Meeting Between Staff of the Federal Reserve Board and a Representative from the Association for Neighborhood and Housing Development (ANHD) July 28, 2022

Participants: Joseph Firschein and Chelsea Cruz (Federal Reserve Board)

Jaime Weisberg (ANHD)

Summary: Staff of the Federal Reserve Board met with a representative from the Association for Neighborhood Housing and Development, which represents stakeholders in the affordable housing industry in New York City, to discuss the joint notice of proposed rulemaking (NPR) on an approach to modernize the regulations that implement the Community Reinvestment Act (CRA). The discussion focused on the CRA NPR's proposals related to community development definitions, impact factors, the retail services and products test, and aspects of the retail lending test.