

**Meeting Between Staff of the Federal Reserve Board and
Representatives of BlackRock
September 18, 2023**

Participants: Andreas Lehnert, Mike Kiley, and Nami Mukasa (Federal Reserve Board)

Samantha DeZur, Michael Winnike, and Ben Tecmire (BlackRock)

Summary: Staff of the Federal Reserve Board met with representatives of BlackRock. The BlackRock representatives shared their views on the effects of bank capital regulation, including the expected effects of the agencies' Basel III endgame notice of proposed rulemaking on the liquidity of the market for U.S. Treasury securities.