

**Meeting Between Federal Reserve Staff and
Representatives of the Virginia Association of Community Banks
and Virginia Bankers Association
March 29-30, 2011**

Participants: Lin Gill and Jim Lucas (Federal Reserve Bank of Richmond); and staff from the State Corporation Commission of the Commonwealth of Virginia, the Office of Comptroller of the Currency, and Federal Deposit Insurance Corporation

Summary: Federal Reserve Bank staff participated in two regulatory panel discussions with representatives of the State Corporation Commission of the Commonwealth of Virginia, the Office of Comptroller of the Currency, and Federal Deposit Insurance Corporation. As part of these discussions, Federal Reserve Bank staff provided representatives from the Virginia Association of Community Banks and the Virginia Bankers Association with an overview of the Federal Reserve's progress in implementing the Dodd-Frank Wall Street Reform and Consumer Protection Act ("Dodd-Frank"). Federal Reserve staff also discussed the work currently being performed by the Federal Reserve Bank of Richmond in anticipation of the transfer of authority with respect to savings and loan holding companies from the Office of Thrift Supervision to the Federal Reserve. In addition, Federal Reserve Bank staff provided an overview of the rulemaking and supervisory authority of the Consumer Finance Protection Bureau.