

**Meeting Between Staff of the Federal Reserve Bank of Cleveland and Representatives of
Community Development Financial Institutions and Woman Owned Businesses
February 4, 2021**

Participants: Deborah Smith, James Lynch, Bonnie Blankenship, Stephen Jenkins, Donna Brooks, Loretta J. Mester, Jeff Donatello, Meg Johnson, Hal Martin, Ken Surratt, Emily Garr Pacetti, and Susan Schaaf (Federal Reserve Bank of Cleveland)

Mark Masterson (Northside Community Capital); Dione Alexander (Village Capital Corporation); Jim Burnett (PA CDFI Coalition/W Philadelphia Financial Services Institution); Brittany Boulton and David Wilkerson (Mountain Association for Community Economic Development); Julie Jurosic (Anchor Financial Services); Joan Brodhead and Patrick Derrickson (Community First Fund); Ronald C. Todd II. (Office of the Governor of Ohio); Dora Lake (Economic & Community Development Institute); Nicole Liatos (Women's Business Center of Northern Ohio); Chad McPherson (Federation of Appalachian Housing Enterprises)

Summary: Staff of the Federal Reserve Bank of Cleveland met with representatives of Community Development Financial Institutions and Woman Owned Businesses from the 4th Federal Reserve District to discuss the Federal Reserve Board's advance notice of proposed rulemaking (ANPR) on an approach to modernize the regulations that implement the Community Reinvestment Act (CRA). Participants discussed the role of community development financial institutions and woman-owned businesses in the CRA ANPR's evaluation framework.