

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, May 3-7, 2010
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,106,110	56,530	58,449	376,828	357,909	161,941	2,893	91,560
Number of loans	17,824	674	1,656	7,896	4,195	1,201	44	2,158
Weighted average maturity (months) ¹	20.10	15.12	21.62	18.25	23.73	14.70	4.23	25.46
Weighted average repricing interval (months) ²	5.71	5.93	6.60	4.19	2.54	10.05	1.74	16.13
Weighted average risk rating ³	3.50	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	4.89	4.04	5.48	4.65	4.88	5.18	2.96	5.61
Standard error ⁵	.25	.44	.13	.23	.40	.53	.98	.22
<i>Interquartile range⁶</i>								
75th percentile	6.25	5.26	6.18	5.75	6.40	7.00	3.55	6.43
25th percentile	3.43	2.78	5.06	3.42	3.43	3.43	1.31	5.03
<i>Purpose of loan</i>								
Feeder livestock	6.23	4.45	4.70	4.93	4.49	n.a.	4.97	4.50
Other livestock	n.a.	7.37	5.07	4.99	3.72	n.a.	7.00	5.09
Other current operating expenses ⁷	5.24	5.47	5.03	4.98	4.43	3.55	5.95	5.85
Farm machinery and equipment	6.89	6.11	5.62	4.11	7.22	n.a.	6.73	6.35
Farm real estate	5.00	5.52	6.09	6.18	6.96	n.a.	5.10	4.23
Other ⁸	2.85	5.98	3.32	4.84	3.96	2.73	5.76	6.04
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	82.25	80.12	65.02	85.88	89.97	72.46	50.10	67.81
Under commitment	79.43	92.72	78.37	81.57	87.94	83.57	58.83	23.10
Callable	19.96	13.85	34.15	27.74	10.49	21.56	n.a.	17.56
<i>Purpose of loan</i>								
Feeder livestock	5.46	3.21	5.95	4.49	4.21	1.42	n.a.	22.73
Other livestock	5.28	n.a.	.18	3.06	6.50	14.49	n.a.	.12
Other current operating expenses ⁷	42.01	28.52	79.66	53.72	29.93	29.49	28.39	47.91
Farm machinery and equipment	6.84	9.10	1.89	7.25	5.07	14.22	n.a.	.98
Farm real estate	6.52	1.28	3.09	4.80	1.85	21.41	n.a.	11.18
Other ⁸	33.89	57.88	9.23	26.69	52.44	18.97	71.61	17.09
<i>Type of collateral</i>								
Farm real estate	12.98	1.89	15.09	8.86	10.41	20.75	10.96	31.80
Other	84.90	93.21	77.59	87.92	88.89	79.24	69.56	66.90

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.