

**Meeting between Federal Reserve Staff
and Representatives of BB&T Corporation
December 20, 2011**

Participants: Benjamin McDonough, Beverly Hirtle, Kerri O'Rourke-Robinson, Kevin Stiroh, Lisa White, Phil Watts, Richard Westerkamp and Tim Clark (Federal Reserve)

Dale Davies, Daryl Bible, Hal Johnson and Lloyd Francis (BB&T)

Summary: At the invitation of the Federal Reserve, representatives of BB&T met with representatives of the Federal Reserve to discuss the results of the Comprehensive Capital Analysis and Review (CCAR) that the Federal Reserve may publish. Representatives of the Federal Reserve indicated that the timing of publication of results, the scope of the results, and the level of detail that would be made available are still under consideration. Other topics of discussion included the implications to BB&T of publication of the results, including the disclosure of speculative losses, and the relationship between the CCAR and the stress testing required under section 165(i) of the Dodd-Frank Wall Street Reform and Consumer Protection Act.