

**DEPARTMENT OF THE TREASURY**

**Office of the Comptroller of the Currency**

**[Docket No. 06-01]**

**BOARD OF GOVERNORS OF THE**

**FEDERAL RESERVE SYSTEM**

**[Docket No. OP-1248]**

**FEDERAL DEPOSIT INSURANCE CORPORATION**

**DEPARTMENT OF THE TREASURY**

**Office of Thrift Supervision**

**[No. 2006-01]**

**Concentrations in Commercial Real Estate Lending,  
Sound Risk Management Practices;  
Extension of Comment Period**

**AGENCIES:** Office of the Comptroller of the Currency, Treasury (OCC); Board of Governors of the Federal Reserve System (Board); Federal Deposit Insurance Corporation (FDIC); and Office of Thrift Supervision, Treasury (OTS).

**ACTION:** Proposed guidance; extension of comment period.

**SUMMARY:** On January 13, 2006, the OCC, Board, FDIC, and OTS (the Agencies) published for public comment proposed Interagency Guidance on Concentrations in Commercial Real Estate Lending, Sound Risk Management Practices. The Agencies are extending the comment period on the proposed guidance for 30 days.

**DATES:** Comments must be submitted on or before April 13, 2006.

**ADDRESSES:** The Agencies will jointly review all of the comments submitted. Therefore, interested parties may send comments to any of the Agencies and need not send comments (or copies) to all of the Agencies. Please consider submitting your comments by e-mail or fax since paper mail in the Washington area and at the Agencies is subject to delay. Interested parties are invited to submit comments to:

**OCC:** You should include "OCC" and Docket Number 06-01 in your comment. You may submit your comment by any of the following methods:

- Federal eRulemaking Portal: <http://www.regulations.gov>. Follow the instructions for submitting comments.
- OCC Web Site: <http://www.occ.treas.gov>. Click on "Contact the OCC," scroll down and click on "Comments on Proposed Regulations."
- E-Mail Address: [regs.comments@occ.treas.gov](mailto:regs.comments@occ.treas.gov).
- Fax: (202) 874-4448.
- Mail: Office of the Comptroller of the Currency, 250 E Street, SW., Mail Stop 1-5, Washington, DC 20219.
- Hand Delivery/Courier: 250 E Street, SW., Attn: Public Information Room, Mail Stop 1-5, Washington, DC 20219.

Instructions: All submissions received must include the agency name (OCC) and docket number for this notice. In general, the OCC will enter all comments received into the docket without change, including any business or personal information that you provide.

You may review comments and other related materials by any of the following methods:

- Viewing Comments Personally: You may personally inspect and photocopy comments at the OCC's Public Information Room, 250 E Street, SW., Washington, DC. You can make an appointment to inspect comments by calling (202) 874-5043.
- Viewing Comments Electronically: You may request that we send you an electronic copy of comments via e-mail or mail you a CD-ROM containing electronic copies by contacting the OCC at [regs.comments@occ.treas.gov](mailto:regs.comments@occ.treas.gov).
- Docket Information: You may also request available background documents and project summaries using the methods described above.

**Board:** You may submit comments, identified by Docket No. OP-1248, by any of the following methods:

- Agency Web Site: <http://www.federalreserve.gov>. Follow the instructions for submitting comments at <http://www.federalreserve.gov/generalinfo/foia/ProposedRegs.cfm>.
- Federal eRulemaking Portal: <http://www.regulations.gov>. Follow the instructions for submitting comments.
- E-mail: [regs.comments@federalreserve.gov](mailto:regs.comments@federalreserve.gov). Include the docket number in the subject line of the message.
- FAX: 202/452-3819 or 202/452-3102.
- Mail: Jennifer J. Johnson, Secretary, Board of Governors of the Federal Reserve System, 20<sup>th</sup> Street and Constitution Avenue, N.W., Washington, DC 20551.

All public comments are available from the Board's Web site at [www.federalreserve.gov/generalinfo/foia/ProposedRegs.cfm](http://www.federalreserve.gov/generalinfo/foia/ProposedRegs.cfm) as submitted, unless modified for technical reasons. Accordingly, your comments will not be edited to remove any identifying or contact information. Public comments may also be viewed in electronic or paper form in Room MP-500 of the Board's Martin Building (20th and C Streets, NW.) between 9 a.m. and 5 p.m. on weekdays.

**FDIC:** You may submit comments by any of the following methods:

- Agency Web Site: <http://www.fdic.gov/regulations/laws/federal/propose.html>. Follow the instructions for submitting comments on the Agency Web site.
- E-Mail: [Comments@FDIC.gov](mailto:Comments@FDIC.gov).
- Mail: Robert E. Feldman, Executive Secretary, Attention: Comments, Federal Deposit Insurance Corporation, 550 17th Street, N.W., Washington, DC 20429.
- Hand Delivery/Courier: Guard station at the rear of the 550 17th Street Building (located on F Street) on business days between 7 a.m. and 5 p.m.  
Instructions: All submissions received must include the agency name. All comments received will be posted without change to <http://www.fdic.gov/regulations/laws/federal/propose.html> including any personal information provided.
- Public Inspection: Comments may be inspected and photocopied in the FDIC Public Information Center, Room E-1007, 3501 North Fairfax Drive, Arlington, VA, between 9 a.m. and 4:30 p.m. on business days.

