Meeting Between Staff of the Federal Reserve Bank of Cleveland and Representatives of Affordable Housing Related Organizations February 5, 2021

Participants: Deborah Smith, James Lynch, Donna Brooks, Greg Riggs, Amy Thompson, Jeff Donatello, Lisa Nelson, Emily Garr Pacetti, Hal Martin, Ken Surratt, Susan Schaaf, and Greg Riggs (Federal Reserve Bank of Cleveland)

> Roy Hackworth (City of Cincinnati); Marimba Milliones (Hill Community Development); Kristen Baker (LISC); Tawana Jones (Montgomery County); Jennifer Kuzma (First Suburbs Consortium); Lou Tisler (NeighborWorks Association); Kim Cutcher (LISC Toledo); Adam Blake (County Corp), Kevin Nowak (CHN Housing Partners); Jim Stark (Fayette County Community Action Agency); John Bendel (FHLBank Pittsburg)

Summary: Staff of the Federal Reserve Bank of Cleveland hosted an event to discuss affordable housing in the 4th Federal Reserve District and the Federal Reserve Board's advance notice of proposed rulemaking (ANPR) on an approach to modernize the regulations that implement the Community Reinvestment Act (CRA). Topics discussed included the role of unsubsidized affordable housing in the CRA ANPR and the ANPR's proposal to publish an illustrative, non-exhaustive list of qualifying activities.