

UNITED STATES OF AMERICA  
BEFORE  
THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
WASHINGTON, D.C.

In the Matter of	)	Docket No. 09-078-E-I
	)	
RONNIE A. JENKINS	)	Order of Prohibition Issued
	)	Upon Consent Pursuant to
A Former Institution-Affiliated	)	Section 8(e) of the Federal
Party of Middleburg Bank,	)	Deposit Insurance Act,
Middleburg, Virginia	)	as Amended
	)	

WHEREAS, pursuant to sections 8(e) and (i)(3) of the Federal Deposit Insurance Act, as amended (the "FDI Act"), 12 U.S.C. §§ 1818(e) and (i)(3), the Board of Governors of the Federal Reserve System (the "Board of Governors") issues this Order of Prohibition (the "Order") upon the consent of Ronnie A. Jenkins, former Vice President, lending officer, and institution-affiliated party, as defined in section 3(u) of the FDI Act, 12 U.S.C. § 1813(u), of Middleburg Bank, Middleburg, Virginia (the "Bank"), a state member bank, relating to Jenkins' alleged unsafe and unsound practices, breaches of fiduciary duty, and violations of law in connection with Jenkins' knowing approval of a "straw borrower" loan, which had been stated to be for the customer's "personal investments," but the proceeds of the loan were immediately transferred to Jenkins, and Jenkins was responsible for repayment of the loan;

WHEREAS, Jenkins resigned from his position at the Bank on November 9, 2007;

WHEREAS, by affixing his signature hereunder, Jenkins has consented to the issuance of this Order by the Board of Governors and has agreed to comply with each and

every provision of this Order, and has waived any and all rights he might have pursuant to 12 U.S.C. § 1818, 12 C.F.R. Part 263, or otherwise: (a) to the issuance of a notice of intent to prohibit on any matter implied or set forth in this Order; (b) to a hearing for the purpose of taking evidence with respect to any matter implied or set forth in this Order; (c) to obtain judicial review of this Order or any provision hereof; and (d) to challenge or contest in any manner the basis, issuance, terms, validity, effectiveness, or enforceability of this Order or any provision hereof.

NOW THEREFORE, prior to the taking of any testimony or adjudication of or finding on any issue of fact or law implied or set forth herein, and without this Order constituting an admission by Jenkins of any allegation made or implied by the Board of Governors in connection with this proceeding, and solely for the purpose of settlement of this proceeding without protracted or extended hearings or testimony:

IT IS HEREBY ORDERED, pursuant to sections 8(e) and (i)(3) of the FDI Act, 12 U.S.C. §§ 1818(e) and (i)(3), that:

1. Without the prior written approval of the Board of Governors and, where necessary pursuant to section 8(e)(7)(B) of the FDI Act, 12 U.S.C. § 1818(e)(7)(B), another Federal financial institutions regulatory agency, Jenkins is hereby and henceforth prohibited from:

(a) participating in any manner in the conduct of the affairs of any institution or agency specified in section 8(e)(7)(A) of the FDI Act, 12 U.S.C. § 1818(e)(7)(A), including, but not limited to, any insured depository institution or any holding company of an insured depository institution;


(b) soliciting, procuring, transferring, attempting to transfer, voting or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any institution described in section 8(e)(7)(A) of the FDI Act, 12 U.S.C. § 1818(e)(7)(A);

(c) violating any voting agreement previously approved by any Federal banking agency; or

(d) voting for a director, or serving or acting as an institution-affiliated party, as defined in section 3(u) of the FDI Act, 12 U.S.C. § 1813(u), such as an officer, director or employee, in any institution described in section 8(e)(7)(A) of the FDI Act, 12 U.S.C. § 1818(e)(7)(A).

2. All communications regarding this Order shall be addressed to:

(a) Richard M. Ashton  
Deputy General Counsel  
Board of Governors of  
the Federal Reserve System  
20th & C Sts. N.W.,  
Washington, DC 20551

(b) Ronnie A. Jenkins  


3. Any violation of this Order shall separately subject Jenkins to appropriate civil or criminal penalties, or both, under sections 8(i) and (j) of the FDI Act, 12 U.S.C §§ 1818(i) and (j).

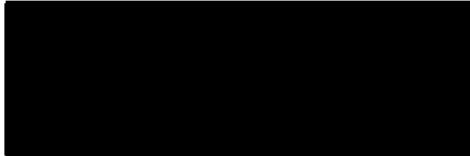
4. The provisions of this Order shall not bar, estop, or otherwise prevent the Board of Governors, or any other Federal or state agency or department, from taking any other action affecting Jenkins; provided, however, that the Board of Governors shall not

take any further action against Jenkins relating to the matters addressed by this Order based upon facts presently known by the Board of Governor.

5. Each provision of this Order shall remain fully effective and enforceable until expressly stayed, modified, terminated, or suspended in writing by the Board of Governors.

By order of the Board of Governors of the Federal Reserve System, effective this ~~27th~~<sup>July</sup> day of ~~June~~, 2009.

BOARD OF GOVERNORS OF THE  
FEDERAL RESERVE SYSTEM



Ronnie A. Jenkins



By

Jennifer J. Johnson  
Secretary of the Board