

**Meeting Between Vice Chair Jefferson and Staff of the Federal
Reserve Board and Representatives of BPI
December 1, 2023**

Participants: Philip Jefferson, Clara Vega, and Juan Climent (Federal Reserve Board)

Francisco Covas, Paul Calem, Gregory Hopper, William Nelson, and Gregory Baer (BPI)

Summary: Vice Chair Jefferson and staff from the Federal Reserve Board met with representatives of the Bank Policy Institute (BPI) regarding the agencies' Basel III endgame notice of proposed rulemaking. The representatives of BPI highlighted concerns regarding the measurement and calibration of the proposed credit, market, and operational risk requirements under the proposal.