

**Meeting Between Vice Chair Jefferson and Staff of the Federal
Reserve Board and Representatives of Regions Financial Corporation
November 28, 2023**

Participants: Philip Jefferson, Clara Vega, and Juan Climent (Federal Reserve Board)

John Turner, Elizabeth Taylor, and Jeffrey Swartz (Regions Financial Corporation)

Summary: Vice Chair Jefferson and staff of the Federal Reserve Board met with representatives of Regions Financial Corporation regarding the agencies' notice of proposed rulemaking on long term debt requirements and the agencies' Basel III endgame notice of proposed rulemaking. The representatives from Regions Financial Corporation highlighted concerns regarding the cumulative impact that the proposals could have on their business model and on their customers.