

**Meeting Between Vice Chair Barr and Economics and Finance Academics
January 8 and 9, 2024**

Participants: Michael Barr and Michael Gibson (Federal Reserve Board)

Session 1: Mark Flannery (University of Florida); Andrew Metrick (Yale School of Management); Hal Scott (Harvard Law School)

Session 2: Viral Acharya (NYU Stern); Deborah Lucas (MIT Sloan); Susan Wachter (University of Pennsylvania, Wharton)

Summary: Leading academics from the fields of economics and finance met with Vice Chair for Supervision Barr and staff of the Federal Reserve Board regarding the agencies' Basel III endgame notice of proposed rulemaking (Basel III endgame proposal). The academic panelists shared their perspectives on topics related to the Basel III endgame proposal. The discussions covered topics such as potential impacts to credit, financial intermediation, the role of non-bank financial institutions in the financial system, the use of standardized versus internal risk models, cyclicalities, and how the Basel III endgame proposal addresses banking system risks.