

**Meeting Between Federal Reserve Staff
and a Representative of the State of California Department of Financial Institutions
December 10, 2010**

Participants: Robert Venchiarutti (State of California Department of Financial Institutions)

Dana Miller, Samantha Pelosi, Mandie Aubrey, Ky Tran-Trong, and Vivian Wong (Federal Reserve Board)

Summary: Staff from the Federal Reserve Board participated in a telephone call with the Deputy Commissioner of the Money Transmitter Division at the State of California Department of Financial Institutions to discuss the remittance transfer provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act. Specific topics of discussion included: content of receipts, foreign language disclosures, posting of storefront disclosures containing information about model transfers, error resolution, cancellation, refunds, and liability for agent actions.