risk	...	...	...	...	...	...	...	...	...
30. Other	...	...	...	...	...	...	...	...	...
Size of loan (\$ thousands)									
				Weighted- average risk rating ³	Weighted- average maturity/ repricing interval ²				
Days									
31. 1 - 99	7.07	17	2.8	53	60.4	26.5	57.8	97.1	7.3
32. 100 - 999	6.66	520	3.3	83	31.5	31.6	32.6	85.8	11.2
33. 1,000 - 9,999	5.83	5,358	3.2	46	20.4	42.5	6.9	78.9	5.7
34. 10,000+	5.51	17,581	2.8	35	9.9	59.6	.0	75.2	1.9
							Average size (\$ thousands)		
Base rate of loan ⁷									
35. Prime ⁸	8.05	550	3.2	88	54.4	8.7	684	95.9	10.7
36. Other	5.55	22,927	2.9	37	11.8	56.2	7,814	75.9	2.8

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

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6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating ³	Weighted-average maturity/ repricing interval ² (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
All commercial banks								
1. During survey week	6.12	26,518	512	2.9	177	26.6	39.4	18.4
2. Not under commitment	5.74	14,630	599	2.9	68	24.3	29.3	10.1
3. Informal commitment	6.18	5,948	342	2.7	75	19.1	77.9	13.5
4. Formal commitment	7.00	5,940	597	3.2	547	39.6	25.5	43.6
Before survey week ⁹								
5. Up to 90 days	6.07	12,579	500	3.0	103	33.3	34.4	22.0
6. 91 to 365 days	6.48	16,260	268	3.2	73	44.5	13.2	39.8
7. More than 365 days	6.77	13,968	573	3.4	115	56.1	21.5	35.2
Domestic banks								
8. During survey week	6.44	15,170	302	3.0	280	35.6	14.7	31.4
9. Not under commitment	5.73	9,072	382	2.7	105	27.4	7.8	16.0
10. Informal commitment	7.62	1,585	93	2.9	197	69.5	18.9	50.0
11. Formal commitment	7.45	4,513	470	3.5	658	40.1	27.3	55.8
Before survey week ⁹								
12. Up to 90 days	6.85	5,567	227	3.3	205	60.7	15.5	47.8
13. 91 to 365 days	6.78	12,418	208	3.1	78	55.1	11.2	50.6
14. More than 365 days	6.82	13,043	547	3.5	118	58.8	19.1	36.7
Large domestic banks								
15. During survey week	6.06	12,312	1,088	2.9	251	22.8	16.6	24.5
16. Not under commitment	5.51	8,239	1,031	2.7	38	21.2	7.2	12.4
17. Informal commitment	6.39	583	299	2.5	145	28.4	49.6	29.1
18. Formal commitment	7.30	3,490	2,537	3.5	771	25.9	33.4	52.3
Before survey week ⁹								
19. Up to 90 days	6.72	4,660	296	3.4	178	59.5	13.4	47.3
20. 91 to 365 days	6.65	11,279	284	3.1	79	52.4	11.5	48.7
21. More than 365 days	6.76	12,126	750	3.5	116	57.6	20.2	34.5
Small domestic banks								
22. During survey week	8.07	2,858	73	3.3	403	90.4	6.7	61.1
23. Not under commitment	7.87	834	53	3.4	780	88.8	13.8	51.5
24. Informal commitment	8.34	1,002	67	3.0	227	93.3	1.1	62.1
26. Formal commitment	7.96	1,022	124	3.6	275	88.8	6.3	68.1
Before survey week ⁹								
26. Up to 90 days	7.50	906	104	3.2	342	67.1	26.3	50.2
27. 91 to 365 days	8.01	1,139	57	3.1	59	82.2	8.1	69.4
28. More than 365 days	7.62	917	120	3.9	143	75.1	4.1	65.5
Foreign banks								
29. During survey week	5.69	11,348	7,594	2.9	40	14.5	72.3	.9
30. Not under commitment	5.76	5,558	8,046	3.2	8	19.4	64.5	.4
31. Informal commitment	5.66	4,364	9,512	2.6	30	.8	99.3	.3
32. Formal commitment	5.56	1,427	4,138	2.2	191	37.9	19.8	4.9
Before survey week ⁹								
33. Up to 90 days	5.46	7,012	10,706	2.7	22	11.6	49.4	1.5
34. 91 to 365 days	5.54	3,842	3,868	3.4	57	9.9	19.5	5.2
35. More than 365 days	6.13	925	1,690	2.7	83	18.6	55.6	14.7
Summary statistics								
	All commercial banks	Domestic banks	Large domestic banks	Small domestic banks	Foreign banks			
Average reported prime rate	7.50	7.52	7.50	7.57	7.06			
Standard error of loan rate ⁴	.13	.13	.15	.05	.11			

... The number of loans was insufficient to provide a meaningful value.
Other footnotes appear on the last page.

NOTES

The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

1. As of March 31, 2003, assets of the large banks were at least \$3.7 billion. Median total assets for all insured banks were approximately \$93 million. Assets at all U.S. branches and agencies averaged \$3.3 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.