

**Meeting Between Staffs of the Federal Reserve, the Office of the Comptroller of the
Currency (OCC), the Federal Deposit Insurance Corporation (FDIC), and The Clearing
House
December 20, 2016**

Participants: Kevin Littler, Christopher Powell, Dafina Stewart, Adam Cohen, and Josh Strazanac (Federal Reserve Board)

Peter Goodrich (Federal Reserve Bank of Chicago)

Henry Barkhausen, Ang Middleton, Daniel Perez, David Stankiewicz, and James Weinberger (OCC)

Eric Schatten, Greg Feder, Suzanne Dawley, Andy Williams, Nana Ofori-Ansah, and Andrew Carayiannis (FDIC)

Anna Shender (Bank of America); Sean Flanagan (Capital One); Oleg Karr (Citigroup); Sri Kalyana C. Popuri, Michael Overmyer (JP Morgan); David Kahn (PNC); Dan Murphy (Morgan Stanley); Sarah Flowers, Andrea Tokheim (Sullivan & Cromwell); Christina Zausner (CRE Finance Council); David Wagner (The Clearing House)

Summary: Staffs of the Federal Reserve, OCC, and FDIC met with representatives of The Clearing House and various banking organizations to discuss the notice of proposed rulemaking to establish the Net Stable Funding Ratio in the United States. Specifically, the representatives discussed the definition of “liquid and readily-marketable” in the Liquidity Coverage Ratio as adopted in the United States.