Meeting Between Governor Stein and Representatives of the Regional Bank Group February 20, 2013

Participants: Governor Jeremy C. Stein (Federal Reserve Board Member), David Emmel, and April Snyder (Federal Reserve Board staff)

Regional Bank Group: Stephen Linehan (Capital One), Sairah Burki (Capital One), Kieran Fallon (PNC), Paul Burdiss (SunTrust), and McHenry Kane (SunTrust)

Summary: Members of the Regional Bank Group met with Governor Stein and staff to discuss proposed Basel III regulatory capital requirements as well as anticipated Basel III regulatory liquidity requirements. The group discussed the concerns and issues set forth in the attached presentation.