

Government Checks Processed by the Federal Reserve

The daily average volume and average daily value of items are based on the number of business days in each year.¹

Year	Volume (millions of items)	Volume percent change	Value (billions of dollars)	Value percent change	Average daily volume (millions of items)	Average daily value (billions of dollars)	Average value per check (dollars)
2023	40	-12.8	286	29.5	0.2	1.1	7,190
2022	46	-65.1	221	-19.0	0.2	0.9	4,838
2021	131	56.6	273	32.4	0.5	1.1	2,085
2020	83	61.7	206	37.9	0.3	0.8	2,467
2019	52	-3.0	149	0.8	0.2	0.6	2,893
2018	53	-5.2	148	1.8	0.2	0.6	2,784
2017	56	-3.3	146	-4.5	0.2	0.6	2,595
2016	58	-2.6	152	6.0	0.2	0.6	2,625
2015	60	-4.8	144	1.7	0.2	0.6	2,413
2014	63	-24.5	141	-8.5	0.2	0.6	2,259
2013	83	-31.4	155	-22.4	0.3	0.6	1,864
2012	121	-23.9	199	-17.6	0.5	0.8	1,649
2011	159	-14.2	242	-17.3	0.6	1.0	1,523
2010	185	-8.4	292	-6.2	0.7	1.2	1,580
2009	202	-25.1	312	-1.6	0.8	1.2	1,544
2008	269	26.1	317	23.2	1.1	1.3	1,175
2007	214	-3.6	257	-4.5	0.9	1.0	1,203
2006	222	2.7	269	6.7	0.9	1.1	1,214
2005	216	-7.8	252	-9.2	0.9	1.0	1,168
2004	234	-12.3	278	-9.9	0.9	1.1	1,186
2003	267	-7.7	308	0.1	1.1	1.2	1,154
2002	289	-16.3	308	-7.9	1.2	1.2	1,063
2001	346	32.0	334	18.1	1.4	1.3	965
2000	262	-9.1	283	-7.6	1.0	1.1	1,079
1999	288	-10.3	306	-10.9	1.1	1.2	1,062
1998	321	-14.9	344	-14.5	1.3	1.4	1,070
1997	378	-13.3	402	-13.1	1.5	1.6	1,064
1996	436	-5.4	463	-5.6	1.7	1.8	1,062
1995	460	-2.0	490	-2.8	1.8	2.0	1,065
1994	470	-2.1	504	-5.6	1.9	2.0	1,074
1993	480	-2.7	534	-9.2	1.9	2.1	1,114
1992	493	-2.0	588	-3.6	1.9	2.3	1,193
1991	503	-8.0	610	-2.1	2.0	2.4	1,213
1990	547	1.1	623	-1.9	2.2	2.5	1,139
1989	541	-1.1	635	4.4	2.2	2.5	1,174

¹Values are subject to minor changes based on revisions to underlying data.