

**Meeting Between Staff of the Federal Reserve Board, the Office of the Comptroller of the  
Currency (OCC), the Federal Deposit Insurance Corporation (FDIC),  
and Mortgage Bankers Association  
April 19, 2014**

**Participants:** David Emmel, Kevin Littler, April Snyder, Dafina Stewart, Jahad Atieh,  
(Federal Reserve Board)

Tena Alexander, James Weinberger, David Stankiewicz, Patrick Tierney,  
Tiffany Eng (OCC)

Kyle Hadley, Greg Feder, Eric Schatten, Sue Dawley (FDIC)

George Green, Gail Cardwell, James Gross, Louis P. Mathews, Anthony Bulic  
(Mortgage Bankers Association)

**Summary:** Staff of the Federal Reserve Board, the OCC, and the FDIC met with representatives of the Mortgage Bankers Association to discuss the proposed Liquidity Coverage Ratio rule, which would implement the Basel III liquidity standards in the United States. Meeting participants discussed the proposed rule treatment of special purpose entities, unfunded commercial real estate commitments, operational deposits, and real estate investment trusts. A copy of the materials provided by the Mortgage Bankers Association is attached.

Attachment.



MORTGAGE BANKERS ASSOCIATION

**MBA Meeting With  
Board of Governors of the Federal Reserve  
Office of the Comptroller of the Currency  
Federal Deposit Insurance Corporation**

Noon to 1:00 PM - April 9, 2014  
1850 K Street, NW  
Washington, DC

**Agenda**

- I. Introduction and Meeting Purpose**
- II. 100 Percent Outflow Rate for SPEs**
- III. LCR Treatment of Unfunded CRE Commitments**
- IV. Other LCR Issues**
- V. Concluding Remarks**