

UNITED STATES OF AMERICA
BEFORE THE
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON, D.C.

In the Matter of

Tyrone Green,
a former institution-affiliated party of
the New York, New York Agency of

Bank of Nova Scotia,
Toronto, Ontario, Canada

Docket No. 11-133-E-I

Order of Prohibition Issued
Upon Consent Pursuant to
Section 8(e) of the Federal Deposit
Insurance Act, as Amended

WHEREAS, pursuant to Sections 8(e) and (i)(3) of the Federal Deposit Insurance Act, as amended (the “FDI Act”) (12 U.S.C. 1818(e) and (i)(3)), the Board of Governors of the Federal Reserve System (the “Board of Governors”) issues this consent Order of Prohibition (the “Order”) against Tyrone Green (“Green”), a former precious metals trader and an institution-affiliated party, as defined in Sections 3(u) and 8(b)(4) of the FDI Act (12 U.S.C. § 1813(u) and § 1818(b)(4)), of the New York Agency of the Bank of Nova Scotia (“BNS”), a foreign bank headquartered in Toronto, Canada, which operates branches and agencies in the United States, and operates through subsidiaries with offices in the United States, including Scotia Capital. The Order relates to Green’s violations of law, unsafe and unsound banking practices, and breaches of his fiduciary duty to BNS, in connection with his precious metals trading activity for a subsidiary of the BNS, by allegedly entering numerous fictitious and mispriced trades between September 10, 2009 and October 27, 2009, that concealed a trading loss and allowed the trading loss to increase substantially without detection;

WHEREAS, by affixing his signature hereunder, Green has consented to the issuance of this Order by the Board of Governors and has agreed to comply with each and every provision of this Order, and has waived any and all rights he may have pursuant to 12 U.S.C. § 1818 or 12 C.F.R. Part 263, or otherwise (a) to the issuance of a notice of intent to prohibit on any matter set forth in this Order; (b) to a hearing for the purpose of taking evidence with respect to any matter implied or set forth in this Order; (c) to obtain judicial review of this Order or any provision hereof; and (d) to challenge or contest in any matter the basis, issuance, validity, terms, effectiveness or enforceability of this Order or any provision hereof;

NOW, THEREFORE, prior to the taking of any testimony or adjudication of or finding on any issue of fact or law implied or set forth herein, and without this Order constituting an admission by Green of any allegation made or implied by the Board of Governors in connection with this proceeding, and solely for the purpose of settlement of this matter without protracted or extended hearings or testimony:

IT IS HEREBY ORDERED, pursuant to Section 8(e) of the FDI Act (12 U.S.C. § 1818(e)), that:

1. Green, without the prior written approval of the Board of Governors and, where necessary pursuant to Section 8(e)(7)(B) of the FDI Act (12 U.S.C. § 1818(e)(7)(B)), the appropriate Federal financial institutions regulatory agency, is hereby and henceforth prohibited:
 - a. from participating in any manner in the conduct of the affairs of any institution or agency specified in Section 8(e)(7)(A) of the FDI Act (12 U.S.C. § 1818(e)(7)(A)), including, but not limited to, any insured depository institution, depository institution holding company or foreign bank;

- b. from soliciting, procuring, transferring, attempting to transfer, voting or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any institution described in Section 8(e)(7)(A) of the FDI Act (12 U.S.C. § 1818(e)(7)(A));
- c. from violating any voting agreement previously approved by any Federal banking agency; or
- d. from voting for a director, or serving or acting as an institution-affiliated party, such as an officer, director or employee in any institution described in Section 8(e)(7)(A) of the FDI Act (12 U.S.C. 1818(e)(7)(A)).

2. All communications regarding this Order shall be addressed to:

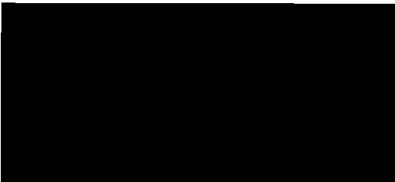
- (a) Richard M. Ashton, Esq.
Deputy General Counsel
Board of Governors of
the Federal Reserve System
20th & C Sts. N.W.
Washington, DC 20551
- (b) Shari D. Leventhal, Esq.
Assistant General Counsel and
Senior Vice President
Federal Reserve Bank of
New York
33 Liberty Street
New York, NY 10045
- (c) Tyrone Green
[REDACTED]
Hoboken, NJ 07030

3. Any violation of this Order shall separately subject Green to appropriate civil or criminal penalties, or both, under sections 8(i) and (j) of the FDI Act, 12 U.S.C. §§ 1818(i) and (j).

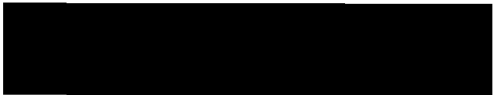
4. The provisions of this Order shall not bar, estop, or otherwise prevent the Board of Governors, or any Federal or state agency or department from taking any other action affecting Green, provided, however, that the Board of Governors shall not take any further action against Green based upon information presently known by the Board of Governors relating to the matters set forth herein.

5. Each provision of this Order shall remain effective and enforceable until stayed, modified, terminated, or suspended in writing by the Board of Governors.

By order of the Board of Governors of the Federal Reserve System, effective this ^{9th} ~~22~~ day of ~~November~~ ^{December}, 2011.



Tyrone Green

BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM

By: _____
Jennifer J. Johnson
Secretary of the Board