

**Meeting Between Staff of the Federal Reserve Board and
Representatives from Stanford University
September 6, 2019**

Participants: Althea Pieters, Jason Shafer, Asad Kudiya, Mary Watkins, Elizabeth MacDonald, Missaka Marusawitharana, Akos Horvath, Alyssa O'Connor, Jeffrey Zhang, Matthew McQueeney, Megan Lindgren, Silver Lin, and Aaron Gyde (Federal Reserve Board)

Anat R. Admati and Amit Seru (Stanford University)

Summary: Staff of the Federal Reserve Board met with representatives of Stanford University to discuss the proposals issued by the Board, OCC, and FDIC that would establish a revised framework for applying prudential standards to large banking organizations. The representatives discussed issues relating to the proposed approach for determining prudential standards, and expressed concerns regarding the complexity of the proposed framework. Representatives expressed concern regarding the impact of the proposals and advocated for an increase in capital requirements.