

A.10. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Size of Loan, May 3-7, 2010  
Percent except as noted

| Loan characteristic                                       | All sizes | \$1,000 to<br>\$9,999 | \$10,000 to<br>\$24,999 | \$25,000 to<br>\$49,999 | \$50,000 to<br>\$99,999 | \$100,000 to<br>\$249,999 | \$250,000<br>and over |
|---|-----------|-----------------------|-------------------------|-------------------------|-------------------------|---------------------------|-----------------------|
| Volume of loans (thousands of dollars)                    | 426,712   | 21,237                | 48,280                  | 49,588                  | 81,295                  | 58,133                    | 168,178               |
| Number of loans   | 10,474    | 3,814                 | 3,231                   | 1,451                   | 1,212                   | 405                       | 361                   |
| Weighted average maturity (months) <sup>1</sup>           | 33.11     | 11.01                 | 13.23                   | 25.71                   | 25.00                   | 24.78                     | 50.51                 |
| Weighted average repricing interval (months) <sup>2</sup> | 14.53     | 6.57                  | 8.24                    | 15.62                   | 14.19                   | 7.86                      | 19.49                 |
| Weighted average risk rating <sup>3</sup>                 | 2.34      | 2.62                  | 2.54                    | 2.73                    | 2.69                    | 2.65                      | 1.92                  |
| Weighted average interest rate <sup>4</sup>               | 6.45      | 6.87                  | 6.77                    | 6.26                    | 6.42                    | 6.38                      | 6.40                  |
| Standard error <sup>5</sup>                               | .06       | .20                   | .11                     | .12                     | .12                     | .24                       | .20                   |
| <i>Interquartile range<sup>6</sup></i>                    |           |                       |                         |                         |                         |                           |                       |
| 75th percentile   | 6.98      | 7.64                  | 7.50                    | 6.76                    | 6.65                    | 6.61                      | 7.00                  |
| 25th percentile   | 5.90      | 6.15                  | 6.14                    | 5.75                    | 6.01                    | 5.79                      | 5.90                  |
| <i>Purpose of loan</i>                                    |           |                       |                         |                         |                         |                           |                       |
| Feeder livestock  | 6.04      | 6.67                  | 7.03                    | 6.98                    | 5.99                    | 7.50                      | 5.53                  |
| Other livestock   | 6.67      | 7.69                  | 6.63                    | 5.95                    | 7.25                    | 6.17                      | n.a.                  |
| Other current operating expenses <sup>7</sup>             | 6.41      | 6.51                  | 6.70                    | 6.10                    | 6.36                    | 6.34                      | 6.43                  |
| Farm machinery and equipment                              | 6.78      | 8.30                  | 7.02                    | 6.86                    | 6.41                    | 6.70                      | 6.51                  |
| Farm real estate  | 6.09      | 7.52                  | 7.05                    | 6.98                    | 5.98                    | 5.98                      | 6.01                  |
| Other <sup>8</sup>  | 7.02      | 7.74                  | 6.94                    | 6.05                    | 6.82                    | 6.25                      | 7.24                  |
| <i>Share of total loan volume</i>                         |           |                       |                         |                         |                         |                           |                       |
| <i>Features of loan</i>                                   |           |                       |                         |                         |                         |                           |                       |
| Floating rates  | 42.27     | 41.06                 | 34.05                   | 47.93                   | 37.38                   | 56.80                     | 40.46                 |
| Under commitment  | 54.82     | 60.05                 | 51.04                   | 51.54                   | 47.88                   | 40.27                     | 64.61                 |
| Callable  | 28.01     | 23.12                 | 23.02                   | 21.85                   | 35.79                   | 39.03                     | 24.31                 |
| <i>Purpose of loan</i>                                    |           |                       |                         |                         |                         |                           |                       |
| Feeder livestock  | 8.91      | 5.98                  | 7.78                    | 8.11                    | 7.09                    | 3.39                      | 12.63                 |
| Other livestock   | 5.79      | 13.39                 | 8.06                    | 13.52                   | 8.86                    | 6.99                      | n.a.                  |
| Other current operating expenses <sup>7</sup>             | 59.68     | 68.64                 | 67.52                   | 57.68                   | 54.31                   | 74.79                     | 54.27                 |
| Farm machinery and equipment                              | 7.06      | 8.38                  | 12.25                   | 10.50                   | 10.36                   | 7.52                      | 2.63                  |
| Farm real estate  | 8.63      | 1.89                  | 1.71                    | 3.57                    | 9.67                    | 4.06                      | 14.04                 |
| Other <sup>8</sup>  | 9.92      | 1.73                  | 2.68                    | 6.62                    | 9.70                    | 3.25                      | 16.42                 |
| <i>Type of collateral</i>                                 |           |                       |                         |                         |                         |                           |                       |
| Farm real estate  | 19.21     | 9.56                  | 7.28                    | 13.50                   | 16.70                   | 24.21                     | 25.01                 |
| Other   | 79.05     | 81.58                 | 88.79                   | 85.60                   | 81.15                   | 73.25                     | 74.99                 |

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.