

**Meeting Between Staff of the Federal Reserve Bank of New York, the New York
Department of Financial Services, and Representatives of Regional and Large Banks
January 21, 2021**

Participants: Janis Frenchak, Kevin Fitterer, Alexandra Adamson, and Edison Reyes (Federal Reserve Bank of New York)

Thelma Trinidad and Serwat Farooq (New York State Department of Financial Services)

Jim Baek, Cheryl Gladstone, and Ryan Gilligan (Deutsche Bank); John Olson (Goldman Sachs Bank); Lesley Palmer (Mizuho Bank USA); Brad Dossinger (M&T Bank); Joan Bartolomeo and Michael Schwarts (Signature Bank); Angelica Toro and Patricia Sampson (Popular Inc.); Kerri Holloway and Mark Castle (BNY Mellon); Elaine Dovas (Apple Bank); Michael Fields (New York Community Bank)

Summary: Staff of the Federal Reserve Bank of New York and the New York Department of Financial Services met with representatives from banking organizations within the 2nd Federal Reserve District to discuss the Federal Reserve Board's advance notice of proposed rulemaking (ANPR) on an approach to modernize the regulations that implement the Community Reinvestment Act (CRA). Discussion topics included the CRA ANPR's approach to providing greater clarity for qualifying activities under the CRA and the metrics used to evaluate retail lending and retail services.