Meeting Between Staff of the Federal Reserve Bank of Cleveland and Representatives from Local Government and Academia February 12, 2021

Participants: Deborah Smith, James Lynch, Stephen Jenkins Donna Brooks, Amy Thompson, Ericka Thoms, Jeff Donatello, Joe Herrmann, Emily Garr Pacetti, Ken Surratt, Susan Schaaf, Hal Martin, and Meg Johnson (Federal Reserve Bank of Cleveland)

Kristie Tidd (Green County Community Development); Julie Green (Trumbull County Planning); Sabina Deitrick (University of Pittsburgh); Mike Eriksen (University of Cincinnati); Michael McNamara (Clermont County Community Development)

Summary: Staff of the Federal Reserve Bank of Cleveland met with representatives from local government and academia to discuss the Federal Reserve Board's advance notice of proposed rulemaking (ANPR) on an approach to modernize the regulations that implement the Community Reinvestment Act (CRA). Participants discussed the CRA ANPR's proposals related to community development financing, qualifying activities, and how such proposals could affect Appalachia.