Meeting between Federal Reserve Bank of New York staff and Representatives of The Clearing House representatives January 3, 2013

Participants: Aaron Sherman, Kathryn Chen, Nancy Schnabel, Linda Fahy, Marsha Takagi, Lawrence Sweet, Janine Tramontana, Jeanmarie Davis, Johanna Schwab, Ning Luo, Anna Ng, Sean Sullivan, Radhika Mithal, and William Carlucci (Federal Reserve Bank of New York staff)

> The Clearing House representatives: Greg Fell and Biswarup Chatterjee (Citibank), Marnie Rosenberg and Alessandro Cocco (JPMorgan), Walter Pringle and Paritosh Satia (Wells Fargo), Ed Berliner (Bank of America), Anthony Simonelli and Chris Ward (State Street), Arthur Laichtman (UBS), Oliver Frankel and Nicholas Friedman (Goldman Sachs), Ed Rosen and Knox McIlwain (Cleary Gottlieb), and Alex Radestsky (The Clearing House).

Summary: Staff of the Federal Reserve Bank of New York met with representatives of The Clearing House to discuss recommendations included in the white paper published by The Clearing House entitled *Central Counterparties: Recommendations to Promote Financial Stability and Resilience* (available at <u>http://www.theclearinghouse.org/index.html?f=074643</u>).