



March 24, 2017

Mr. James E. Staley Group Chief Executive Officer Barclays Bank PLC 1 Churchill Place London E14 5HP United Kingdom

Mr. Joseph McGrath Chief Executive Officer Barclays Americas Barclays Bank PLC 745 Seventh Avenue New York, New York 10019

Dear Messrs. Staley and McGrath:

On July 1, 2015, the Board of Governors of the Federal Reserve System (Board) and the Federal Deposit Insurance Corporation (FDIC) (together, the Agencies) received the annual resolution plan submission of Barclays PLC (Covered Company) required by section 165(d) of the Dodd-Frank Wall Street Reform and Consumer Protection Act, 12 U.S.C. § 5365(d), and the jointly issued implementing regulation, 12 CFR Part 243 and 12 CFR Part 381.

Based upon their review of resolution plans submitted in 2015 and the ongoing work implementing Regulation YY, 12 CFR Part 252, the Agencies are providing the attached guidance to assist in the development of your 2018 annual resolution plan submission. In addition, the Agencies have jointly determined that the Covered Company's 2016 and 2017 annual resolution plan submission dates will be extended to July 1, 2018, and that submission of the 2018 resolution plan will satisfy your annual plan submission requirement for the intervening years.

If you have any questions about the information communicated in this letter or the attached guidance, please contact Michael Hsu (Board) at 202-912-4330 or michael.j.hsu@frb.gov, or Brent Hoyer (FDIC) at 202-898-6644 or bhoyer@fdic.gov.

Sincerely,

Robert de V. Frierson (Signed)

Robert deV. Frierson Secretary of the Board Board of Governors of the Federal Reserve System

Attachment

Sincerely,

Robert E. Feldman (Signed)

Robert E. Feldman Executive Secretary Federal Deposit Insurance Corporation