

**Meeting Between Staff of the Federal Reserve Board, the Federal Deposit Insurance Corporation, and the Office of the Comptroller of the Currency and Representatives of the International Association of Credit Portfolio Managers
February 23, 2024**

Participants: David Alexander, Gillian Burgess, Brian Chernoff, Sarah Dunning, Isabel Echarte, Andrew Hartlage, David Imhoff, and Abigail Roberts (Federal Reserve Board)

Meraj Allahrakha, Ernest Barkett, Keith Bergstresser, Benedetto Bosco, Andrew Carayiannis, Adam Casella, Bob Charurat, Brian Cox, Anjoly Ibrahim David, Ashby Hilsman, Iris Li, Olga Lionakis, Michael Maloney, Kyle McCormick, Merritt Pardini, David Riley, Richard Smith, Catherine Wood, Peter Yen, and Huiyang Zhou (Federal Deposit Insurance Corporation)

Venus Fan, Carl Kaminski, JungSup Kim, Kevin Korzeniewski, Benjamin Pegg, Christopher Rafferty, Margot Schwadron, Amrit Sekhon, and Andrew Tschirhart (Office of the Comptroller of the Currency)

Jennifer Bearden, Som-lok Leung, and Tamar Joulia (International Association of Credit Portfolio Managers)

Jeff Berman, Young Kim, and Gareth Old (Clifford Chance)
Michael Cooney, Sanjeev Ganjoo, and Peter Jerauld (Citigroup Inc.)
Lauren Jones (JPMorgan Chase & Co.)

Summary: Staff of the Federal Reserve Board, the Federal Deposit Insurance Corporation, and the Office of the Comptroller of the Currency met with representatives of the International Association of Credit Portfolio Managers along with JPMorgan Chase & Co., Citigroup Inc., and Clifford Chance (collectively, the IACPM) regarding the agencies' Basel III endgame notice of proposed rulemaking (Basel III endgame proposal). Representatives of IACPM focused their discussion on the impact of the Basel III endgame proposal on loan markets and securitization, and on the treatment of credit default swaps under the proposal.