

Meeting Between Staff of the Federal Reserve Board, Federal Deposit Insurance Corporation, Office of the Comptroller of the Currency, and Representatives of The Financial Services Sector Coordinating Council

March 2, 2021

Participants: Norah Barger, Don Peterson, Julia Philipp, Jay Schwarz, and Claudia Von Pervieux (Federal Reserve Board)

Kevin Greenfield, Patrick Kelly, Carl Kaminski, and Karee Payton (Office of the Comptroller of the Currency)

John Dorsey, Robert Drozdowski, Martin Henning, and Graham Rehrig (Federal Deposit Insurance Corporation)

Denyette DePierro (ABA); Caitlin McCarthy Clarke, Chris Merida, and Khizar Sheikh (American Express); Nicole Muryn Clement and Lelia Sloane (Bank of America); Brian Anderson and Heather Hogsett (BPI); Nicole Friedlander (Sullivan and Cromwell LLP); Aaron Iovine (Cross River); Jennifer Mailander (Fannie Mae); Debbie Eng (JP Morgan Chase); James Alex and Matthew Goard (Morgan Stanley); Alejandro Mosquera (MUFG); David Baker (Reliant Bank); Ricky B. W. Davis (Synchrony Financial); Murray Kenyon (US Bank); Dirce E. Hernandez (USAA); Michelle McCoy and Kelly Wilkins (Wells Fargo)

Summary: Staff of the Federal Reserve Board, Federal Deposit Insurance Corporation, and Office of the Comptroller of the Currency (collectively, the agencies), met with representatives of The Financial Services Sector Coordinating Council (FSSCC) to discuss the agencies' notice of proposed rulemaking on Computer-Security Incident Notification Requirements for Banking Organizations and Their Bank Service Providers (Docket No. R 1736, RIN 7100-AG06). FSSCC representatives discussed the following aspects of the proposed rulemaking: (i) how notice provided pursuant to the rule would be used or shared among the agencies or otherwise; (ii) the timeframe for notification; and (iii) service provider notification.