

**Meeting Between Vice Chair for Supervision Barr and Staff of the Federal Reserve Board
and Members of the Financial Services Forum
September 27, 2023**

Participants: Vice Chair for Supervision Michael S. Barr, Christine Graham, and Andrew Willis (Federal Reserve Board)

Kevin Fromer, Sean Campbell, Barbara Hagenbaugh, and Tiffany Haas (Financial Services Forum); Brian Moynihan (Bank of America); Robin Vince (BNY Mellon); Jane Fraser (Citigroup); James Gorman (Morgan Stanley); Ronald O’Hanley and Joseph Barry (State Street); Charles Scharf (Wells Fargo)

Summary: Vice Chair of Supervision Barr and staff of the Federal Reserve Board met with members of the Financial Services Forum to discuss the agencies’ Basel III endgame notice of proposed rulemaking. The discussion focused primarily on the proposal’s implementation of the final components of the Basel III reforms, potential unintended consequences and incentive effects of the proposal, and recommendations to address concerns regarding the measurement and calibration of the proposed requirements.