

**Meeting Between Federal Reserve Board Staff
and Representatives of GE Capital
May 10, 2011**

Participants: Steven Albrecht, Tom Corsi, and David Nason (GE Capital)

Scott Alvarez, Anna Lee Hewko, Gail Jensen, and Christopher Paridon
(Federal Reserve Board)

Summary: Staff of the Federal Reserve Board met with representatives of GE Capital to discuss the potential establishment of intermediate holding companies (“IHCs”), as provided for under the Dodd-Frank Wall Street Reform and Consumer Protection Act (“Dodd-Frank Act”), as well as the restrictions on proprietary trading and hedge fund and private equity fund activities under section 619 of that Act (also known as the “Volcker Rule”).

Among matters discussed in the meeting were GE Capital’s views regarding: how GE’s overall reporting, governance structure, and filing requirements or timelines may be impacted due to the Dodd-Frank Act; possible establishment of an IHC within the greater GE structure; the potential scope of application of the Volcker Rule to GE Capital and its related entities, including one or more possible IHCs; and the statutory definition of “hedge fund” and “private equity fund” under the Volcker Rule.