Communication Between Federal Reserve Staff and Representatives of the Institute of International Bankers (IIB) June 6, 2011

Participants: Ann Misback (Federal Reserve Board)

Katherine Carroll (IIB)

Summary: Staff from the Federal Reserve Board received a telephone call from a representative of the IIB with respect to the living wills provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act. During the short discussion the IIB representative expressed views of the scope of the resolution plan requirement for foreign banks with large U.S. operations.