

Meeting Between Staff of the Federal Reserve Board, Federal Deposit Insurance Corporation, Office of the Comptroller of the Currency, and Representatives of the Financial Services Forum
March 8, 2024

Participants: Cecily Boggs, Mark Buresh, Gillian Burgess, Brian Chernoff, Sarah Dunning, Isabel Echarte, David Imhoff, Alexander Jiron, Jasmin Keskinen, Jonah Kind, Akos Hovarth, Dennis Mawhirter, Marco Goncalves Migueis, Robin Oh, Abigail Roberts, Daniel Schwindt, Andrew Willis, Lesley Chao, and Missaka Warusawitharana (Federal Reserve Board)

Meraj Allahrakha, Keith Bergstresser, Adam Casella, Andrew Carayiannis, Bob Charurat, Brian Cox, Iris Li, Olga Lionakis, Michael Maloney, Merritt Pardini, Rachel Romm, Richard Smith, Catherine Wood, Peter Yen, and Huiyang Zhou (Federal Deposit Insurance Corporation)

Venus Fan, Carl Kaminski, Kevin Korzeniewski, Amrit Sekhon, Margot Schwadron, and Jie (Diana) Wei (Office of the Comptroller of the Currency)

Sean Campbell and Emma Tong (Financial Services Forum); Jonathan Blum, Garrett Ahitow, Bengt Redlinger, and Michael Dorfman (Bank of America); Rick Gambs, Jiren Xu, and Nitish Chamania (BNY Mellon); Ann McKeehan and Jonathan Silverstone (Citigroup); Kyle Russ, Joseph Hwang, Avijit Praveer, and Ben Katz (Goldman Sachs); Alistair Webster, Beth Cleland, and Alizeh Hussain (JPMorgan); Robert McKeon and Fabrice Dumont (State Street); Tim Becker, John Allen, and Yosef Nussbaum (Wells Fargo); Andrew Nash, Denise Pieck, and Sarah Lantz (Morgan Stanley); Chen Xu and Taylor Richards (Debevoise & Plimpton)

Summary: Staff of the Federal Reserve Board, Federal Deposit Insurance Corporation, and Office of the Comptroller of the Currency (agencies) met with representatives of the Financial Services Forum (FSF) regarding the agencies' Basel III endgame notice of proposed rulemaking. FSF representatives discussed the comment letter that the FSF submitted in response to the proposed rule, including the potential economic impacts of the proposed rule and FSF's recommended changes to the proposed rule.