**OTS:** You may submit comments, identified by docket number 2006-01, by any of the following methods:

- Federal eRulemaking Portal: <http://www.regulations.gov>. Follow the instructions for submitting comments.

- E-mail address: [regs.comments@ots.treas.gov](mailto:regs.comments@ots.treas.gov). Please include docket number 2006-01 in the subject line of the message and include your name and telephone number in the message.
- Fax: (202) 906-6518.
- Mail: Regulation Comments, Chief Counsel's Office, Office of Thrift Supervision, 1700 G Street, NW., Washington, DC 20552, Attention: No. 2005-56.
- Hand Delivery/Courier: Guard's Desk, East Lobby Entrance, 1700 G Street, N.W., from 9 a.m. to 4 p.m. on business days. Address envelope as follows: Attention: Regulation Comments, Chief Counsel's Office, Attention: No. 2006-01.

*Instructions:* All submissions received must include the agency name and docket number for this proposed Guidance. All comments received will be posted without change to the OTS Internet Site at <http://www.ots.treas.gov/pagehtml.cfm?catNumber=67&an=1>, including any personal information provided.

*Docket:* For access to the docket to read background documents or comments received, go to <http://www.ots.treas.gov/pagehtml.cfm?catNumber=67&an=1>. In addition, you may inspect comments at the OTS's Public Reading Room, 1700 G Street, N.W., by appointment. To make an appointment for access, call (202) 906-5922, send an e-mail to [public.info@ots.treas.gov](mailto:public.info@ots.treas.gov), or send a facsimile transmission to (202) 906-7755. (Prior notice identifying the materials you will be requesting will assist us in serving you.) We schedule appointments on business days between 10 a.m. and 4 p.m. In most cases, appointments will be available the next business day following the date we receive a request.

#### **FOR FURTHER INFORMATION CONTACT:**

**OCC:** Doreen Ledbetter, National Bank Examiner/Credit Risk Specialist, Credit Risk Policy, (202) 874-4531; or Dena G. Patel, Credit Risk Specialist, Credit Risk Policy, (202) 874-1724.

**Board:** Denise Dittrich, Supervisory Financial Analyst, (202) 452-2783; or Virginia Gibbs, Senior Supervisory Financial Analyst, (202) 452-2521; or Sabeth I. Siddique, Assistant Director, (202) 452-3861, Division of Banking Supervision and Regulation; or Mark Van Der Weide, Senior Counsel, Legal Division, (202) 452-2263. For users of Telecommunications Device for the Deaf ("TDD") only, contact (202) 263-4869.

**FDIC:** James Leitner, Senior Examination Specialist, (202) 898-6790, or Benjamin W. McDonough, Attorney, Legal Division, (202) 898-7411.

**OTS:** William Magrini, Senior Project Manager, (202) 906-5744.

#### **SUPPLEMENTARY INFORMATION:**

On January 13, 2006, the Agencies published for comment proposed guidance entitled "Concentrations in Commercial Real Estate Lending, Sound Risk Management Practices" (Guidance). 71 FR 2302. The proposal stated that any comments on the proposal must be submitted on or before March 14, 2006.

In response to the solicitation of comments, the Agencies have received several hundred comments on the proposal, including a request from a financial institutions trade association to extend the comment period. In light of the wide public interest in the proposal and the Agencies' desire to provide the public with sufficient time to consider

the proposal and formulate any comments, the Agencies have decided to extend the comment period on the proposal by 30 days. The comment period will now run through April 13, 2006.

[THIS SIGNATURE PAGE PERTAINS TO THE NOTICE AND EXTENSION OF COMMENT PERIOD TITLED, "CONCENTRATIONS IN COMMERCIAL REAL ESTATE LENDING, SOUND RISK MANAGEMENT PRACTICES."]

Dated: March 7, 2006.

John C. Dugan (signed)  
John C. Dugan,  
Comptroller of the Currency.

[THIS SIGNATURE PAGE PERTAINS TO THE NOTICE AND EXTENSION OF COMMENT PERIOD TITLED, "CONCENTRATIONS IN COMMERCIAL REAL ESTATE LENDING, SOUND RISK MANAGEMENT PRACTICES."]

By order of the Board of Governors of the Federal Reserve System, acting through the Secretary of the Board under delegated authority, March 9, 2006.

Jennifer J. Johnson (signed)  
Jennifer J. Johnson,  
Secretary of the Board.

[THIS SIGNATURE PAGE PERTAINS TO THE NOTICE AND EXTENSION OF COMMENT PERIOD TITLED, "CONCENTRATIONS IN COMMERCIAL REAL ESTATE LENDING, SOUND RISK MANAGEMENT PRACTICES."]

Dated at Washington, D.C., this 8th day of March, 2006.

By order of the Federal Deposit Insurance Corporation.

Robert E. Feldman (signed)

Robert E. Feldman,  
Executive Secretary.



[THIS SIGNATURE PAGE PERTAINS TO THE NOTICE AND EXTENSION OF COMMENT PERIOD TITLED, "CONCENTRATIONS IN COMMERCIAL REAL ESTATE LENDING, SOUND RISK MANAGEMENT PRACTICES."]

Dated: March 8, 2006.

By the Office of Thrift Supervision.

Scott M. Polakoff (signed)  
Scott M. Polakoff  
Deputy Director.& Chief Operating Officer