

**Meeting Between Staff of the Federal Reserve System, Federal
Deposit Insurance Corporation, and Office of the Comptroller of the
Currency and Representatives of the Bank Policy Institute and
American Bankers Association
December 15, 2023**

Participants: Norah Barger, Cecily Boggs, Mark Buresh, Gillian Burgess, Juan Climent, Sarah Dunning, Isabel Echarte, Andrew Hartlage, Anna Lee Hewko, David Imhoff, Alex Jiron, Jonah Kind, Art Lindo, David Lynch, Marco Goncalves Migueis, Shooka Saket, and Andrew Willis (Federal Reserve Board); Hema Parekh (Federal Reserve Bank of Richmond)

Meraj Allahrakha, Ernest Barkett, Ryan Billingsley, Lauren Brown, Andrew Carayiannis, Bob Charurat, Brian Cox, Anjoly David, Benjamin Klein, Irina Leonova, Olga Lionakis, Michael Maloney, David Riley, and Peter Yen (Federal Deposit Insurance Corporation)

Venus Fan, Carl Kaminski, and Amrit Sekhon (Office of the Comptroller of the Currency)

Haelim Anderson, Katie Collard, Francisco Covas, and Laura Suhr Plassman (Bank Policy Institute); JP Rothenberg and Sayee Srinivasan (American Bankers Association); Benjamin Weiner (Sullivan & Cromwell LLP)

Summary: Staff of the Federal Reserve System, Federal Deposit Insurance Corporation, and Office of the Comptroller of the Currency (agencies) met with representatives of the Bank Policy Institute and American Bankers Association regarding the agencies' Basel III endgame notice of proposed rulemaking. The representatives shared their views related to the calibration of the proposal's proposed operational-risk capital requirement.