

**Meeting between Federal Reserve Staff and
Representatives from SunTrust Bank
January 14, 2011**

Participants: Jeffrey Lacker, John Weinberg, Gene Johnson and Chris Murphy
(Federal Reserve Bank of Richmond)

C.T. Hill and Brenda Skidmore (SunTrust Bank)

Summary: SunTrust representatives met with Federal Reserve Bank of Richmond officials to discuss banking industry conditions and issues, including proposed interchange regulations, which are the subject of a current proposed rulemaking (Docket No. R-1404, Debit Interchange Fees and Routing). Representatives from SunTrust expressed their view that statutory limitations on interchange fees were detrimental to the industry. Federal Reserve Bank of Richmond officials provided a general overview of the Federal Reserve Board's process about submitting comments on rulemaking proposals. SunTrust representatives informed Richmond officials they would be commenting on various aspects on Dodd-Frank and they would copy Richmond officials on the submissions.