

UNITED STATES OF AMERICA  
BEFORE  
THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
WASHINGTON, D.C.

In the Matter of	)	Docket No. 06-025-E-I
	)	
MATTHEW CENSOPLANO	)	Order of Prohibition
	)	Issued Upon Consent
A Former Institution-Affiliated	)	Pursuant to Section 8(e)
Party of Capital One Bank,	)	of the Federal Deposit
Glen Allen, Virginia	)	Insurance Act, as Amended
	)	

WHEREAS, pursuant to sections 8(e) and (i)(3) of the Federal Deposit Insurance Act, as amended (the "FDI Act"), 12 U.S.C. §§ 1818(e) and (i)(3), the Board of Governors of the Federal Reserve System (the "Board of Governors") issues this Order of Prohibition upon the consent of Matthew Censoplano, a former employee and institution-affiliated party, as defined in section 3(u) of the FDI Act, 12 U.S.C. § 1813(u), of Capital One Bank, Glen Allen, Virginia (the "Bank"), a state member bank, relating to Censoplano's alleged participation in violations of law, unsafe and unsound banking practices, and breaches of fiduciary duty to the Bank in connection with his embezzlement of \$85,000 from the Bank and falsification of the Bank's books and records;

WHEREAS, Censoplano was terminated from his position as an executive committee response specialist at the Bank;

WHEREAS, Censoplano has made restitution to the Bank in the amount of \$85,000; and

WHEREAS, by affixing his signature hereunder, Censoplano has consented to the issuance of this Order by the Board of Governors and has agreed to comply with each and every provision of this Order, and has waived any and all rights he might have pursuant to 12 U.S.C. § 1818, 12 C.F.R. Part 263, or otherwise: (a) to the issuance of a notice of intent to prohibit on any matter implied or set forth in this Order; (b) to a hearing for the purpose of taking evidence with respect to any matter implied or set forth in this Order; (c) to obtain judicial review of this Order or any provision hereof; and (d) to challenge or contest in any manner the basis, issuance, terms, validity, effectiveness, or enforceability of this Order or any provision hereof.

NOW, THEREFORE, prior to the taking of any testimony or adjudication of or finding on any issue of fact or law implied or set forth herein, and without this Order constituting an admission by Censoplano of any allegation made or implied by the Board of Governors in connection with this proceeding, and solely for the purpose of settlement of this proceeding without protracted or extended hearings or testimony:

IT IS HEREBY ORDERED, pursuant to sections 8(e) and (i)(3) of the FDI Act, 12 U.S.C. §§ 1818(e) and (i)(3), that:

1. Censoplano, without the prior written approval of the Board of Governors and, where necessary pursuant to section 8(e)(7)(B) of the FDI Act, 12 U.S.C.

§ 1818(e)(7)(B), another Federal financial institutions regulatory agency, is hereby and henceforth prohibited from:

(a) participating in any manner in the conduct of the affairs of any institution or agency specified in section 8(e)(7)(A) of the FDI Act, 12 U.S.C.

§ 1818(e)(7)(A), including, but not limited to, any insured depository institution or any holding company of an insured depository institution;

(b) soliciting, procuring, transferring, attempting to transfer, voting or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any institution described in section 8(e)(7)(A) of the FDI Act, 12 U.S.C.

§ 1818(e)(7)(A);

(c) violating any voting agreement previously approved by any Federal banking agency; or

(d) voting for a director, or serving or acting as an institution-affiliated party, as defined in section 3(u) of the FDI Act, 12 U.S.C. § 1813 (u), such as an officer, director or employee, in any institution described in section 8(e)(7)(A) of the FDI Act, 12 U.S.C. § 1818(e)(7)(A).

2. All communications regarding this Order shall be addressed to:

(a) Ms. Lauren Ware  
Assistant Vice President  
Department of Banking Supervision and Regulation  
Federal Reserve Bank of Richmond  
P.O. Box 85029  
Richmond, VA 23261

(b) Mr. Matthew Censoplano  
1334 Stokesley Place  
Wesley Chapel, Florida 33543

3. Any violation of this Order shall separately subject Censoplano to appropriate civil or criminal penalties, or both, under sections 8(i) and (j) of the FDI Act, 12 U.S.C §§ 1818(i) and (j).

4. The provisions of this Order shall not bar, estop, or otherwise prevent the Board of Governors, or any other Federal or state agency or department, from taking any other action affecting Censoplano; provided, however, that the Board of Governors shall not take any further action against Censoplano relating to the matters addressed by this Order based upon facts presently known by the Board of Governors.

5. Each provision of this Order shall remain fully effective and enforceable until expressly stayed, modified, terminated, or suspended in writing by the Board of Governors.

By order of the Board of Governors of the Federal Reserve System, effective this 30th day of August, 2006.

BOARD OF GOVERNORS OF THE  
FEDERAL RESERVE SYSTEM

(SIGNED)  
Matthew Censoplano

By: (SIGNED)  
Jennifer J. Johnson  
Secretary of the Board