Meeting Between Staff of the Federal Reserve Board and Representatives of Credit Suisse December 12, 2019

Participants: Mark Buresh, Brian Phillips, Markas Puidokas, Melissa Clark, and Sheryl Hudson

(Federal Reserve Board)

Peter Ryan, Yosef Ibrahimi, Peter Cross, Robert Leichter, and Patrick Ames (Credit Suisse)

Summary: Staff of the Federal Reserve Board met with representatives of Credit Suisse to discuss the proposal to amend the Board's regulations relating to determinations of whether a company has the ability to exercise a controlling influence over another company for purposes of the Bank Holding Company Act of 1956 and the Home Owners' Loan Act. These representatives focused in particular on the treatment of tax equity credits as equity under the proposal.