

**Meeting Between Staff of the Federal Reserve, Office of the Comptroller of the Currency,  
Federal Deposit Insurance Corporation, Connecticut Department of Banking,  
Massachusetts Division of Banks, FHLB Boston, and Representatives of  
State Member Banks in the New England Region  
February 4, 2021**

**Participants:** Joseph Firschein and Amanda Roberts (Federal Reserve Board); Judy Quenzel, Carmen Panacopoulos, Prabal Chakrabarti, Andy Olszowy, Matt Holt, Brian Clarke, Anna Steiger, and Judy Mai (Federal Reserve Bank of Boston)

Bonita Irving (Office of the Comptroller of the Currency)

Jeff Manning (Federal Deposit Insurance Corporation)

Mary Ellen O'Neill and Matthew Saunig (Connecticut Department of Banking)

Mayte Rivera (Massachusetts Division of Banks)

Kenneth Willis (FHLB Boston)

Alison Tower (Abington Bank); Carol McClintock (Commonwealth Cooperative Bank); Christine Morin, Dawnlyn Marsten and Gerald Grimo (Mascoma Bank); Gail Daudelin (Profile Bank); Jane Trombi, Mary Rawls, and Ruth Monahan (Greenfield Cooperative Bank); Jerry Frechette and Patricia Salois (Washington Savings); Joanne Flaherty (Walpole Cooperative); John Morley (Bank of Easton); Karen Yancik (Bank Hometown); Kyle Martin (Bank of Newport); Maria Urdi (Bank Five); Matthew DesMeules (Watertown Savings); Michael S. Allen (East Cambridge Savings Bank); Nicole Smith (Abington Bank); Patricia Bernard (North Brookfield Savings Bank); Peter Bakkala and Delisa Joseph (Needham Bank); Sue Correia (Charles River Bank); Timothy Dugan (Brookline Bankcorp, Inc.)

**Summary:** Staff of the Federal Reserve, Office of the Comptroller of the Currency, Federal Deposit Insurance Corporation, Connecticut Department of Banking, Massachusetts Division of Banks, and FHLB Boston met with representatives from state member banks in the New England region to discuss the Federal Reserve Board's advance notice of proposed rulemaking (ANPR) on an approach to modernize regulations that implement the Community Reinvestment Act (CRA). The discussion included the CRA ANPR's proposals for deposit and lending thresholds for assessment areas, loan production offices, asset thresholds, financial literacy programs, and affordable housing under the CRA's community development test.