

**Meeting Between Staff of the Federal Reserve Bank of Philadelphia and
Representatives of State Member Banks in the Third Federal Reserve District
January 13, 2021**

Participants: Ryan Johnston, Micah Spector, Tesia Lemelle, and Ali Shott (Federal Reserve Bank of Philadelphia)

Jennifer Devan (AmeriServ Financial Bank); Elsa Shao (Asian Bank); Frank Leto and Patrick Killeen (The Bryn Mawr Trust Company); Bill Pizzichil (Customers Bank); Michelle Mack, Sarah Pearson, and Patrick Ryan (First Bank); Theresa Bachman (Fulton Bank); Ann Bavaria (New Tripoli Bank); Jim Nemecek (Penn Community Bank); Richard Graver (The Victory Bank); Grace Vallacchi (OceanFirst Bank); Alex Mammelis (Univest Financial Corporation); Stacy Neill (Woodlands Bank)

Summary: Staff of the Federal Reserve Bank of Philadelphia met with representatives of state member banks regarding the Federal Reserve Board's advance notice of proposed rulemaking (ANPR) on an approach to modernize regulations that implement the Community Reinvestment Act (CRA). Participants discussed the CRA ANPR's proposals to related to assessment areas, asset thresholds, retail lending subtest benchmarks, and impact scores for assessing the qualitative characteristics of community development financing and minority depository institutions.