Meeting Between Staff of the Federal Reserve Board, the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC), and GE Capital May 19, 2014

Participants: David Emmel, Kevin Littler, April Snyder, Adam Trost (Federal Reserve Board)

Tena Alexander, Jill Cetina, James Weinberger, David Stankiewicz, Tiffany Eng (OCC)

Kyle Hadley, Greg Feder, Eric Schatten (FDIC)

Michael Bellora, Kalyan Popuri (GE Capital)

Summary: Staff of the Federal Reserve Board, the OCC, and the FDIC representatives of GE Capital to discuss the proposed Liquidity Coverage Ratio rule, which would implement the Basel III liquidity standards in the United States. Representatives of GE Capital presented information on the GE Interest Plus program and asked clarifying questions on the treatment of retail deposits under the proposed rule.