

**Meeting Between Staff of the Federal Reserve Board, the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC), and Representatives of the Futures Industry Association (FIA)  
August 8, 2014**

**Participants:** Mary Ann Betsch, Holly Kirkpatrick, Matt McQueeney (Federal Reserve Board)

Margot Schwadron, Roger Tufts, Nicole Billick, Carl Kaminski,  
Henry Barkhausen, William Martin, Amrit Sekhon (OCC)

Karl Reitz, Michael Phillips, John Conboy, John Feid, Grace Pyun (FDIC)

Jacqueline H. Mesa (FIA Global), Sarah Clark (Morgan Stanley),  
Demetrios Bouras (JP Morgan), Charlotte Pissaridou and Oliver Frankel  
(Goldman Sachs) (FIA)

**Summary:** Staff of the Federal Reserve Board, the OCC, and the FDIC (collectively, “the agencies”) participated in a conference call with representatives of FIA to discuss the agencies’ proposed supplementary leverage ratio rule. Representatives of FIA requested that for purposes of the agencies’ development of the interagency final rule, the agencies consider excluding from total leverage exposure cash received from a clearing member client as initial margin and held by the clearing member banking organization in a segregated account.